

## NOTICE.

**Dissolution of Partnership.**

The long time Partnership between Thos. M. Taylor and Jas. W. Taylor, under the firm name of "Taylor Bros.," expired by effluxion of time on the 30th ulto.

It is desirable that accounts for any indebtedness of the firm should be presented early after that date.

Mr. Jas. W. Taylor will continue the business solely, under the old firm name of

**TAYLOR BROS.**

**WANTED.**—An Inspector for the Eastern Townships by a leading British Life Insurance Company. Address in confidence "Inspector" P. O. Box 2022 Montreal.

**WANTED.**—Life and Fire Insurance Agents. Energetic solicitors who have a good connection any where in the Province of Quebec or Ontario; who have faith in their own ability to obtain business for one of the oldest and best Life Insurance Companies with easy plans to work, and who desire a remunerative contract, please address, in confidence, "Business," care of Insurance & Finance Chronicle, MONTREAL.

**DEBENTURES.**

Government, Municipal and Railway.

**HANSON BROS.,**

**TEMPLE BUILDING, MONTREAL.**

Messrs. HANSON BROS. always have on hand large blocks of

**GOVERNMENT AND MUNICIPAL DEBENTURES**

suitable for deposit by Insurance Companies with the Dominion Government at Ottawa, or for other trusts, and are always ready to purchase first class INVESTMENT SECURITIES of every description.

**MUNICIPAL DEBENTURES.****GOVERNMENT AND RAILWAY BONDS.****INVESTMENT SECURITIES.****BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes, can have their wants supplied by applying to

**R. WILSON SMITH,**  
British Empire Building, MONTREAL

Debentures and other desirable Securities purchased.

**Union Assurance Society**

OF LONDON.

Instituted in the reign of Queen Anne,  
A.D. 1714.

Subscribed Capital.	-	-	-	£450,000
Capital Paid up.	-	-	-	180,000
Total Invested Funds exceed	-	-	-	2,150,000
Annual Income,	-	-	-	350,000

**T. L. MORRISEY,**

RESIDENT MANAGER FOR CANADA.

55 ST. FRANCOIS XAVIER ST., MONTREAL.

N.B.—Applications for Agents invited.

**ROYAL INSURANCE COMPANY.**

The annual general meeting of the shareholders of the Royal Insurance Co. was held on June 12th, at the head office of the company, North John street, Liverpool. Mr. Ralph Brocklebank, chairman of the board, presided, and there were also present Messrs. G. H. Horsfall, M. H. Maxwell, E. W. Rayner, C. J. Bushell, J. Barrow, T. H. Ismay, J. Beausire, W. L. Watson, H. W. Hind, J. Gordon, H. Gould, jun., E. P. Parry, W. C. Atkinson, J. L. Bailey, S. Downes, P. V. Churton, E. Pierpoint, J. G. Bull, G. Moore, J. Birch, J. M. Calder, E. Edwards, W. Slater, G. Brocklebank, R. N. Dale, J. F. Browne, G. H. Angus, and J. J. Hyslop.

The chairman opened the meeting by asking the manager (Mr. John H. McLaren) to read the notice calling the meeting.

The directors have the pleasure of reporting the results of the operations of the year 1890, as follows:—

**FIRE DEPARTMENT.**—The fire premiums for the period, after deduction of re-insurances, amounted to \$6,101,908, and the net losses to \$3,432,832. Deducting agents' commission and all management expenses, the net profit on the fire business amounts to \$690,268, and the interest on fire fund and current balances to \$147,877.

**LIFE DEPARTMENT.**—During the year new proposals were accepted for \$3,278,985, of which amount \$2,900,930 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were \$105,172. The proposals declined during the period amounted to \$265,325. The total income from premiums, after deducting re-assurances, amounted to \$1,347,745, and the interest received from investments, exclusive of that on the annuity funds, was \$657,459. The claims during the year were:—By death: original sum assured, \$39,280; bonus additions thereon, \$149,656. By matured policies (including children's endowments): original sums assured, \$67,006; bonus additions thereon, \$11,096; total, \$1,067,039.

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to \$55,670, and the interest to \$37,189. Forty-two annuities have expired during the year, the annual payments on which amounted to \$8,703. After payment of all claims, annuities, bonuses in cash, and expenses of every description, a balance of \$566,016 has been added to the life funds, making the total accumulations of the life and annuity branches of the company \$17,931,587. It has been deemed desirable to still further increase the number of local boards connected with the company, and the directors have great satisfaction in recording their high estimate of the value of the services rendered by the members of these boards to the company.

**PROFIT AND LOSS.**—The amount at the credit of the profit and loss account, after payment of the dividend and income tax for the year 1889, was \$1,089,096. To which have been added: profit on the fire department, \$690,268; interest on fire fund, \$147,877; interest, not carried to other accounts, \$376,884; total, \$1,215,030; leaving at the credit of the account at the end of 1890, \$2,304,125.

**DIVIDEND.**—The directors recommend, in addition to the interim dividend of 12s. per share paid in January last, a payment of 19s. further dividend from the fire branch, and 4s. per share from the balance of undivided life profits, all free of income-tax, which will absorb \$344,505 leaving a balance at the credit of the account to be carried forward of \$1,459,620.

**FUNDS.**—After providing for payment of the dividend, the funds of the company will stand as follows:—

Capital paid up.....	\$1,447,725
Fire fund.....	\$3,000,000
Conflagration fund.....	1,000,000
Reserve fund.....	4,000,000
Life funds.....	6,750,000
Superannuation fund.....	17,931,588
Balance of profit and loss.....	146,232
	1,459,620
	<b>\$31,735,165</b>