

**British Columbia Electric Railway Company, Limited.—**

The earnings and expenses of the British Columbia Electric Railway Company for April, 1913, as compared with those of the previous year, are as follows:—

	1913.	1912.
Gross earnings .....	\$565,294	\$476,058
Total expenses .....	367,044	302,135
	\$198,250	\$173,923
Less renewals maintenance .....	51,620	37,935
	\$146,630	\$135,988
Additional income from loans and investments .....	35,000	25,000
	\$181,630	\$160,988
Gross earnings from July 1st .....	\$5,702,995	\$4,759,517
Net earnings from July 1st after deducting depreciation and amortization .....	1,933,173	1,671,408

**Mexican Light and Power Company.**—The Mexican Light

and Power Company, Limited's statement of combined earnings and expenses of the electric light and power services owned or controlled by the company, as advised by cable, for the month of May, 1913, is in Mexican currency as follows:—

	1912.	1913.	Increase.
Gross earnings:			
The Mexican Light and Power Company, Limited .....	\$594,063	\$646,317	\$51,354
Pachuca Light and Power Company .....	114,081	138,915	24,834
Total gross earnings .....	\$709,044	\$785,232	\$76,188
Net earnings:			
The Mexican Light and Power Company, Limited .....	\$442,132	\$502,468	\$60,336
Pachuca Light and Power Company .....	59,124	79,898	20,774
Total net earnings .....	\$501,256	\$582,366	\$81,110

**The Porto Rico Railways Company, Limited.**—The comparative statement of earnings of the Porto Rico Railways

Company for May, 1913, shows the following results:—

	1912.	1913.	Increase or decrease.	Per cent.
Gross .....	\$75,720.82	\$73,022.88	—\$2,697.94	— 3.56
Net .....	25,138.61	32,346.66	+ 7,208.05	+28.67
For Five Months:				
Gross .....	\$369,476.21	\$363,120.81	—\$6,355.40	— 1.72
Net .....	152,261.49	159,799.06	+ 7,537.57	+ 4.95

**TORONTO STREET RAILWAY DEAL**

For a little more than \$29,000,000, the city of Toronto may buy the Toronto Street Railway and the Toronto Electric Light Company. The offer was made in a written statement of Sir William Mackenzie to Mayor Hocken this week. Sir William Mackenzie says that he will sell to the city the street railway line within the limits of the municipality for approximately \$21,500,000, including the franchises and all other assets of the Toronto Street Railway and the radials in the city limits.

He further states that he will agree to the terms demanded by Mayor Hocken and Controllers McCarthy and O'Neill with regard to the termination of the power contracts, and if the deal is effected the agreement by which the Toronto Power Company supplies the Toronto Street Railway with power may be cancelled by the city when the franchise expires in 1921, if the city so desires.

The purchase price has been slightly increased by reason of the fact that \$2,000,000 has been spent on extensions and improvements to the plant of the Toronto Electric Light Company, which is \$1,000,000 more than was anticipated.

The city council has voted \$10,000 to be expended in securing expert advice as to the value of the utilities involved in the proposed deal.

The Riordon Pulp and Paper Company will establish a sulphite wood pulp manufactory in Northern Ontario, having a capacity of about 30,000 tons per annum. Building operations will start in April, 1914. The mill will be one of the most modern type. The Riordon Company has a mill at Hawkesbury, having a capacity of 45,000 tons, and the new mill will really be an extension of the business at Hawkesbury. The company's mill at Merritt, which manufactures about 25 tons per day of sulphite wood pulp, was damaged by fire in March, and the work of reconstruction is progressing rapidly, and will be completed on July 1st.

**PERSONAL NOTES**

Mr. Charles A. Heninger, formerly with the National Union, has been appointed inspector of the Canada National for Ontario.

Mr. T. W. Greer, general manager of the Pacific Coast Fire Insurance Company, was a visitor to *The Monetary Times* office this week.

Mr. Gordon Phillips, assistant industrial commissioner at Winnipeg, received the appointment to the position of industrial commissioner of London.

Mr. T. J. Parkes, the well-known life insurance man, of Sherbrooke, Que., has been appointed an honorary corresponding secretary of the Royal Colonial Institute.

Dr. C. S. Wright, of the Scott Antarctic expedition, and son of Mr. Alfred Wright, chief agent in Canada of the London and Lancashire Fire, has reached Toronto.

Mr. Robert S. White, Montreal, collector of customs, has been appointed shipping master for Montreal port in place of Mr. William Cunningham, who has resigned.

Mr. H. C. Cox, president, entertained the head office staff, executive officers and directors of the Imperial Life Assurance Company, at his Oakville residence this week.

Mr. W. K. George, M.P.P., has been elected a director of Abitibi Pulp and Paper Company, Limited, who are constructing a ground-wood pulp mill at Iroquois Falls, Ontario.

Hon. A. L. Sifton, premier of Alberta, has secured on a five years' lease rooms in Trafalgar Building, Charing Cross, for the purposes of Alberta Government London offices.

Mr. Sidney Spitzer, of Messrs. S. Spitzer & Company, Toledo, Ohio, has made an extensive tour of Western Canada for investment purposes, making several purchases of municipal bonds.

Mr. V. A. Halford, the commercial manager of "Canada," has left England for an extended tour of the Dominion, in the course of which he will visit all the principal cities and towns, from the Atlantic to the Pacific.

Hon. Peter McBride, the new agent general for Victoria at London, England, officially took over this post recently from the Hon. W. L. Baillieu, who had been acting as head of the office since the departure of Sir John Taverner about two months ago.

Mr. W. Robins, who has been inspector for the Hartford Fire Insurance Company in the Province of Ontario, goes with the German-American Insurance Company as superintendent of agencies for Eastern Canada, succeeding Mr. Thomas C. Moore.

Mr. J. Fitzsimmons has been appointed general manager of the Quebec, Montreal and Southern and Napierville Junction Railways, both Delaware and Hudson Company lines; also general Canadian freight and passenger agent of the Delaware and Hudson Company at Montreal.

Mr. E. Tiffin, general traffic manager of the Intercolonial Railway, has been appointed general agent of Government railways at Toronto, the appointment becoming effective on July 1st, when Mr. C. A. Hayes takes over the office of general traffic manager of the Intercolonial Railway.

Hon. Martin Burrell, Minister of Agriculture, intends to visit the International Exhibition at Ghent, and will sail on July 3rd. While there he will confer with the exhibition commissioner, Mr. William Hutchison, concerning Canada's exhibits at the Panama Exposition in San Francisco in 1915.

Mr. Robert H. Treman, president of Tompkins County National Bank, of Ithaca, N.Y., was elected president of the New York State Bankers' Association; the new vice-president is Mr. James H. Perkins, president National Commercial Bank of Albany, N.Y., and the treasurer is Mr. L. W. Burdick, cashier of the First National Bank, Gouverneur, N.Y.

Messrs. Thomas H. Andrew, Harry A. Bell (Victoria), Melbourne F. Christie (Winnipeg), Maurice O. Crowell (Halifax), Richard S. Lake (Ottawa), George Ridout (Toronto), have been elected to the fellowship of the Royal Colonial Institute. The following have been elected associates: Mrs. Mulholland (Hamilton), Miss Mulholland (Hamilton).

Mr. A. G. Donaldson, who until recently occupied the position of manager of the Brandon branch of the Bank of British North America, has left for Canora, Sask., where he will assume the management of the branch office of the Union Bank of Canada. Prior to leaving for the west he was presented with a purse of gold. The presentation was made, on behalf of his business associates, by Mr. J. H. Hines, general manager of the Dominion Hardware and Lumber Company.