

Hon. Perrin Beatty (Solicitor General of Canada): Mr. Speaker, as the Hon. Member will know, there is still the possibility that that particular decision may be appealed in the courts in which case we should wait until the outcome of the appeal. I have indicated to previous questioners in the House that I remain with an open mind. I am anxious to receive the various points of view of various people including Chiefs of Police, Attorneys General and others.

I have read in the press that the Attorneys General would like to meet with me to have a discussion about the Young Offenders Act. I would be delighted to do so. Additionally, I have indicated that I will be soliciting points of view on this matter in a very broad way and I will be apprising the House of the results.

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BANKS AND BANKING

NORTHLAND BANK—MINISTER'S MARCH STATEMENT

Mr. George Baker (Gander-Twillingate): Mr. Speaker, my question is directed to the Minister of State for Finance who tells us that we are not well informed. As reported at page 3513 of *Hansard* for March 29, the Minister of State for Finance said:

Mr. Chairman, this situation was caused by an isolated incident. There are no other financial institutions in the country at the moment that are appearing to be insolvent in any way.

How could the Minister make such a statement with another bank so close to disaster?

Hon. Barbara McDougall (Minister of State (Finance)): Because it was true, Mr. Speaker.

Some Hon. Members: Hear, hear!

REQUEST FOR MINISTER'S RESIGNATION

Mr. George Baker (Gander-Twillingate): Mr. Speaker, the Minister knows that the Minister of Fisheries and Oceans did the honourable thing. We cannot put a dollar sign on his mistake but we know that the dollar sign on her mistake is over \$1 billion. Will the Minister of State for Finance do the honourable thing and resign?

Hon. Barbara McDougall (Minister of State (Finance)): Mr. Speaker, the Party across the way was in Government for 16 years. It never did one thing to enhance the regulatory climate of our financial institutions. It walked away from its responsibilities.

Some Hon. Members: Hear, hear!

Mr. Gauthier: Never had a bank failure.

Mrs. McDougall: It did absolutely nothing and my responsibility is to clean up the mess that it left us.

Some Hon. Members: Hear, hear!

Oral Questions

CULTURAL AFFAIRS

CANADA-UNITED STATES TALKS—GOVERNMENT POLICY

Ms. Lynn McDonald (Broadview-Greenwood): Mr. Speaker, my question is for the Prime Minister and concerns cultural integrity. Last week the Prime Minister said in the House that our cultural industries would not be negotiable in any discussions on free trade that might take place. However, in Halifax on Sunday the Minister of Communications said that they might be negotiable and certainly that they would not be exempt. Would the Prime Minister clarify the Government's policy? Are our cultural industries up for grabs or will there be a full exemption from free trade for cultural industries?

Right Hon. Brian Mulroney (Prime Minister): Mr. Speaker, I have not seen the statement alleged by my hon. friend but I think I can be reasonably certain that the Minister of Communications made no such statement because the position of the Government and the position of his Department are the protection of the integrity of our cultural institutions. It might come as some surprise that it was a Progressive Conservative Government which, of all things, founded the CBC. We believe in the protection of the integrity—

Mr. Gray (Windsor West): You're now wrecking it.

Mr. Mulroney: The Liberal House Leader says that the CBC is wrecking the Government. On the contrary; we work hand in hand with the CBC at all times. We believe in its integrity and independence.

TIME MAGAZINE—POSSIBLE RE-EMERGENCE OF CANADIAN EDITION

Ms. Lynn McDonald (Broadview-Greenwood): Mr. Speaker, my supplementary question is also directed to the Prime Minister and concerns the cultural integrity of magazine publishing which is of course threatened by the possible re-emergence of the Canadian edition of *Time* magazine. Will the Prime Minister confirm for Canadians that there will not be a reappearance of the so-called Canadian edition of *Time* magazine?

Hon. Elmer M. MacKay (Minister of National Revenue): Mr. Speaker, the Hon. Member surely must know that, under the circumstances, the provisions of the Income Tax Act preclude any discussion of this particular matter.

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SHIPBUILDING

IMPLEMENTATION OF GOVERNMENT POLICIES

Mr. Bob Corbett (Fundy-Royal): Mr. Speaker, my question is for the Minister of Regional Industrial Expansion and is of vital importance to Atlantic Canadians. When does the Minister anticipate recommending and putting in place the ship-