GENERALLY FIRM GROCERY TRADE

Collections are Fairly Good and Business from both Country and Local is Good

SUGAR IS STEADY

Reports From Spain Indicate Good Filbert Harvest—Teas are Scarce—Coffee Firm—Molasses Stocks Rapidly Accumulating — Prices Expected to Advance.

The outlook in the grocery trade as reported by the larger wholesale dealers is now excellent, due to the recent heavy rains which have put a more optimistic view on conditions. Collections are reported as very good, and the crops of the province are excellent. The actual amount of business accomplished during the past week, although not of exceptional volume, was good. Prices generally rule steady with last week's levels.

There are few changes to note in the sugar market and prices continue to hold steady, refiners still quoting extra granulated on a basis of $4.45 per 100 pounds, this despite the slight easiness of the primary markets. Local refiners report that they still have some fair orders on hand, upon which they are still working, but new orders are not coming forward very rapidly. The wholesale trade reports a fair demand both from local and country points and prices steady.

The expected advance in molasses did not materialize last week, and there was very little change in the situation, dealers having fairly heavy stocks on hand and all report a slow trade. There are several cargoes due to arrive shortly and it is hard to say at present just what effect this will have on the market.

Locally, the coffee trade continues quiet and prices continue to hold firm. Receipts at primary points have been heavy and show increases from last year's totals. In consequence of this, the spot market can be described as under a slightly easier tone. The local demand has been rather slow, both from local and country points.

All grades of tea have been in good demand throughout the week and prices are generally firm although still unchanged. Stocks of tea are low, and the China and Japan crops will be smaller.

Crop advices from all nut producing countries are favorable and indicate a fairly general harvest. The local market at present shows no changes from last week and prices continue to hold steady. The demand is fairly general for all varieties.

GROCERIES.

SUGAR—	
Extra Granulated—	
100 lb. bags	4.45
20 lb. bags	4.55
5 and 2 lb. cartons	4.75
Shoal grade, in 100 lb. bags	4.30
Extra Ground—	
Barrels	4.85
50 lb. boxes	5.15
25 lb. boxes	5.25
Powdered	
Barrels	4.85
50 lb. boxes	5.05
25 lb. boxes	5.05
Paris Lumps—	
100 lb. boxes	5.30
50 lb. boxes	5.40
25 lb. boxes	5.50
Crystal Diamonds—	
Barrels	5.25
100 lb. boxes	5.40
50 lb. boxes	5.50
Cartons and half cartons	7.05
Crystal Dominoes, cartons	7.15
Yellow—	
No. 5	4.40
No. 2	4.50
No. 1	4.10
Molasses—	per gallon.
Barbadoes, puncheons	0.30—0.31
Barbadoes, barrels	0.32—0.33
Barbadoes, half-bar	0.33—0.35
Rice—	
Rice, grade B	2.90
Rice, grade C	2.80
Fancy	4.30—7.00
Imported Patna—	per lb.
Bags, 224 lbs.	0.05½—0.05⅝
Half bags, 112 lbs.	0.05¾—0.05⅞
Quarter bags, 56 lbs	0.05⅞—0.05⅝
Velvet head Carolina	0.09—0.10
Spot, brown	0.04½—0.05
Coffee—	
Old gov't Java	0.31
Pure Mocha	0.27
Pure Maracaibo	0.22
Pure Jamaica	0.21½
Pure Santos	0.21½
Fancy Rio	0.18
Ordinary Rio	0.17
Teas—	
Japans	0.18—1.00
Ceylon	0.20—1.00
India	0.19—0.20
Oolong greens	0.12½—0.35
China greens	0.14—0.50
Nuts in Shell—	
Walnuts, new	.20
Filberts, finest, per lb	0.13
Pecans, per lb	.18
Almonds, per lb	.19
Walnuts, per lb	.18
Peanuts, choice	.13
Peanuts	.09
Nuts, Shelled—	
Almonds, 28 lb. boxes	0.42
Walnuts, per lb	0.39
Dried Fruits—	
Apricots	0.16—0.20
Candied peels: lemon	0.10—0.10½
orange	0.11—0.11½
citron	0.16½—0.17½
Currants	0.07—0.08½
Dates	0.06½—0.11
Evaporated apples	0.10½—0.11
Figs	0.13—0.13½
Prunes	0.06—0.13
Raisins	0.07—0.10½

STATEMENT OF GRAIN STOCKS.

