

20 per cent. same as now, 2 cents per square yard and 15 per cent; cotton over 36 inches wide, for oiled window blind manufactures, to be 15 per cent. now 2 cents per square yard and 15 per cent. Clothing of any material, not elsewhere specified, to be a uniform duty of 30 per cent, now according to material. Glass and manufactures of wood "moulded" inserted and the words "or fruits" taken out to make the item plain, and "side lights and head lights" added at 30 per cent. Gun, rifle and pistol cartridges to be uniform at 30 per cent, now rated according to material. Grain, flour and meal, now a specific duty, to be 20 per cent upon appraised value, when damaged by water. Iron and manufactures of axles, rivets and nuts, to pay the same duty, whether of iron or steel rolled beams, channels and angle and T. iron, now, 15 per cent, to be reduced to 12½ per cent. Wrought iron tubing, now at 15 per cent, to be changed, and make all of two inches diameter and under, 25 per cent. Chain cables over half an inch, now 5 per cent, changed, the size to lead over 9-16ths of an inch. Laces, braids, fringes, cords, tassels, now various rates according to material, to be all 20 per cent. Lead, old and scrap, to be 40c. per 100 lbs; pigs and bars, blocks and sheets, to be 60c. per 100 lbs., both now 10 per cent. Leather, the kinds now dutiable at 15 per cent, not well defined the item changed and kinds more clearly specified, but duty not changed. Licorice root, the root was inserted here in error, it is on the free list, and is to be expunged from the dutiable item.

Marble, finished, now 25 per cent, to be 30 per cent. Musical instruments, except pianos and organs, now rated according to material, to be all of a uniform duty of 25 per cent. Oil, lubricating, now often difficult to determine duty, being of mixed materials, to be 25 per cent. Paints, white lead in pulp, not in oil, to be 5 per cent; ribbons, all kinds and materials, to be 30 per cent, now different rates according to materials. Oil cloth for floors, &c, wording of item changed to avoid discrepancies in rating, but duty not changed, 30 per cent. Plated ware, cutlery, plated wholly or in part, specified in item to make it plain, duty not changed. Plaster of Paris, ground, not calcined, now 20 per cent, to be specified 10 pounds to avoid difficulties in valuation. Printing presses, now 15 per cent, to be 10 per cent. Silk in the gum, item changed to read "or spun not more advanced than shingles;" this is to favor ribbon manufacturers. Spirits and strong waters, to include medicinal elixirs and fluid extracts and wine preparations, at \$1 90 per gallon, now difficult to rate, makes the matter plain; steel, free until 1st January, 1882, extended to 1883. Canned meats, fruits and tomatoes, specific rates of duty to include the cans, and weight of cans to be included on weight for duty; this has been established by order in council and acted upon in the past. Satins of all kinds to be 25 per cent, now various according to their chief value; screens of any material, not elsewhere specified, to be 30 per cent; wood screens are now 35 per cent, and other various rates according to material; shawls of all material, except silk, to be 25 per cent., now various rates. Slates, roofing slates, now 25 per cent, to be specified at 80 cents and \$1 per square. Sulphuric and nitric acid combined, to be 20 per cent; this is so now under Order-in-Council. Telephones, telegraphic instruments, electric and galvanic batteries, and apparatus for electric light, to be 25 per cent, now rated according to material. Umbrellas, parasols and sun shades of all kinds and materials, to be 25 per cent, now rated according to materials. Velvets—silk, to be 25 per cent, now 30 per cent; velveteens and cotton velvets to be 20 per cent. German and nickel manufactures of "not plated" to be 25 per cent, now uncertain.

Winceys, not more than ¼ wool, plain and

twilled, all widths, 20 per cent.; checked, striped or fancy, over 25 and not over 30 inches, 2 cents square yard and 16 per cent, but all checked, striped or fancy over 30 inches, containing wool as part of material, to be rated as woollen goods. Woollens, horse clothing, shaped, added to prevent misapprehension, no alterations in duty.

**SCHEDULE B—Free list**—To be added, beans, vanilla and nux vomica, Bella Donna leaves, educational books for the use of schools for the deaf and dumb exclusively, bones, crude, &c., the word "and" to be struck out to avoid mistakes. Colours, dry and in pulp, item to be changed so as to add a number used by wall paper makers and others. Cinchona bark and ergot, forest trees for planking, free for Manitoba and the North-West Territory. Horn strips for making corsets. Quercitron, or extract of oak bark, medicinal roots, aconite, calumba, ipecacuanha, sarsaparilla, squills, taraxacum and valerian, and other roots, already free. Steel, free to 1st January, 1882, extended to 1883; prohibitions to be added to accord with the Copyright Act. Foreign reprints of British copyright work, copyrights in Canada and of Canadian copyright works.

