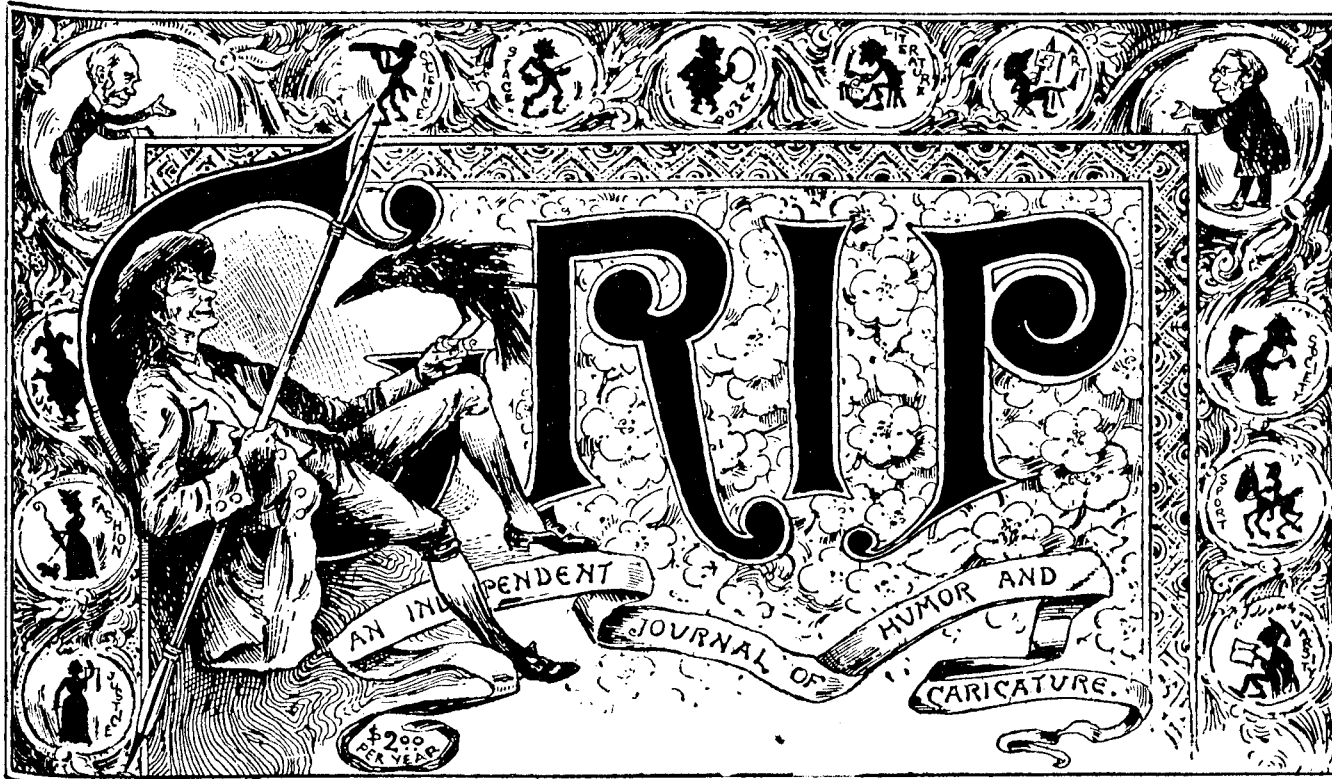


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You
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"HERO" and "CRUSADER" Cigar

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The LARGEST
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VOL. XL.—No. 24.

TORONTO, JUNE 17, 1893.

No. 1044.

Confederation Life Association

ESTABLISHED 1871.

Head Office, TORONTO, ONT.

W. C. MACDONALD, Actuary.

Capital and Assets

\$5,000,000

New Insurance 1892

\$3,670,000

Insurance at Risk

\$22,565,000

POLICIES

NON-FORFEITABLE

AND

INDISPUTABLE

AFTER TWO YEARS



Gains for 1892

OVER 1891 IN

INSURANCE WRITTEN

\$755,000

Or over 25 per cent.

INSURANCE AT RISK

\$1,978,000

Or nearly 10 per cent.

ASSURANCE INCOME

\$48,678

IN ASSETS

\$439,878

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