Fort William, July 13.—Still another heavy week of grain receipts and shipments are reported from the offices of the Dominion Grain Commission which, for the week ending July 4th, shows grain receipts at the head of the lakes as amounting to 1,585,667 bushels, and rail 1,902,900 bushels. The amount of grain in store is reported as being 8,178,183 bushels.

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THE PRODUCE MARKET

Usual Manday Feeling in Markets, and no Changes of Note Were Recorded.

As usual on a Monday there were no changes to note in the dairy market, and dealers were simply feeling around and sensing out the weak and the strong spots. There were no new developments to speak of, and prices continued unchanged from Saturday's levels. There were very few enquiries coming forward from foreign buyers for the Canadian cheese, and little business was done in that direction.

In butter, the tone of the market remains fairly quiet, and there have been no changes made in the prices to note. Business is not active by any means, although the trade are hoping for a little more activity in the near future.

There were no changes to note in the market for potatoes, although the trade are looking for easier prices as the volume of arrivals of new increases. So far this week, however, there have been no signs of a reaction in either direction. Beans showed no changes, and the tone of the market remained about unchanged with last week's levels.

Eggs—	per doz.
Fresh laid	22½—23
Cheese—	per lb.
Finest western colored	12⅝—12¾
Finest western white	12⅝—12¾
Eastern cheese	12½—12⅝
Butter—	per lb.
Finest creamery	23 —23½
Seconds	21½—22
Potatoes—	90 lb bags
Old crops	1.50—1.75
New crops, American (bbl)	4.25—4.50
Canadians (bag)	2.00—2.25
Beans—	per bushel
New crop, hand picked	2.05—2.10
Three pound pickers	1.90—1.95
Honey Products—	
White clover comb	0.14 —0.14½
Darker grades	0.12½—0.13
White extracted	0.10 —0.11
Buckwheat	0.06 —0.08
Maple Products—	
Pure syrup (11 lb. tins)	0.85 —0.87½
Pure syrup (8½ lb. tins)	0.65 —0.65
Pure syrup (10 lb. tins)	0.75 —0.80
Maple sugar (1 lb. blocks)	0.9½—0.10½

COUNTRY DAIRY BOARDS.

London, Ont., July 13.—The offerings on the baord to-day were 1,305 boxes for which the bidding ranged from 12⅞c to 12⅝c, and only 125 boxes were sold.

Cowansville, July 13.—At the meeting of the board to-day all the butter offered sold at 23½c. A year ago to-day the offerings were 1,142 packages which sold at 24½.

St. Hyacinthe, July 11.—The offerings of cheese on the board to-day sold at 12c, which is a decline of ¼c since this day week.

Belleville, Ont., July 11.—Offerings to-day were 1,850 boxes of white cheese and 130 colored. Sales, 1,875 at 12 7-16c, 115 at 12⅝c.

SEASONABLE FRUITS

Tone of Market Generally Firm and Arrivals Are Reported to be in Good Volume. Peaches Dearer.

Changes in the fruit market over the week have been very few and the tone of the market continues steady. About the only change recorded was a slight advance in California peaches of about 25 cents. Arrivals in the city are in good volume and there are few complaints being laid down. Strawberries are arriving daily and in good volume. Arrivals of California fruits are fairly good. Hawaiian pineapples are getting scarce and the market is a little firmer, although there were no advances recorded.

The following table gives the prevailing prices:

FRUITS AND VEGETABLES.

Deciduous Fruits:—	
Peaches, per box	1.75—2.00
Plums, per crate	1.75—2.50
Pears, per box	—3.50
Oranges:—	per box
Navals	3.50—3.75
Lemons:	per box
Extra fancy	5.50
Grape Fruit:	per box
Extra fancy, 36's	4.00
Extra fancy, 46 and 54's	5.00
Extra fancy, 64's	5.50
Apples:—	
Mixed varieties	per bbl. 6.00—8.00
Pineapples:	per crate
Finest Havana 24's	4.75
Finest Havana 30's	4.25
Bananas:	per bunch.
Best, jumbo bunches	2.00—2.50
Canadian Strawberries:	
Per quart	0.16—0.18
VEGETABLES.	
Tomatoes:	per crate
Extra choice, 4 baskets	1.00—2.50
New Cabbage:—	per crate.
Superior growth	2.00
New Potatoes:	
Per barrel	5.00
Celery:	
Per bunch (12 heads)	1.75
Onions:—	per case.
New crop Egyptian	5.25

MARITIME PROVINCE SECURITIES.