## Meetings.

### THE DOMINION SAVINGS' AND INVESTMENT SOCIETY.

The annual meeting of this society took place at the Company's offices, London, on the 10th inst., with a large attendance of stockholders. The President, Mr. Daniel Macfie, was chairman of the meeting, and Mr. F. B. Leys, the Manager of the society, acted as secretary.

Amongst others present were Messrs. D. Coulson, Cashier Bank of Toronto, and John Leys, of Rice, Lewis & Son, of Toronto; Jas. Sanderson, St. Mary's; Hamilton Hunter, Bayfield; Herman Waterman, Buffalo; and Messrs. Henry Taylor, Samuel Peters, Wm. Duffield, N. Reid, A. Purdon, J. B. Boyle, J. A. Blair, John Burnett, R. Brimmitt, Henry A. Johnston, John B. Elliott, and Jas. T. Moses, of London.

The Manager read the annual

#### Report.

Your directors herewith submit the annual report and balance sheet of the company, certified to by the proper officers, for the year ending 31st Dec., 1880.

From the great abundance of money and the consequently excessive competition for loans by the different loaning companies and private individuals, and from the large re-payments on our mortgages, we found ourselves during the past year with large amounts of money on hand for which we could not find suitable investment. The average for the year being not less than \$200,000 00 will account for the unusually small profit that has been made.

The business for this year has opened more satisfactorily and already your Board has passed applications for loans which will greatly reduce the amount at our credit with our bankers.

The low rate of interest obtainable on first-class securities has necessitated your Board to reduce the interest to savings' bank depositors, but notwithstanding this the deposits continue to increase, the gain on this account during the year having been \$45,000, and in the month just passed more than \$30,000.

You will observe that we obtained last year from sale of debentures \$75,822.58, but for the reasons stated above we thought it right to instruct our agent in Edinburgh that for the present we did not consider it advisable to effect further sales. Those sold during the year bear interest at 5 and 5½ per cent.

During most of the years since we commenced

business we have paid dividends at the rate of 5 per cent. half yearly. For the last half year our gains did not permit us to pay more than 4 per cent. and this, we think, will be the ruling rate for some time to come.

The Board has adhered to the rule to make loans only upon the valuation of the Inspector of the society.

The present cash value of our mortgages is \$1,462,685.17, which is secured by real estate valued at \$3,152,355.00

D. MACFIE,  
President.

#### RECEIPTS.

Balance in Merchants' Bank 31st December, 1879.....	\$ 75,526 89
Balance in Union Bank of Scotland 31st December, 1879.....	1,199 58
Permanent stock.....	83,150 00
Accumulating stock.....	25 470 37
Repayment on loans.....	469,704 00
Savings bank deposits.....	1,188,779 18
Debentures.....	75,822 58
Extra Interest.....	9,742 26
General interest.....	7,669 40
	<b>\$1,937,065 20</b>

#### DISBURSEMENTS.

Loans on mortgages.....	\$ 449,449 67
Permanent stock, dividends paid.....	65,730 67
Accumulating stock made permanent.....	31,346 54
Accumulating stock, dividends paid in converted stock.....	4 559 81
Savings bank deposits withdrawn.....	1,147,051 77
" " interest.....	34,780 58
Expense account.....	10,006 00
Directors' fees, including grant to President.....	1,271 00
Solicitor's fees.....	254 42
Commission on loans and debentures.....	2,689 17
Debentures redeemed.....	1,460 00
Debenture coupons paid.....	8,143 16
General interest.....	1,837 39
Balance in Federal Bank of Canada.....	140,000 00
" Merchants " Canada.....	35,264 87
" Union Bank of Scotland.....	2,920 15
	<b>\$1,937,065 20</b>

#### Assets.

Cash value of mortgages.....	\$1,462,685 17
Loans on Society's stock.....	1,100 00
Cash in Federal Bank of Canada.....	140,000 00
" Merchants " ".....	35,264 87
" Union Bank of Scotland.....	2,920 15
	<b>\$1,641,970 19</b>

#### Liabilities.

Permanent stock.....	\$ 717,250 00
" " dividends.....	28,666 67
Accumulating stock.....	10,657 02
" " dividends.....	5,352 86
Savings bank deposits and interest.....	603,412 58
Debentures.....	182,645 83
Reserve fund.....	86,000 00
Contingent fund,	
Dec. 31st, 1879.. \$5 081 21	
Added this year. 2,914 02	<b>7,995 23</b>
	<b>\$1,641,970 19</b>

F. B. LEYS,  
Manager.

We hereby certify that we have completed the audit of books and vouchers of the Dominion Savings and Investment Society for the year ending 31st December, 1880.

We have carefully checked the cash book with the different ledgers of the society and have verified the quarterly balances of the Society's books, and find the same to be correct and true in every particular as above set forth.

A. G. SMYTH, } Auditors.  
JOHN BURNETT, }