

CHANT CANNOT SELL A POUND OF GRAIN TO THE CONSUMERS IF THE PRICE IS NOT LOWER THAN THE PRICE QUOTED BY THE FARMER-OWNED AND TAX EXEMPTED CO-OPERATIVES.

16% Hog-grower is sold by these feedmills in our Province at between \$3.45 to \$3.80 per 100 lbs. on long-term credit. I have been 53 years in this business and am unable to understand why they sell at such a low margin of profit.

We all are getting tired to be accused of being speculators and profiteers. 26 grain merchants in Montreal alone have gone out of business in the last 15 years. I am a firm believer in the necessity for farm cooperatives, so long as they are run as an efficient business and can sell cheaper and better goods to their members than the private trade, and can buy the farmers' produce at higher prices than the private trade is willing to pay.

China and Russia had been for years the largest producers of grain. I have visited Russia and their six satellites, a long time before the war of 1914 and also afterwards. All these countries who formerly had grain surpluses, are now begging for our grain. It is not the weather alone which is responsible for their implied misfortune. It is the totalitarian system that controls agriculture in those countries which stifles the incentive and initiative of the individuals. To close with the words of Montesquieu: "A country is as fertile as it is free."

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