

ANNEX I

EXTRACT FROM THE ORDER OF JULY 15, 1947, CONCERNING THE GENERAL DEROGATIONS FROM THE PROHIBITIONS LAID DOWN BY DECREE No. 47-1357 OF JULY 15, 1947, AND DETAILED PROVISIONS CONCERNING CERTAIN METHODS OF APPLICATION OF THAT DECREE.

ARTICLE 1

(9) *French transferable securities* means:—transferable securities issued by a public juridical person belonging to the franc monetary area or by a private juridical person having their head office within the franc monetary area.

(10) *Foreign transferable securities* means:—transferable securities issued by a foreign public juridical person or by a private juridical person having their head office abroad.

Transferable securities issued by a French public juridical person or a private juridical person having their head office in France shall also be deemed to be foreign transferable securities if they are drawn up in a foreign currency.

ANNEX I

The French Government confirms that, in the case provided for in the last paragraph of Article 1 of the Terms of Settlement annexed to the Franco-Canadian Agreement of today's date, relating to the compensation offered to Canadian holders of shares and interests affected by the Law of April 8, 1946, the Decree of June 5, 1947, and the regulations relating thereto, it will be its own responsibility to notify to the competent Canadian authority any French interests representing more than 50% of the capital of any Canadian juridical person referred to in the above-mentioned paragraph. Pending receipt of fuller information, it provisionally excludes from the application of the Terms of Settlement the juridical persons concerned.

In both cases provided for in the final paragraph of Article 1 of the Terms of Settlement the French Government undertakes to seek every means of effectively safeguarding the Canadian interests concerned, and to examine each case on its own merit.

G.P.V.

R.S.

ANNEX II

Notwithstanding Article 1 of the Terms of Settlement in respect of the compensation offered by the French Government to compensation creditors under Law No. 46-628 of April 8, 1946, on nationalization of Electricity and Gas and laws and decrees relating thereto, and notwithstanding Article 3 of the Provisions annexed to the said terms of Settlement, the following Companies:

- Aluminum Limited, of Montreal,
- Foreign Powers Securities Corporation, of Montreal,

are entitled to file with the Canadian Embassy in Paris, through the Royal Bank of Canada (France), their declaration accepting these Terms of Settlement, and to aduce all necessary relevant vouchers.

In addition, the aforesaid privilege will also apply to securities registered in the name of the Montreal Trust and owned by the Foreign Powers Securities Corporation.

G.P.V.

R.S.