(Quotations furnished by J. C. Mackintosh and Co., Members Montreal Stock Exchange, Exchange Bldg., Halifax.)

Banks:	Ask.	Bid.
British North America	150	145
Canadian Bank Commerce	206	204
Montreal	235	230
Nova Scotia	265	263
Royal Bank of Canada	224	221
Miscellaneous:		
Acadia Fire Insurance	100	98
Acadia Sugar, Pref.	100	98
Do. Ordinary	65	60
Brandram-Henderson, Com.	30	25
East. Can. Sav. and Loan	145	140
East. Trust Co.	163	158
Mar. Nail, Pref. with 50 p.c. Com. Stock Bonus	100	98
Mar Tel. and Tel. Pfd.	102½	100
N. S. Underwear, Pref.	98	..
Do. Com.	35	30
Stanfield's Ltd. Pref.	150	..
Trinidad Electric	73	..
Bonds:		
Brandram Henderson, 6 p.c.	97½	92
Eastern Car, 6 p.c.	100	95
Mar. Nail, 6 p.c.	100	98
Mar. Tel. and Tel. 6 p.c.	105	...
N. S. S. and C., 6 p.c. Deb. Stock	98	..
Porto Rico Tel. 7 p.c.	105	100
Stanfield's Ltd., 6 p.c.	100	95

Papers were recorded whereby Swift & Co. gave a 30-year $50,000,000 mortgage at 5 per cent. interest secured by properties in 14 states.

LIGHT GRAIN CROP IN ONTARIO IS EXPECTED

There was Much Winter Killing but Surviving Grain Will Do Well

DAMAGE TO CORN

Outlook For Apple Growers Seems Satisfactory—Co-operative Dealers will Handle 100 Per Cent. More Apples Than Last Year—Nova Scotia Crop Poor.

(Special Staff Correspondence.)

Toronto, July 13.—Ontario is now looking forward to a light grain crop this year. The lightest crop the province has seen in years will be the hay crop.

Young clover was checked by the drought of last summer, and further injured by the dry cold weather of early spring. Finally a dry, hot June retarded growth in the old meadows. The result is that in large areas hay will not go beyond half a ton to the acre, and all over the Province the crop will be short.

Fall sown grains, where not winter killed, will do well; but there was a good deal of killing out last winter. All spring cereals will be short in the straw, but recent rains should cause heads to fill fairly well. Taking grain crops as a whole they will not be up to the average.

Damage to Corn.

Considerable damage was done to the corn crop in some sections by the frost in June, but where that was escaped corn is doing exceptionally well. The feed situation in the Province depends more on the out-turn in this wing of crops than ever before. With a good lot of corn fodder the winter may be passed over without grave inconvenience. If for any reason corn should fall the result will be disastrous. In any case the situation is such as to call for the most careful saving of every pound of feed.

So far as the apple crop is concerned the outlook is quite encouraging. At one time the fear was for over-production the world over, and consequently low prices. The June drop, resulting from drouth, and injury by tent caterpillars combined, have removed all danger of this so far as Ontario is concerned. Present indications points to a normal crop in this Province, with quality excellent in well cared for orchards.

Frost Reduced Yield.

In Nova Scotia, where a record crop was promised, frost damage has reduced the prospective yield below the average. In the United States, too, early reports of bumper yield have been greatly discounted by later reports, and in Europe the crop generally does not promise to be more than ordinary.

Most encouraging of all is the fact that the syndicate uniting a number of local Ontario co-operative apple-shipping associations into one organization already has applications for double the quantity of apples sold through this organization last year. Altogether the outlook for apple growers, who have looked after this orchards, seems a satisfactory one.

WILL ANNOUNCE PRICES

Enough Material in Some Quarters to Enable Dealers to Start Out at Last Year's Price Levels.

