

59th Annual Statement

OF THE

Aetna Life Insurance Company

HARTFORD, CONNECTICUT

Morgan G. Bulkeley, President

Life, Accident, Health and Liability Insurance

JANUARY 1, 1909.

ASSETS		LIABILITIES	
Real Estate acquired by foreclosure	\$ 115,132.63	Reserve on Life, Endowment & Term Policies by the 3½% standard ...	\$77,459,809.00
Office Building	500,000.00	Special Reserve, not included above	976,848.00
Cash on hand and in Banks	6,223,961.87	Premiums paid in advance and other Liabilities..	245,489.11
Stocks and Bonds	29,660,086.58	Unearned Interest on Policy Loans	191,729.97
Mortgages secured by Real Estate	43,253,713.09	Accrued Taxes	450,271.74
Loans on Collateral	1,316,770.65	Surplus reserved for special class of Policies and dividends to Policyholders payable on Demand	974,843.72
Loans secured by policies of this Company	7,297,692.63	Losses and claims awaiting proof, and not yet due	731,703.19
Interest due and accrued December 31, 1908 ...	1,722,045.20	Unearned Premiums on Accident Health and Liability Insurance	1,905,128.93
Premiums in course of collection and Deferred Premiums	1,324,914.38	Reserve for Liability claims	1,419,600.00
Market Value of Securities over cost, less Assets not admitted	710,307.67	Surplus to Policyholders.	7,769,201.04
Total Assets.....	\$92,124,624.70	Total Liabilities	\$92,124,624.70

RECEIPTS		DISBURSEMENTS	
Premiums	\$15,452,927.83	Payments to Policyholders	\$10,609,685.61
Interest, Rents, etc	3,826,712.57	Taxes	457,925.09
		All other Disbursements..	4,186,569.85
Total Receipts in 1908.....	\$19,279,640.40	Total Disbursements in 1908.....	\$15,254,180.55

GAINS DURING 1908

Increase in Premium Income	\$ 264,369.93
Increase in Total Income.....	516,870.96
Increase in Surplus.....	2,182,192.66
Increase in Assets.....	5,719,151.81
Increase in Life Insurance in Force.....	8,637,653.00
Increase in Accident Insurance in Force.....	18,981,616.00
Total paid policyholders since organization in 1850	183,103,318.94
Canadian Government Deposit, \$4,673,775	

W. H. ORR & SONS, Managers, 59 Victoria St., TORONTO

T. H. CHRISTMAS & SONS, Managers, Guardian Building,
160 St. James Street, MONTREAL

R. G. McCUISH, Manager, 501 McIntyre Block, WINNIPEG

SOME RECENT FIRES.

Lang, Sask.—Mr. Ingles' farmhouse burned.

Welland, Ont.—Windsor Restaurant slightly damaged.

Portage la Prairie, Man.—House of a farmer named Pay, burned.

Park Laval, Que.—Hotel Berthelet and a neighboring store destroyed.

Lynden, Ont.—Mr. Vansickle's residence destroyed. Loss, \$3,000.

Eldon, Ont.—Reuben Daynes' barn destroyed with contents. Cause, lightning.

Temagami, Ont.—T. & N. O. Railway station, completed about a year ago, at a cost of \$15,000, destroyed.

Tamworth, Ont.—Residence of Wm. Cade, destroyed. The house was valued at \$600; no insurance.

Wetaskiwin, Alta.—Perkins' & Vandusen's livery and the Alberta Opera House burned, with a total loss of \$20,000.

Hamilton, Ont.—Barn owned by Mrs. Forbes, corner of Wellington and Barton Streets, destroyed, causing a loss of about \$300.

Kingston, Ont.—Residence of James Irwin at Sharbot Lake village destroyed. Supposed cause, a defective chimney. Building valued at \$1,500, partially insured.

Maisonneuve, Que.—G. N. Pichet's biscuit factory corner Ontario and Jeanne d'Arc Streets, damaged to extent of between \$10,000 and \$12,000. Supposed cause, defective electric wiring.

Montreal.—Upper flat of the building of 326 West Craig Street, occupied by Messrs. Fred. Thomson & Company, contracting electrical engineers, destroyed. Loss, about \$15,000. Gunn, Langlois & Company's warehouse damaged to extent of \$2,000. Caused by explosion of ammonia machine in the cold storage department.

St. John, N. B.—Buildings owned by James E. White gutted. Reid Bros.' wallpaper and picture stock, valued at \$12,000, destroyed. Adjoining buildings occupied by Dunlop, Cooke & Company, and A. O. Skinner, damaged by smoke and water. Total loss, about \$20,000, covered by insurance. The Reid insurance is:—Western Insurance Company, \$2,100; Guardian, \$1,000; Phoenix of Hartford, \$1,000; William Thomson & Company, \$1,500; Insurance Company of North America, \$2,000; New York Underwriters, \$1,000; Sun, \$2,000; Law, Union & Crown, \$1,000; total, \$11,600.

Emerson, Man.—Alexandra block destroyed. Total losses about \$100,000. Among the heaviest losers are:—Pereles Bros.' stock on hand, covered by \$8,000 insurance; Good Bros.' restaurant, loss \$2,000, insurance, \$1,200; Post-office and C. P. Commercial office, loss \$1,000, insurance, \$500; Emerson Journal office, loss \$1,800, insurance \$500; Casselman's drug store, loss \$8,000, insurance \$4,000; Manitoba Government telephone office, loss \$1,000, insurance unknown; W. J. Scarff, loss \$2,000, small insurance. The two top stories of the block were used as residential flats and offices, and among the losers are:—W. J. McClelland, \$800, insurance, \$400; W. B. Fairbairn, partial loss \$500, no insurance; F. Stock, loss \$600, no insurance; F. Sinclair, loss \$800, no insurance; Mrs. Good, loss \$600, small insurance; W. J. Cherrey, loss \$100, no insurance; Miss Sitlington, loss \$400, no insurance; D. Forrester, loss \$500, small insurance; Principal Crearar, loss \$200, no insurance; W. J. Nichol, loss \$200, no insurance; T. C. Muirhead, loss \$200, no insurance. Besides the numerous small losses, a local syndicate, owners of the block, lost two-thirds of an \$80,000 building covered by \$20,000 insurance.