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Mercantile Summary.

WE have received from Messrs. H. Shorey & Co., the Montreal wholesale clothiers, a cabinet portrait of Hon. J. J. C. Abbott, Premier of Canada. It is an excellent likeness.

THE proprietors of the Oriental Hotel in Vancouver have purchased and will rebuild and carry on the Occidental Hotel in that city. They will thus control both the "East" and the "West."

THE grain examiners of Manitoba, according to a telegram of Tuesday, have dropped the "Frosted" wheat grade from the classification, and have adopted Nos. "1, 2, and 3 regular " instead.

A RATHER prominent dry goods retailer of Three Rivers, Que., Mr. Narcisse Gelinas, called his creditors together last week, and proposed a compromise at the rate of 75 cents on the dollar. Liabilities, \$15,000, with apparent assets \$4,000 in excess. The offer is under consideration. Mr. Gelinas has been in business so.ne years with a hitherto good record.

It is not often that the assignment of a farmer is recorded in Canada. Mr. R. R. Ross, of Rossmore, one of the most prominent farmers in Prince Edward County, has assigned to George H. Hope for the benefit of his creditors. His liabilities are placed at \$22,000, and the assets not half that amount. Mr. Ross was generally supposed to be a man of some wealth. His farm is held under mortgage for \$4,000 by a Toronto loan society. A brother-in-law holds a chattel mortgage of \$1,200 on his stock. A life insurance is in his wife's name. He has loose debts amounting to \$6,000. Mr. Ross has gone to Manitoba.

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