(Special to Journal of Commerce.)

New York, July 13.—With the formal announcement by the American Woollen Company that spring prices on staple serges and other staple cloths will be named late to-day, there is some speculation in the trade as to what prices will be decided upon. Wool sales in London during the week have given no cause for encouragement among manufacturers, as values are high with indications of further advances. Top makers abroad are inclined to curtail purchases and allow wool makers to drift, as with the present poor purchasing conditions they are unable to make profit. American manufacturers, however, are buying foreign wools whenever suitable selections are available. In some quarters the belief is entertained that worsted and woollen yarn manufacturers here are more confident than the actual volume of nearby business would warrant.

It is expected that clothiers will be able to secure serges at favorable prices, even though the pressure to secure serge business this year has been unusual, and formal opening prices will be on a higher level than last year. Some have already obtained enough material to make it probable that they will be able to go out on some of their leading numbers with last year's prices. This may enable them to stimulate business early, and some manufacturers are fairly confident of a better reorder season than had been generally expected.

PERE MARQUETTE CERTIFICATES

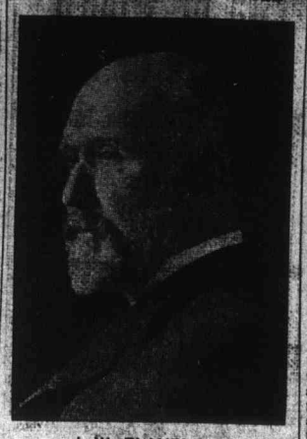
Sale of $800,000 of the Assured, Underlying Bondholders Agreeing to Furnish Purchasers.

Sale of $800,000 of the $4,000,000 Pere Marquette receivers' certificates recently authorized by Judge Tuttle, of Detroit, is reported to be assured, underlying bondholders agreeing to furnish purchasers for $600,000. The court has not yet decided whether it will offer for the sale the $2,000,000 first lien certificates against which an appeal has been entered by first mortgage bondholders. The other $2,000,000 rank after the divisional bonds but ahead of the consols. In placing half of the certificates ahead of the first mortgage bonds, the Judge called attention to the fact that they were for paying or refunding tax items which as such are made first liens by law.

Owing to depression in cotton trade, Master Spinners' Federation of Manchester, England, adopted a resolution suggesting that production be curtailed one-fourth until the end of September. Question is to be submitted to American section of the trade, July 17.

SMOKE VAFIADIS
Celebrated Egyptian Cigarettes

Prominent Produce Man



J. W. FLAVELLE.

Mr. Flavelle is a prominent Produce man.

News and Comment

The Manchester Guardian reports 5,000 looms idle in Preston and 7,000 in the Blackburn district.

The New York Times came out this morning with a series of interviews from all over the country, which it summarizes as being very optimistic on the general business outlook.

The produce market continued unchanged to-day.

No improvement was felt in the demand for foreign account.

Decreases were again shown in the Canadian grain visible. The figures follow:

	1914.	1913.
Wheat	8,540,491	9,581,256
Oats	6,055,227	8,572,146
Barley	629,985	1,803,858

During the last half of the month of June, of the present year, forty-seven boat cargoes of grain were shipped East from the Canadian head of the Great Lakes, amounting in all to some 5,484,650 bushels. It is a notable fact that forty-five of these cargoes were carried in Canadian vessels, the remaining two in United States bottoms.

This speaks well for the growth and development of the Canadian Merchant Marine. Heretofore the bulk of grain has been carried down the Lakes by United States vessels.

On account of better business in June which has lasted thus far into July, steel makers expect increased prices all along the line within the next several weeks.

Wire products are especially low, and it is a common prediction that these prices will be increased $1 a ton within the next ten days. What is true of wire products is true to a great extent of almost every other steel product. A leading steel maker says prices will be increased at least $2 a ton within three months. Increases will be divided into two $1 advances the first to come within six weeks.

THE COTTON MARKET

(Special to Journal of Commerce.)

New York, July 13.—The cotton market showed sharp gains ranging from ten to sixteen points at the opening due to strong Liverpool cables and unfavorable weather reports from Texas. The week end was generally clear throughout that State and temperatures were too high.

