

### Telephone Economy



**T**HE Kellogg farm telephone will save you money because: It is carefully made of the best material. It is easy to install and simple in construction. It does not get out of order easily, and is constructed for the heaviest farm line service. It is long lived. Thousands and thousands of Kellogg telephones are now in service over ten years. It is not affected by climatic conditions; has proper insulation of all parts, heavy nickelling of outside metal; iron and steel parts are copper plated and oxidized—they cannot rust, scale off and cause short circuits.

## Kellogg Telephones

Every Kellogg telephone is equipped with our standard transmitter, over a million of one type in service today. Every transmitter is guaranteed against inherent defects for five years. This phone will ring over the longest, heaviest loaded farm lines. It can be equipped with a condenser, vastly improving the service of your lines. It can be equipped with a push button, enabling you to call central secretly and call other parties without disturbing your neighbors.

"Use is the test," judging solely by the service this telephone is giving today in all parts of the world. It will give you telephone transmission superior to anything on the market. It is the master telephone.

Write today for our bulletins describing in plain language just how the Kellogg telephone will do these things for you. *Write for Bulletin 70 G*

**CANADA WEST ELECTRIC, Ltd., Regina, Sask.**  
Agents for Standard Kellogg Telephone Equipment

### Clydesdales, Percherons, Belgians

If you have a Stallion that you have had for three or more years, that is sure, and wish to exchange on a younger or a better one, we can give you a pick out of a splendid assortment that are right in every way and are all acclimated. If you do not wish to deal till after the season, write us now and we can look you up at our leisure.

**VANSTONE & ROGERS, 503 Tribune Building, Winnipeg**  
or JAS. BROOKS, Mgr., Vanstone & Rogers, N. Battleford, Sask.



### BROOKSIDE HOLSTEINS

Females of all Ages for Sale

In order to make room for our spring crop of calves we are prepared to sell twenty of our females. We will sell any animal in the herd at prices according to value based on breeding, or record, or both. We have a few young bulls; also a number of calves sired by "PONTIAC KORNDYKE JOHANNA," No. 15924. Our herd contains the best blood in the Holstein breed.

**MICHENER BROS., Red Deer, Alta.**

## Shellbrook Pure Bred Stock Farm

**Berkshires, Herefords**  
**Shropshires**

**FOR SALE—10 Pure Bred**  
**HEREFORD BULLS**  
Rising One Year

For sale by carload or retail  
All ages—both sexes  
Write for prices

Pedigrees Guaranteed

**E. S. CLINCH - SHELLBROOK, SASK.**

### Clydesdales - Shorthorns - Shropshire - Oxfordshire

**Beef and Dual Purpose Strain**  
Big selection of high-class animals of both sexes of above breeds always on hand. Write for particulars. We won last year—11 Champions, 9 Reserves, 2 Gold Medals, 3 Silver Medals, 48 Firsts and 26 Seconds. **PRICES AND TERMS VERY ATTRACTIVE.**

**GOLDEN WEST BALGREGGAN**  
**P. M. BREDT - P.O. Box 2089, Calgary, Alta. - Phone M1003**

### CLYDESDALES—SHIRES

Imported Stallions—ages two to seven years old. Prize winners. Fashionably bred. Sired by such well known horses as Baron Kelvin, by Baron's Pride; Everlasting; Quicksilver, by Silver Cup; Mendel; Cylene, by Baron of Buchlyvie; Royal Abundance, etc. Prices very reasonable.—F. SCHROEDER & SON, Midnapore, Alberta.

### TAMWORTHS WHITE LEGHORNS AYRSHIRES

BACON EGGS CREAM

"In time of war prepare for peace." NOW, better than ever, will it pay you to raise good stock. Order your Herd Boar, Herd Bull and Cockerels from HIGH HOW STOCK FARM, I can please you

**THOS. NOBLE :: DAYSLAND, ALTA.**

If your present herd is not quite up to standard BUY A GOOD PURE-BRED HOLSTEIN-FRIESIAN BULL and he will transform the poorest herd into a profitable one within four or five years. The pure-bred sire is the corner-stone of the dairy industry. Or buy a few good registered females and reach the goal of success more quickly.

