Acronyms

ADC Anti-dumping Code.

AMS Aggregate Measure of Support.

BOPs Balance of Payments.

CAP EC's Common Agricultural Policy.

CER Closer Economic Relations agreement between Australia and New Zealand.

CPs GATT Contracting Parties.

CVD Countervailing Duties.

DCs Developed Countries.

EC European Communities, comprising, as of January 1, 1986, France, Italy, Belgium, Germany (FR), Netherlands, Luxembourg, Denmark, UK, Ireland, Greece, Spain and Portugal.

EFTA European Free Trade Area, comprising Austria, Switzerland, Finland, Iceland, Norway and Sweden.

FOGS Functioning of the GATT System — negotiating group concerned with improving the functioning and effectiveness of the GATT.

FTA Free Trade Agreement between Canada and USA or, in GATT terms, Free Trade Area.

GATT General Agreement on Tariffs and Trade.
Legal framework for international trade
with almost 100 Contracting Parties
(member states). Secretariat located in
Geneva.