

## Annex

### Domestic economy

*An summary analysis of the Colombian economy is provided by the Embassy on a quarterly basis and is available on the website of the Department of Foreign Affairs and International Trade or by contacting the Commercial Section of the Canadian Embassy in Bogotá.*

In Millions of US Dollars or Percentage Changes e/ estimated f/ forecast

	1994 (e)	1995 (e)	1996 (f)
- GDP	57,842.0	62,469.4	67,779.3
- GDP Real Growth rate (%)	5.7	5.0	3.0
- GDP per Capita (current dollars)	1,629.0	1,728.0	1,841.0
- Govt. spending as % of GDP	16.0	18.0	19.0
- Inflation (%)	22.6	20.0	21.63
- Unemployment Rate (Urban) (%)	8.8	8.5	12
- Net International Reserves	8,008.0	8,200.0	8,400.0
- Avg. Exchange Rate for US\$1	826.5	925.7	1,046.0
- Total Foreign Debt	18,189.0	20,475.0	22,475.0

#### Colombian-Canadian Trade (CDN\$ millions)

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
Exports to Colombia	242.2	240.0	452.2	375.3	419.2
Imports from Colombia	130.3	172.0	257.4	372.0	297.0

#### **Major Canadian exports to Colombia:**

Pulp & paper; cereals; copper wiring; machinery; boilers; vegetables; vehicles; salt; sulphur; plastics; starches

#### **Major Colombian exports to Canada:**

Minerals; fuels; coffee; tea; edible fruits & nuts; live trees; plants; miscellaneous edible preparations; art; clothing