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DEBENTURES.

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Mercantile Summary.

THE shareholders of the Montreal Street Railway Company last week authorized the directors to increase the company's stock to \$2,000,000. One of the reasons for this is the further expenditure required in connection with the equipment of the company and the conversion and extension of its lines.

Notice appears in the B. C. Gazette of intention to incorporate a company to build and maintain a line of railway from Revelstoke to the Upper Arrow Lake, with power to construct, equip, and operate branch lines, and also to build telegraph and telephone lines in connection with the railway.

On the strength of a report that Mr. J. Johnston, of the township of Luther, had found an iron mine on his farm, the people in that part of Wellington county, says the Guelph Herald, have allowed themselves to be excited. The story arcse in this way: Mr. Johnston sank a well this winter and found that the water had a strong mineral taste. An analyst reported that the water was strongly impregnated with iron. And now an Orillia man offers to bore and investigate further if Mr. Johnston, who has a steam threshing engine, will furnish the power.

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Mercantile Summary.

MANY of our subscribers appear to be under the impression that we are sending out a calendar, or souvenir of some description. The calendar they have read about in THE MONE-TARY TIMES is one that we have gotten up especially for any one who may order a quantity with his name and business printed thereon. It is, therefore, impossible to send out single copies of the calendar in question.

FISHING enterprise on our Pacific Coast is by no means stagnant. The British Columbia official gazette of Dec. 22nd contains notice of incorporation of three new canning companies. The Pacific Coast Packing Company, of New Westminster, capital \$15,000, represented by George I. Wilson, George Cassady and N. H. Bain, the first trustees. The Federation Brand Salmon Canning Company, Walter Morris, S. M. Okell and A. J. McLellan, of Victoria, has a capital of \$50,000, to take over the business of McLellan's Cannery, on the Naas, and deal in fish prepared for market in every known way, head office Victoria. And last, the Steveston Canning Company, M. Costello, R. A. McMorran and Edward Hunt. trustees, capital \$50,000, propose to can and deal in salmon and to make fish oil and fish

EVERY BUSINESS

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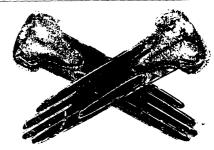
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Mercantile Summary.

A NUMBER of Quebec capitalists, Messrs. Frank Ross, R. R. Dobell, Hon. P. Garnest, John Sharples and Hon. I. Thibaudeau among them, in association with the Lake St. John company, have secured, says the Quebec Chronicle, the Great Northern road, with the intention of making it a link in the trunk line between Quebec and Parry Sound. "It is expected that arrangements will be made to proceed at once with the work. Only two short links, one of 75 and the other of 36 miles, are required to make the connection.

THE arrangement under which the Grand Trunk works the London & Port Stanley rail way comes to an end in March next, and the story now current in London and St. Thomas is that an American syndicate, consisting mainly of Cleveland people, but having behind it strong mining companies, will, besides in augurating a summer passenger service, estab lish a commercial line between that city and adjoining coal ports and Port Stanley. Their purpose is to run one or more ferry steamers, such as carry the railway cars across Lake Michigan, carrying freight trains from the mines to Cleveland, to Port Stanley, and up the L. & P. S. R. to London and all Western Ontario points.

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