

The total shipments for the week were 463,029 pounds, or 231 tons. The total shipments since Jan. 1, 1907, are now 27,956,760 pounds, or 13,978 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,473,196; in 1906, 5129 tons, valued at \$3,900,000.

Company Notes.

The Tilt Cove Copper Company, Limited, at a meeting of the members of the Committee of Management, held in London on November 28, 1907, passed the following resolution:—

“That in interim dividend of 2s. 9d. per share be and is hereby declared on the shares of this company, free of income tax, payable on the 3rd day of December, 1907, to the shareholders on the books of the company on the end of December, 1907, and that the transfer books be closed during the said 2nd day of December, 1907.”

Holders of share warrants to bearer are informed that Coupon No. 11 will be paid at the above rate, free of income tax, on presentation at the company's office.

In sending this notice of interim dividend the committee desire to point out that this dividend is based upon the profits for eight months, namely, from 31st December, 1906, to 31st August, 1907.

The directors of the Dominion Coal Company have declared a regular quarterly dividend of one per cent. on the common stock, payable in January.

A special general meeting of the Maritime Coal, Railway & Power Company was held at the Windsor Hotel on December 7th. An issue of new bonds was formally ratified. They replace the old bonds of the companies now amalgamated. The company's Chignecto colliery is being developed rapidly, and its output has materially increased. The power plant is supplying three large Amherst manufacturing concerns. In future, large water shipments will be made and a saving in freight is assured.

The Kerr Lake Mining Company has declared a regular quarterly dividend of 2 per cent., payable January 31st. Books close December 31st and re-open January 8th.

The statement of cash and cash assets of the Nipissing Mines Company, on December 16th, shows a total of \$860,000. After \$180,000 is deducted to pay the dividends there will be a balance of \$680,000. It is said that between now and the time the dividend is payable the company will have received almost enough to pay the dividend, thus leaving the total of \$860,000 practically intact.

The annual meeting of the Rochester Cobalt Mining Company is called for December 27th at Cleveland, Ohio.

DE BEERS DIVIDEND PASSED.

London.—The deferred dividend of the De Beers Consolidated Mines, Limited, the diamond syndicate, was passed to-day.

Owing to the unfavorable outlook in the diamond trade, the restriction of purchases in America since the financial disturb-

ances and dumping of large quantities of stones in recent months before the agreement with the De Beers Company demoralized the market, the company has decided that it is necessary to strengthen its reserves in order to maintain prices. A telegram received from Kimberley says the company has ordered work in the diamond mines to be restricted to five days a week.

In his address to the shareholders of the Cleveland-Cobalt Silver Mines Company, the president, J. M. Smith, reported that the company had \$33,307.70 in the bank, \$48,554.50 in accounts receivable, being the balance unpaid on shares under option, and \$749.90 worth of supplies on hand. The assets also comprise power house plant, tools, machinery and miscellaneous equipment, valued at \$48,989.56; power house and other buildings, including real estate and telephone plant, \$13,375; railway siding, \$1,168.31; office furniture, \$156.93, and development work, \$9,804.13.

WATTS MINE ANNUAL MEETING.

The annual meeting of the Watts Mining Company will be held at the offices of the company, 54 Victoria street, Toronto, on January 15th.

The Northern Exploration Company has declared a dividend of ten per cent.

Directors of Nipissing have declared a regular quarterly dividend of 3 per cent., payable January 21. Books close December 27 and re-open January 22.

The statement of cash and cash assets of December 16 of the Nipissing Mines Company shows a total of \$860,000; deduct \$180,000 to pay dividends, leaving balance of \$680,000. It is said that between now and the time the dividend is payable the company will have received almost enough to pay the dividend, thus leaving the total of \$860,000 practically intact.

The annual profits of Le Roi mine have fallen from £37,000 in 1906 to £3,600 for the current year, owing to the drop in copper.

The Buffalo Mines, Limited, have declared a regular quarterly dividend of 3 per cent., payable January 1st, to shareholders on record December 17th.

The McKinley-Darragh Mines of Cobalt have declared a dividend of 4 per cent., payable January 15th. Books close at noon, December 31st and re-open January 10th.

On December 10th the Kerr Lake Mining Company declared a dividend of 2 per cent. and a bonus of 1 per cent., payable on or before January 31st, on all the capital stock of the company. This is the regular quarterly dividend.

MARKET NOTES.

Silver.—December 5th, 57 3-4; December 6th, 57 1-8; December 7th, 56 1-2; December 9th, 55 3-4; December 10th, 55 1-2; December 11th, 56 1-4; December 12th, 55 1-2; December 13th, 54 7-8; December 14th, 53 3-4; December 16th, 54 1-8; December 17th, 53 1-2; December 18th, 52 1-2.

Copper, 18th December, New York.—Lake, 13 1-8 cents per lb.; electrolytic, 12 7-8; London, £58 per ton.