Shorts were nervous and covered freely. Weather conditions in eastern belt were entirely favorable but recent rains in that section have stimulated boll weevil activity, thus giving bears more ammunition.

A part of initial advance was lost at the end of the first hour on selling of fair lines of long cotton by local bulls, but the tone of the market for the greater part of the session was steady.

New York Cotton range follows:—

	Open.	High.	Low.	Last.
July	1058	1058	1054	1054
Oct.	1238	1243	1236	1236
Jan.	1248	1251	1244	1244

LIVERPOOL COTTON.

Special Cable to Journal of Commerce.

Liverpool, July 13.—Cotton futures closed quiet and steady 6 and 9 1-12 points higher. Spots blue middlings 7 points higher at 7.47d. Sales 4,000 bales.

Liverpool cotton range follows:

	Open.	High.	Low.	Close.
July-Aug.	719	724	717	722
Aug.-Sept.	698½	701½	697½	701½
Oct.-Nov.	674½	676	673	674½

TORONTO LIVE STOCK.

(Special to The Journal of Commerce.)

Toronto, July 13.—Receipts of live stock were 129 cars, 2,358 cattle, 362 calves, 791 hogs and 356 sheep and lambs, packers were in the market buying for shipment out of the country and good quality found ready sale at steady to firm prices. One lot of six fine steers weighing 1,450 pounds brought $8.90 and a load went at $8.75, the bulk of good to choice butchers' brought $8 to $8.60. Five loads of steers were sold by one commission man at $8.55. Medium and common butchers were slow as there were many unfinished beasts offering. Butchers' cows were off at shale from last week and trade was draggy. They sold between $5.50 and $7 for medium to choice. Bulls were steady between $6 and $7.50. Stockers found a slow market but only a few were in. Milkers and springers of any quality found a readier sale than during last week. $55 to $65 was paid for a number. Springers are the special call as was the case last week. Calves found a steady market at between $9 and $11 for fair to choice. Sheep were unchanged on a good market, selling between $5.50 and $6 with a few up to $6.25. Yearlings sold at $7 to $8. Swine went up fifteen cents, going in a strong market $8.25 f.o.b. and $8.75 off cars.

ANOTHER OIL REDUCTION.

(Special to The Journal of Commerce.)

Beaumont, Texas, July 13.— Standard Oil Company had reduced price of Cado, Louisiana light oil five cents.

The eighteenth annual convention of the National Dental Association opened with 4,000 delegates in attendance at Rochester.

GOOD TRADE VOLUME IN AMERICAN GROCERIES

Coffees, Teas and Spices Are Rather Slower--Buying Only to Fill Wants

CANNED FRUIT QUIET

Export Business in Dried Fruits Continues Light—Some Sales of 1914 Crop Peaches were Made—Buyers are Holding for Lower Quotations in all Lines.

(Special to Journal of Commerce.)

New York, July 13.—In the grocery trade last week there was seasonal activity in certain of the fruit departments, but business in coffees, teas and spices was of restricted proportions with buying on a hand to mouth scale.

Except for slightly better prices realized on 360 Sicily lemons at the closing sale of the week on a good demand from the interior, green fruits were dull and easier. The past week's shipments of Sicily lemons offered for sale at auction here continued poor in quality. There was no demand for 300's California oranges were slightly easier.

Canned fruits were quiet and firm. There continued to be a hand-to-mouth demand for gallon apples. Fancy New York State packs were held firmly at quotations, while other lines were nominal. Spot California fruits were firm, owing to light supplies, but the demand was but a light jobbing one. A good business in futures at opening prices was reported, principally for peaches and apricots. Canned vegetables were active and jobbers were kept busy on orders for current consumptive needs. Tomatoes closed firm with No. 2's and 3's quoted 57½ to 60c and 72½c respectively. Peas were quotably unchanged though there was an easier undertone. Best standards were held at 65 to 70c, with fair standard early June available from 60 to 62½c.

Among dried fruits, future California prunes were stronger in tone due to reports of poor crop conditions. Buyers, however, were not influenced, and continued to hold off for lower quotations. Export business was still light. Sales of 1914 crop peaches were made at 4½c ordchard, run in small lots and packers are trying to induce growers to lower their quotations to 4 cents. Raisins were dull at 6½ cents on choice and 6½ cents on fancy seeded.

