

The Leading Wholesale Trade of Toronto.

[LETTER.]

TORONTO, Feb. 29, 1876.

Mr. WILLIAM IRWIN,
Rosemont,

DEAR SIR: Application was recently made to us by the Association of Grangers of which you are Secretary, with reference to opening an account with us. The writer expressed his doubt at the time as to the policy of such transaction on our part; and on further consideration have to inform you that we cannot, in the interest of our customers, entertain the proposal made.

Yours respectfully,

THOMSON & BURNS.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Haderdashery and Small Wares.

Merchants call and see us.

GRAY, RENNIE & CO

Redpath, besides being heavy direct importers of sugar themselves, were also large buyers from importing houses in Montreal.

THE bonus of seven thousand dollars formerly granted to the Pickering Harbour Company was on Wednesday by a vote of the ratepayers in Duffin's Creek increased to thirteen hundred dollars.

MR. POMARES, of St. John, who recently failed, made an offer of thirty cents to his creditors, but now finds himself unable to carry out the composition, and offers ten cents, in six and twelve months, with security, which the creditors do not feel disposed to accept.

MESSRS. J. B. Elliot & Co., of Halifax, offered their creditors sixty cents a fortnight ago, but on investigating more closely into the liabilities and assets, the former grew larger while the latter became smaller, and at a second meeting of creditors forty cents was offered and accepted.

THE Dundas Screw Works have been sold to the American Screw Co. of Rhode Island, a concern which appears to have almost a monopoly of that manufacture in the States, and seeks to extend its operations by coming here.

Goods from Canada for the Philadelphia Exposition are being forwarded by special trains from this city and Montreal, and by steamer from St. John and Halifax at Government expense. The display from Canada will be extensively varied and worthy of the country.

MESSRS. Laslett & Russell of Montreal, who were sanguine of obtaining a settlement from their hardware creditors at 33c, have been obliged to go into the hands of an assignee, as their proposed compromise was rejected. It is better for the interest of the estate, we think, that they did not carry their expected composition. With good management the assets

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WALKER, EVANS & Co.,

Manufacturers, Importers and Wholesale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

P. G. CLOSE & CO.,

WHOLESALE

G R O C E R S,

TORONTO.

59, 61 and 63 Front St. East,

should yield more, being \$33,000, against total liabilities of \$54,000.

MESSRS. Duclos & Co., lumber dealers, of Montreal, have just made an assignment, owing from £15,000 to £20,000. They had too much locked-up in real estate for one thing, and their stock was, as all lumber has been of late, an unmoveable asset. Payments were maturing, and rather than go deeper into debt they preferred the course they have adopted, which, in the interest of the creditors is a wise one, and will realize more out of the estate than will pay a good dividend.

The effects of Messrs. Sharp & Brodie, of Ottawa, who kept a dry goods store, have been seized under a writ of attachment, consequent upon the sudden departure of Mr. Sharp, in the company of a certain lady from Ottawa. He was arrested in this city, but got clear through some lack of necessary formalities, and pursued his fleeing journey to Buffalo, still accompanied by his lady friend. The business was not a large one and the loss will not be very heavy.

THE lumber firm of P. & F. Donnelly & Co., of Montreal, succeeded some nine years ago to a fairly established business, and according to their own accounts and to the observation of others were prospering year by year up to 1875. They went into some contracts, however, which were not successful, and besides became involved with relatives. The result of all is, a demand in insolvency being made upon them, and they now show \$75,000 debts with insufficient assets. They have complied with the request of their creditors and have assigned.

SEVERAL new enterprises are about to be started in the town of Windsor, Ontario. The Union Manufacturing Company of Toledo, Ohio, propose erecting a manufactory for making turned wooden ware; some local capitalists are

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Extra Quality CANNED GOODS.

In 2 and 3 Tins.	PEACHES,	TOMATOES,
	CORN,	PEARS,
	EGG PLUMS,	STRAWBERRIES,
	CHERRIES (White),	CHERRIES (Pitted).
	APPLES,	PEAS,
	APRICOTS,	&c., &c.

Cases 2 doz.

JAMES SHIELDS & CO.

1875. FALL. 1875.

STOCK COMPLETE,

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST

71 Cannon Street,
Manchester, England.

TORONTO.

undertaking the establishment of a packing house; the Riverside Nail works of Wheeling, Virginia, propose starting a nail factory; a new brewery is in operation; the tobacco and cigar factory has been rendered more complete by additional machinery; and in a few days a new spice works will be opened.

MR. JAMES BATTERSBY, proprietor of Eastwood & Co's foundry at Ingersoll, has been compelled to assign. We are informed that the debts of the firm, before the above gentleman came into possession, have brought about this result. One feature in this failure belongs to the bad and increasing system of aiding manufacturers by the giving of bonuses. Led on by the promise of one, this firm engaged in the making of engines and boilers, but the bonus never came and it was found that more liabilities were created than the firm was able to shoulder. The liabilities in this failure are about \$109,000 of which only \$35,000 are said to be secured.

THE farmers of Prince Edward Island have realized the folly of holding back their crops for better prices. This winter they have more barley and oats on hand than any previous season. A sudden spell of cold weather closed their ports and shut down the export of a very large portion of last year's harvest. This has intensified the commercial depression that exists in the centres of the Island trade.

As a specimen of the style of oratory indulged in at the late "free trade" meeting at Halifax we notice that a Mr. Kandick, who is a tobacco manufacturer, said he did not want protection, and that he was willing to keep matters as they stood at present. The point of the joke is that Mr. Kandick has the benefit of a discriminatory duty of 45 per cent., which shuts out American competition from Canada—and this is a specimen free trader.