MONTREAL MINING EXCFANGE.

Montrea, Sep. 12.

Buying orders in the market this morning were scarce, no doubt the depression on other exchanges had a restraining influence amongst our local bulls. Holders of mining securities, however, have little to fear from outside sources, any disturbances in South Africa should rather have a strengthening tendency on all Canadian mining stocks. English capitalists, are well as European irvestors, will feel inclined to place their surplus sums of money in our mining industries sooner than run any risk in the disturbed state of South African affairs.

Some nine different issues were traded in on our local exchange, amongst these, the leaders in point of strength were again the Slocan stocks. Rambler Cariboo was prominent on renewed talk of dividend, it sold this forenoon as high as 47, and would have sold more plentifully had there been more offering, 1550 shares changed hands.

Noble Five was also firm and a good second to Rambler Cariboo; it sold at 203 for a block of 2000 shares, with none offering under 22. Payne, also, although only traded in to the small amount of 300 shares, was bid up to 127½, with little stock on the market.

For a round block of 3000 shares Califor-

market.

For a round block of 3000 shares California sold at 12½, in this instance there was a better demand for the stock, although

nla sold at 12½, in this instance there was a better demand for the stock, although little was offering.

Deer Trail was steady, and seemed to have seen bottom, it sold today at 23 for a block of 3500 shares, with 23 bid for more.

There was nothing doing in Golden Star. The report of the Commissioner of Crown Lands, although rather late, as to the real value of the property, is most welcome to the shareholders in that it definitely settles all questionings as to its real value as a mine, it helps to clear away a lot of misunderstandings and false reports which have been going the rounds of late. No doubt the shareholders would like to have had a better report, and no doubt that Inspector Jas. A. Bow would have liked to have been able to give one, but it is satisfactory to all parties concerned to have a straightforward and unvarnished account of the actual state of affairs. The facts, too, are in no ways discouraging. There is no doubt that a lot of the best ore has been eliminated in the past, and that the mine has been worked more for speculation purposes than justifiable, but as Mr. Bow says, there is no indication that the mine has fallen in value, and from samples which he took out indiscriminately, the ore assayed, fallen in value, and from samples which he took out indiscriminately, the ore assayed, for rich and poor, on an average \$10.70 a

MORNING SALES.

Rambler Cariboo-1550, 47. Payne—300, 127. Republic—100, 122. Virtue—100, 47. Virginia—500, 17.
Virginia—500, 10.
Noble Five—2000, 201.
California—3000, 121.
Old Ironsides—500, 116.
Deer Trail No. 2.—3530, 23.

AFTERNOON SALES

Rambler-Cariboo—1000, 47½, 4500, 47. Cariboo-Hydraulic—500, 151. Montreal Gold Fic,ds—2000, 15. Slocan Sovereign—200, 36. Montreal-London—500, 54½.

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