

"A spirit of improvement would be excited in the Local Communities by an improved system of finance, which would facilitate the judicious application of the Public Credit in the execution of Works of acknowledged benefit.

"By such measures, I should confidently hope that the Resources of the Province would progressively be developed, its Revenues sustained, and the Community preserved from a recurrence of those distressing reactions which are the ordinary consequence attending the disturbance of the general course of Trade.

"The present depression, originating in a visitation of Providence, has already led to some important changes in the general policy of the Empire, and I devoutly hope, that in establishing the Public Prosperity on a more solid basis, your participation in the benefit may be fully assured."

Which being ended, the House of Assembly withdrew, and His Excellency was pleased to retire.

The Honorable the President reported His Excellency's Speech.

ORDERED, That a Committee be appointed to draft an Address to His Excellency the Lieutenant Governor in answer to his Speech at the opening of the Session.

ORDERED, That the Honorable Messieurs Kinnear and Minchin be appointed a Committee for this purpose.

ORDERED, That the Journals of this House be printed daily, and that two hundred copies thereof be furnished.

Adjourned until To-morrow at 12 o'clock.

THURSDAY, 20th January, 1848.

PRESENT :

THE HON.

Mr. Black, President.

*Mr. Shore,
Mr. Attorney General,
Mr. Robertson,
Mr. Johnston,*

*Mr. Saunders,
Mr. Chandler,
Mr. Kinnear,
Mr. Minchin.*

PRAYERS.

The Honorable Mr. Kinnear, from the Committee appointed to prepare an Address to His Excellency the Lieutenant Governor in answer to his Speech at the opening of the Session, reported a Draft thereof, which he read in his place.

ORDERED, That the Report be received ; and the said Draft was again read by the Clerk.

ORDERED, That the House be put into a Committee of the whole to-morrow, to take the same into consideration.

Adjourned until To-morrow at 11 o'clock.

FRIDAY