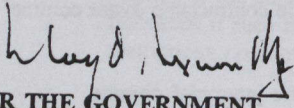


ARTICLE XVIII**Entry Into Force**

1. Each Contracting Party shall notify the other in writing through diplomatic channels of the completion of the procedures required in its territory for the entry into force of this Agreement. This Agreement shall enter into force on the date of the letter of the two notifications.
2. This Agreement shall remain in force unless either Contracting Party notifies the other Contracting Party in writing of its intention to terminate it. The termination of this Agreement shall become effective one year after notice of termination has been received by the other Contracting Party. In respect of investments or commitments to invest made prior to the date when the termination of this Agreement becomes effective, the provisions of Articles I to XVII inclusive of this Agreement shall remain in force for a period of fifteen years.

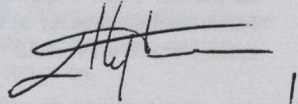
IN WITNESS WHEREOF the undersigned, being duly authorized to that effect by their respective Governments, have signed this Treaty.

DONE at *Guatemala* this *12th* day of *September* 1996,
in duplicate, in the English, French and Spanish languages, all texts being equally authentic.



**FOR THE GOVERNMENT
OF CANADA**

Lloyd Axworthy



**FOR THE GOVERNMENT OF
THE REPUBLIC OF PANAMA**

Alejandro Ferrer Lopez