**W. A. CLEMONS, Secretary Holstein-Friesian Association, ST. GEORGE, ONT.**

## The Merchants Bank of Canada

Statement of Liabilities and Assets at 30th April, 1915.

### LIABILITIES.

<b>1. To the Shareholders.</b>	
Capital Stock paid in .....	\$ 7,000,000.00
Reserve or Reserve Fund .....	7,000,000.00
Dividends declared and unpaid .....	175,710.00
Balance of Profits as per Profit and Loss Account .....	245,140.70
	<b>\$14,420,850.70</b>
<b>2. To the Public.</b>	
Notes of the Bank in Circulation .....	\$ 6,204,069.00
Deposits not bearing interest .....	12,692,061.44
Deposits bearing interest (including interest accrued to date of statement) .....	50,037,101.80
Balances due to other Banks in Canada .....	933,204.92
Balances due to Banks and banking correspondents in the United Kingdom and foreign countries .....	1,207,076.30
Bills payable .....	696,100.26
Acceptances under letters of credit .....	696,100.26
Liabilities not included in the foregoing .....	\$86,190,461.51

### ASSETS

Current Coin held (see also deposit in Central Gold Reserve) .....	\$ 2,693,330.53
Dominion Notes held .....	12,732,618.75
Notes of other Banks .....	564,711.00
Cheques on other Banks .....	2,833,748.30
Balances due by other Banks in Canada .....	3,110.67
Balances due by Banks and banking correspondents elsewhere than in Canada .....	2,232,655.91
Dominion and Provincial Government securities, not exceeding market value .....	583,997.72
Canadian Municipal securities, and British, Foreign and Colonial public securities, other than Canadian, not exceeding market value .....	903,667.02
Railway and other Bonds, Debentures and Stocks, not exceeding market value .....	4,968,195.58
Call Loans in Canada on Bonds, Debentures and Stocks .....	3,606,342.89
Call Loans elsewhere than in Canada .....	964,193.14
	<b>\$32,086,571.51</b>
Other Current Loans and Discounts in Canada (less Rebate of Interest) .....	47,401,858.68
Other Current Loans and Discounts elsewhere than in Canada (less Rebate of Interest) .....	100,240.32
Liabilities of customers under letters of credit as per contra .....	696,100.26
Real Estate other than bank premises .....	118,816.77
Overdue debts, estimated loss provided for .....	144,721.63
Bank Premises, at not more than cost less amounts written off .....	4,166,147.94
Deposit with the Minister for the purposes of the Circulation Fund .....	335,000.00
Deposit in the <b>Central Gold Reserve</b> .....	1,000,000.00
Other Assets not included in the foregoing .....	141,007.40
	<b>\$86,190,461.51</b>

K. W. BLACKWELL,  
Vice-President

E. F. HEBDEN,  
General Manager

#### Report of the auditors to the shareholders of the Merchants Bank of Canada.

In accordance with the provisions of sub-sections 19 and 20 of Section 56 of the Bank Act we report to the shareholders as follows—

We have examined the above Balance Sheet with the Books of Account and other records of the Bank at the Chief Office and with the signed returns from the Branches and Agencies.

We have checked the cash and verified the securities of the Bank at the Chief Office against the entries in regard thereto in the books of the Bank as on April 30th, 1915, and at a different time during the year and found them to agree with such entries. We have also attended at several of the Branches during the year and checked the cash and verified the securities held at the dates of our attendance and found them to agree with the entries in the books of the Bank with regard thereto.

We have obtained all the information and explanations we have required. In our opinion the transactions of the Bank which have come under our notice have been within the powers of the Bank, and the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

VIVIAN HARCOURT, of Deloitte, Plender Griffiths & Co. } *Auditors.*  
J. REID HYDE, of Macintosh & Hyde

Montreal, 25th April, 1915

## Indemnity!

If your crops are destroyed or damaged by hail, you need not worry if you are protected by

### The Hudson Bay Insurance Co.

No frills—just plain indemnity. Everybody knows the HUDSON BAY. The old reliable concern. Long experience in the business. Every customer satisfied. Agents in every town. Get rates and particulars from one of them or write to

P.O. Box 1059 The Anderson & Sheppard Company Limited  
Moose Jaw, Sask. GENERAL AGENT FOR SASKATCHEWAN