

NEW YORK EXCHANGE.

SUGAR OPENS FIRM BUT SELLS
OFF—TRACTION STOCKS EASIER
—COALERS ADVANCE—LEATHER
A FEATURE.

New York, April 4.

The London market for Americans is fairly strong. There is some good buying of St. Paul on the excellent earnings for last week in Michigan. N. Y. Central and Wabash pfd are bought heavily at advances the buying being accompanied by a report that the Wabash will be included in the much-talked-of alliance of Vanderbilt Roads. St. Paul earnings will come to the Street somewhat in the nature of a surprise inasmuch as predictions have been made for sometime that the earnings of Western Roads would not compare favorably with those of last year. The increase amounts to \$118,750 as compared with the fourth week in March, 1898, and the earnings are no less than \$1,066,045 being far and away the largest earnings in any 4th week in March in the history of the Co. A definite announcement is made this morning of alliance between Third Ave and Manhattan. The alliance contemplates a system of transfers by which passengers will be able to use both systems at a charge of 8c only.

It is further stated that the electric power plants of the Third Ave will supply a certain proportion of the electricity necessary for the Manhattan. The agreement is supposed to be a reply of the Manhattan to the bid of the Metropolitan Street Ry. for the construction of the underground tunnel.

Transactions on the Stock Exchange yesterday were remarkably heavy, but it is worthy of note that in most of the Standard Railway stocks dealings fell below 20,000, the large transactions being confined almost exclusively to such specialties as Manhattan, Federal Steel, A. S. W., etc., etc. The fact that stocks last named are leaders induces the belief that the market although usually compared with the January market is really by no means as healthy as in January. There is more manipulation, there is more restless speculation and there is less investment. The Street however, has had such a lesson as to the ability of Mr. Flower to sustain a successful bull movement, that it is inclined to follow his lead in almost any stock. His brokers maintain that B. & O. and Transit is practically another Metropolitan Street Railway, they call attention to the fact that some two years ago when Metropolitan Street Railway was buying up other surface lines at prices which at the time seemed out of all reason, financial writers in the New York press threw cold water on the operations of the Metropolitan Railway and predicted that such rockless proceedings could result in nothing but a receiver-ship.

The share of the Anthracite Coal roads are strong features. The plans for the control of the hard coal industry and a

NEW YORK STOCK MARKET.—April 4, 1899.

