

power of a mortgage. This man must have been rather unfortunate when it is remembered that he started with a capital of \$2,500 seven years ago.—After the way he neglected his jewellery business at Stirling during a couple of years, no person that knew the habits of J. J. Knowles will greatly wonder that he has assigned.

RECENT advices from Newfoundland report Taylor, Finlay & Co., commission, St. John's, as offering 50 cents on the dollar.—The embarrassment is also reported of C. W. Ross & Co., dry goods dealers at Harbor Grace, their chief creditors being Patterson & Foster, of that place, of whose general business this was once a branch.—John Munn & Co., the extensive fish and general merchants of Harbor Grace, are understood to be offering their creditors 40 cents on the dollar; 20 cents payable in July, 1895, 10 cents in Dec., 1895, and 10 cents in Dec., 1896. The liabilities amount to over \$800,000. A meeting of creditors was held in St. John's last week, and most of the local creditors seem favorable to the offer, but it will be some time before the settlement can be fully consummated.

ON Monday last not a little surprise was in store for the wholesale dry goods trade when the sudden departure from this country of Clinton S. Herbert was announced. Over one hundred firms seem to have been more or less interested in this enterprising individual. Formerly a dentist in Detroit, where he made some money and was the principal stockholder in the house of Winans & Co., dry goods dealers, shortly before coming to Toronto he disposed of his stock there, receiving \$27,000 cash for the same. He claimed that this, with a peach farm he owned, made him worth about \$38,000. About ten days ago he stated to one of his creditors here that he had invested about \$25,000 in the business when he started in August last on Yonge street, corner of Shuter. At first his purchases were cash, and since then they were mostly made on thirty days' time. Before leaving, he disposed of his stock to Nicholas Garland at 60 per cent. discount. Injunction to upset the sale has been applied for.

THE LAST OF THE 1894 CLIP.

Two weeks ago Canadian wool merchants canvassed the factories of the Eastern States for trade in vain. They were unable to obtain bids which would cover the purchase price and allow even a fair margin of profit to themselves.

However, the past week has witnessed a change in the situation. The representatives of large American factories visited Toronto and bought up all the available Canadian fleece wool. A Lawrence, Mass., firm had early in the season purchased wool in Toronto, and it has remained in store here since. This was sent forward this week, and the combined shipments amounted to 175,000 lbs., the great bulk of which was sent out by John Hallam. From Toronto the American buyers passed on to Hamilton, where, although we have not been able to obtain figures, it is believed still larger purchases were made.

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Canadian, end of a large American manufactory; established 23 years; very successful; having lost \$10,000 in recent fire, invites investor for that amount in stock company. Business wholesale manufacturing and stands at the head of its kind in Canada. References include banks and mercantile agencies. Box 459, Monetary Times.

INVESTMENT

Responsible party who controls \$10,000 can secure position as office manager in an incorporated company which is operating and making money. For particulars address "MANAGER," Box 459, care of Monetary Times Toronto.

SITUATION WANTED

Active young man, age 32, desires situation as accountant or secretary of joint stock company, thoroughly experienced, best references, moderate salary. Might subscribe for some stock. Address "WORKER," P. O. Box 459, Toronto, Ont.

Situation Wanted.

A young woman desires situation as stenographer and typewriter. Is careful and has had considerable experience. Can furnish splendid testimonials. Address,

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Box 459, Toronto, Ont

Situation Wanted

Man of integrity and ability, with 15 years of banking and general business experience, desires to know private banker or business firm wanting cashier, accountant or manager. References. All communications treated confidentially. Address "B," care of Monetary Times.

Although the shipments do not appear large, coming as they do when the season is well advanced, they practically exhaust the stocks of this description of wool held in Toronto. Needless to say merchants are much encouraged by these events. The prices paid are considered very satisfactory, the bulk having been bought, we believe, at 20c. per pound.

MAILING CASES

We beg to notify the trade that we have been appointed sole agents in Canada for the United States Mailing Case Co. and the Boston Mailing Case Co. These two companies control all the mailing case patents. By the use of these cases you can send samples of liquids through the mail. Circulars giving full particulars sent on application.

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For Correspondence

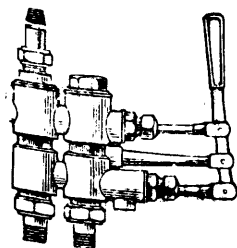
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