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A record of embezzlements in the United States for five years shows that the insurance business suffered less than any other financial or business institutions.

Here is the latest and oddest of T.I.P. pointers. Passengers on the new street cars of New York are instructed to "have your fare ready." Have you your fair ready for death by your life insurance?

The Montreal buildings inspector, Mr. Chausse, makes the welcome statement that both the Roman Catholic and the Protestant Boards of School Commissioners in that city have reached an understanding under which they will erect in future fire-proof schoolhouses.

The Manufacturers' Life Insurance Company, has taken a long term lease of suite No. 303 Darke Block, at Regina, Sask. The company intends pushing both the loan and insurance ends of their business, as they consider Regina district lands first-class security for their money.

Of 107 returns received during the month giving the ages of the victims of industrial accidents, 8 referred to persons under twenty-one years of age, 31 to persons between twenty-one and forty-five, 12 to persons over forty-five years, 56 persons were over twenty-one years of age, but their exact ages were not specified.

To succeed Mr. E. F. Schmidt, who not long since retired from the management of their business in Montreal, the Canada Life Company have appointed Mr. J. A. Bucknell, for several years their manager in Eastern New York. Mr. Bucknell has served the Canada Life a long while, in New

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York and Detroit as well as in various places in Canada, beginning with Lindsay. He is an able and experienced life assurance man.

Judge MacMahon has given judgment in the action of the Morton Company, Limited, against the Ontario Accident Insurance Company, finding in favor of the Morton Company, Limited, for \$2,062.70, and interest, and December 11th, 1906, and costs. The amount had been paid by the Morton Company in respect of a judgment recovered against them by an employee, one Herbert Jones, who was injured in their service, the defendants having insured the plaintiff against loss from such liability to employees. The defence was that Jones was under 14 years of age at the time he was injured, and, therefore, under a condition in the policy, the defendants were not liable. It was held that plaintiffs had no knowledge of the age of Herbert Jones up to the time he was injured, and that there was no breach of the condition by them.

In the Superior Court, Montreal, last week, the case of Stavert vs. Duncan M. Stewart, came up for hearing. In this action Mr. Stavert, as curator for the combined banks who took over the liabilities of the Sovereign Bank, is suing the ex-manager of that bank, Mr. Duncan M. Stewart, for two amounts, \$59,598 and \$45,823, with costs of protest, bringing the total up to over \$110,000. These amounts represent two promissory notes dated May 1st, 1907, payable on demand, and protested by Mr. Decarry, notary public, on March 12th, 1908.