

The Monetary Times WINNIPEG SECTION

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Representative,

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GRAIN GROWERS' PRIVILEGES.

Dispute Between Grain Authorities Becomes Involved and Interesting—Snow in the West—The Publicity Bureau.

(From Our Own Correspondent.)

Monetary Times Office,
Winnipeg, January 10th.

A matter which was brought before the attention of the Grain Commission, has now assumed a somewhat serious form. The Grain Growers' Grain Company is an organization which has grown out of the Grain Growers' Association and was a company formed for the purpose of handling farmers' wheat for them. One of the chief executive applied for membership in the Grain Exchange and was duly admitted, and following a custom of the Winnipeg Grain and Produce Exchange the Grain Growers' Grain Company were allowed to register and trade under this membership.

Shortly after the company had been admitted to this privilege it was found by the council of the Grain Exchange that the said company had violated the rule in regard to commission by openly advertising that they would, after paying a reasonable interest to the shareholders, divide the profits pro rata with the shareholders sending them the most business. On this being ascertained, and after the company had been given the opportunity of defending itself the trading privilege of the company was rescinded, though there was no interference with the membership of the executive official. The cancelling of the privilege of trading on the exchange carried with it the further penalty that no members of the Grain Exchange may trade with them.

In the evidence before the Grain Commission the aggrieved company by its representatives made very strong statements against