	—CLOSING PRICES FROM MAR. 25 TO APR. 3—						—TO-DAY'S PRICES—			
	25	27	28	29	30	3	Open	High	Low	Closing
Air Brake.....	192	192	192	192	193	193	180	180	180	186
Am. Cotton Oil Co.....	30	30	30	30	30	30	180	180	180	186
“ “ Pfd.....	160	160	160	160	160	160	174	174	165	167
“ Sugar.....	64	66	64	64	63	61	60	60	07	07
“ Spirits Mfg. Co.....	209	219	220	222	224	225	220	220	224	225
“ Steel Wire.....	22	22	22	21	21	21	21	21	21	21
“ Tobacco.....	63	63	63	61	61	62	62	62	01	02
Atch T. & S. Fe.....	117	122	127	132	133	131	132	132	128	128
Atch T. & S. Fepfd.....	58	58	58	59	59	60	59	59	59	59
Baltimore & Ohio.....	85	85	86	86	86	87	87	87	87	87
Bay State Gas.....	59	60	60	60	60	60	59	59	59	59
Brooklyn Rap. Tran.....	27	28	28	27	27	27	27	27	27	27
C.C.C. & St. L.....	16	16	16	16	16	16	16	16	16	16
Canadian Pacific.....	144	144	145	144	144	144	143	144	143	143
Canada Southern.....	128	128	129	128	128	128	128	128	127	127
Chesapeake & Ohio.....	119	120	120	120	118	119	119	119	118	118
Chic. & Great Western.....	149	151	159	160	159	159	160	161	159	159
Chicago B. & Q.....	52	52	52	52	52	52	52	52	52	52
Chicago Mil. & St. P.....	205	208	208	204	204	205	204	204	202	202
Chi. Mil. & St. P. pfd.....	50	54	55	52	54	54	54	57	53	58
Chicago R. I. & Pacific.....	116	116	117	116	115	116	117	118	117	117
Chicago & Northwest.....	173	173	174	170	170	174	179	179	175	176
Chic. & Northwest pfd.....	75	76	76	76	76	76	75	75	75	76
Central Pacific.....	118	119	114	116	116	116	118	116	115	115
Consolidated Gas.....	64	61	62	60	57	71	70	71	70	70
Continental Tobacco.....	88	89	88	88	89	92	92	92	89	90
Delaware & Hudson.....	66	66	65	65	65	66	66	66	65	65
Del. Lack. & Western.....	109	111	110	110	116	130	133-31	133	126	126
Denver & Rio Grand Pfd.....	250	263	267	267	266	262	258	260	253	259
Erie.....	39	39	39	39	38	38	41	41	40	41
General Electric.....	46	47	47	48	48	51	52	52	50	51
Glucose Pfd.....	36	36	36	36	36	36	35	35	35	35
Lake Shore.....	119	119	118	117	118	118	118	121	118	120
Louisville & Nashville.....	137	138	139	142	14	141	142	144	140	140
Manhattan con.....	52	52	53	53	53	52	52	52	52	52
Met. Street Ry. Co.....	79	79	79	79	79	78	78	78	78	78
Michigan Central.....	93	95	97	96	96	97	97	97	97	98
Missouri Kan. & Tex.....	28	28	28	27	27	27	27	28	27	27
Missouri Kan. & T. pfd.....	49	49	49	49	48	51	52	53	51	52
Missouri Pacific.....	133	134	135	135	135	135	134	134	133	134
Nat. Lead.....	122	124	125	124	125	121	129	128	127	127
Nat. Lead pfd.....	24	24	24	24	23	23	24	24	24	24
New Jersey Central.....	67	67	67	68	65	65	65	68	65	66
New York Central.....	36	35	36	35	35	35	35	35	34	34
Northern Pacific.....	51	52	52	51	51	50	51	51	51	51
Northern Pacific pfd.....	69	70	70	70	69	69	69	69	69	69
Omaha.....	23	23	23	22	23	23	23	23	23	23
Ontario & Western.....	52	54	54	53	53	59	60	61	59	60
Pacific Mail.....	20	21	21	21	19	20	240	240	230	231
Pennsylvania R. R.....	47	47	48	48	48	48	48	48	47	47
Pco. Gas L. & Coke Co.....	81	81	82	82	81	80	80	81	79	80
Phllman Palace Car Co.....	51	51	54	53	51	52	53	54	52	53
Reading.....	73	73	73	73	73	73	75	78	75	76
“ 1st Pfd.....	23	23	23	23	23	24	24	24	23	24
“ 2nd Pfd.....	93	93	93	93	93	93	94	95	94	94
Southern Pacific.....	38	35	36	35	35	35	35	35	34	34
Southern Railroad Pfd.....	51	52	52	51	51	50	51	51	51	51
Texas Pacific.....	69	70	70	70	69	69	69	69	69	69
Tenn. Coal & Iron.....	23	23	23	22	23	23	23	23	23	23
Third Avenue R.R.....	52	54	54	53	53	59	60	61	59	60
Union Pacific.....	20	21	21	21	19	20	240	240	230	231
Union Pacific pfd.....	47	47	48	48	48	48	48	48	47	47
U. S. Rubber.....	81	81	82	82	81	80	80	81	79	80
U. S. Rubber pfd.....	51	51	54	53	51	52	53	54	52	53
U. S. Leather.....	73	73	73	73	73	73	75	78	75	76
U. S. Leather pfd.....	23	23	23	23	23	24	24	24	23	24
Wabash.....	93	93	93	93	93	93	94	95	94	94
W. U. Telegraph.....	93	93	93	93	93	93	94	95	94	94

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. *Ex-D.
*Ex-D. 1. †Ex-D. 1. ‡Ex-D. 1. §Ex-D. 3 p.c. ¶Ex-D. 1.3 p.c.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.85	5.95	5.97		
Closing.....	5.80	5.92	5.93		

TORONTO STREET EARNINGS.

Mar. 28,	3,792.05	Inc....	777.83
“ 30,	4,341.58	“ ..	1,518.11
“ 31,	3,562.14	“ ..	698.71
	1899.	1898.	Inc.
Jan.	\$95,690.12	\$88,562.36	\$9,127.76
Feb.	91,860.30	82,102.19	9,458.11
Mar.	103,234.88	92,310.42	10,910.46

harmonious working of these roads, are progressing steadily. It means that these railway systems will be operated at a profit. Buying of the Readings, particularly the 1st preferred, Ontario and Western, and Jersey Central, is of a character to warrant confidence in the reports relating to the coal deal, and also of much higher prices for these shares.