

EARLY last year, R. Logan opened a tailoring shop in Kamloops, B.C., but being rather too lenient with his credit customers he now finds that they have absorbed all his surplus assets, and he puts his affairs into the hands of an assignee.

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THE St. John firm of Thorne Bros., hatters and furriers, recently reported suspended, have written Montreal creditors proposing a settlement at 35 cents on the dollar, payable in quarterly payments spread over a year, without security.—The assignment is reported of E. H. Estabrook, a jeweler at Marysville, N.B.

AFTER dealing in bicycles, fancy goods, etc., in Sarnia for two years, Ross & Somerville, Sarnia, find it necessary to assign.—Charles Pearce, dry goods dealer, removed from Seaforth to Petrolia in February, 1896, and while he apparently held his own for some time at the latter place, he at last got behind with his payments and was compelled to assign.

SAYS Mr. Davis, general agent of the Grand Trunk Railway system, on the subject of the increased passenger traffic of the road: "I attribute this to three causes, first, the prosperity of the country, which produces ready money, and in consequence much travel by the public. Then we are becoming better known in the United States, and finally our service is unsurpassed."

A GENTLEMAN was in town this week negotiating for a lease or the purchase of the old Broad axe property in which he proposes to establish a chemical business that will give employment to about twenty men.—St. Stephen, N.B., Courier.

JOSH BILLINGS once said, "The easiest thing a man can do is to slop over," and the aphorism is not inapplicable to scores of advertisers who so fulsomely praise themselves and merchandise that their self-acclaim becomes a nuisance and eye-sore to the public.

A BY-LAW for raising \$40,000 for the construction of a waterworks system in St. Mary's, Ont., was voted on in that town on Monday last, resulting in a majority of 141 for the by-law. The vote was: For, 290; against, 149.

At a meeting in Halifax a resolution was passed commending to the support of citizens a project for the organization in Halifax of a flour mills company, which shall purchase the Kent mills at Chatham, Ont., and the Blenheim mills near there also, and operate a mill in this city, with head offices of the company in Halifax. The capital of the company is to be \$300,000. W. H. Stevens, president of the Kent Mills Company, has offered to take \$100,000 in stock for the Chatham property. The enterprise is expected to go through successfully, as a number of leading Halifax men have agreed to enter the company.

FOR many a day, Toussaint Crevier has carried on business as a founder, etc., in a moderate way in the East End of Montreal. We learn this week that he has assigned to the Court, a demand having been served upon him. His trade liabilities are about \$5,700, and he has a mortgage indebtedness of \$18,400, besides indirect liabilities of \$6,700—no slight load. He was in trouble before in 1896, when he compromised merchandise liabilities at 25 cents on the dollar.—Justinien Vanier, a Montreal boot and shoe retailer during the past ten years, has assigned on demand, and owes \$7,300.—D. Dugas, engaged in the plumbing trade in that city, has voluntarily assigned to the Court, with liabilities of \$8,000, and assets nominally the same. His trouble is due to building speculations.

It is twenty-three years or thereabout since Daniel Dengate started a retail boot and shoe store in Brantford. Being perhaps somewhat elated at his success as a retail merchant he opened a wholesale store in the same city in June, 1890. But evidently the result had been somewhat disappointing, for two years later he became involved, and his creditors were then good enough to write off 25 per cent. from liabilities amounting to \$24,000. About a year later he moved his stock to Hamilton, in hope of improvement, but it seems he was not successful there, for we find that in January, 1896, he got into financial trouble again, and creditors were still more lenient, allowing him this time a discount of 40 per cent. on liabilities of \$27,000. Since that date he has made no satisfactory progress, and now at last makes an assignment.

Gold Medals, Paris, 1878: 1889.

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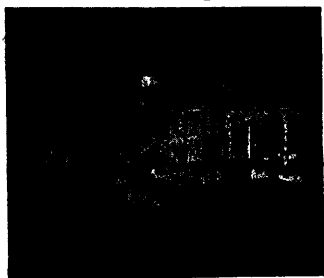
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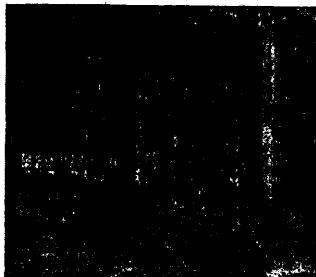
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