WEAKER TONE FELT IN LOCAL CATTLE MARKET

Receipts were Excessive to Demand and Prices Weakened in Early Trade

HOGS WERE ACTIVE

Generally Fair Demand For All Grades of Cattle, But Not Sufficiently Large to Meet Heavy Receipts—Business Draggy.

In view of the larger receipts on the local live stock markets to-day, there was an easier tone to the markets and prices for cattle declined about 25c per hundred weight. Butchers' cattle were selling from $6.75 for common to $8 for choice. Butcher cows were in fairly active demand at from $3.75 for common to $7.25 for choice. Butcher bulls were in fair demand and prices were easier, choice being quoted at $7.75 to $3.75 for rougher stock.

There was some small demand for old sheep and prices held steady at $4 to $5.50, although the undertone was easier. Calves were easier, selling actively at $3 to $10. Spring lambs were in good enquiry selling from $3 to $8 per head.

Hogs were again an active feature of the market, and although the top price of $8.25 held steady, the lower grades were slightly easier in view of the scarcity of better stock. They were selling around $7.50.

Receipts at the West End yards for the day were 1,250 cattle; 1,500 sheep; 1,200 hogs and 950 calves. For the week receipts were 1,5000 cattle; 2,000 sheep; 1,900 hogs and 1,4400 calves.

Receipt at the East End yards for the day were 425 cattle, 1,000 sheep, 350 hogs and 600 calves. For the week, receipts were 1,500 cattle; 2,000 sheep; 1,900 hogs and 1,400 calves.

The following table shows prices prevailing in the local markets to-day:

Butchers' cattle, choice	$7.75 to $8.00
Do. medium	7.25 to 7.50
Do., common	6.75 to 7.00
Butcher cows, choice	7.00 to 7.25
Do., medium	6.25 to 6.50
Do., common	3.75 to 5.25
Butcher bulls, choice	7.50 to 7.75
Do., medium	6.00 to 6.25
Do., rough	3.75 to 4.50
Old sheep	4.00 to 5.50
Springers	60.00 to 85.00
Hogs	7.50 to 8.25
Calves	3.00 to 10.00
Spring lambs (each)	3.00 to 8.00

CHICAGO LIVE STOCK.

(Special to Journal of Commerce.)

Chicago, July 13.—Live hogs were higher to-day. Receipts here were estimated at twenty-eight thousand, and all three points thirty-six thousand. Left over at yards, fourteen thousand.

NAVAL STORE MARKETS.

(Special to Journal of Commerce.)

New York, July 13.— Naval stores dull at previous quotations. Spot spirits 49 cents. Common to good strained rosin, $4.10 to $4.20. Kiln burned tar $6 to $6.50.

Savannah—Turpentine firm, 46¼. Sales 659. Receipts, 985, shipments, 157.

London—Turpentine spirits, 34s. 3d. American strained rosin, 9s 3d. Fine, 14s 6d.

LONDON COPPER.

London, July 12.— Smaller copper producers quoted electrolytic at £63 15s, equivalent to 13.90 cents American. Larger quoted £64.

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THE GRAIN MARKETS

(Special Staff Correspondence.)

Winnipeg, July 13.—Quite an optimistic feeling is around on the wheat market to-day as compared with the end of last week. Torrential rains have occurred over large areas in Manitoba and light rains in parts of Saskatchewan during the week end, and good average crops are assured at these points. The rains were warm and the weather following is favorable for growth which will bring forward the crops to maturity rapidly. Saskatchewan, however, still requires moisture. Generally light rains visited Yorkton and Humdersley during the last 24 hours, but heavier precipitations are wanted.

Wheat prices opened ⅛ to ⅜ lower and fluctuations following were narrow. At noon July was 89⅝; Oct. 81⅜, Dec. 80⅝. Oats opened ⅛ to ⅜ lower and at noon were 39⅝ for July and 36⅝ for Oct. Flax opened ⅛ to ⅜ higher and at noon July was 140⅛, Oct. 145, and Nov. 145. Trading generally was quiet and in cash No. 2 and 3 northern wheat were the grades wanted. Inspections totalled 265 cars on Saturday as against 318 last year, and in sight were 280 cars on Monday.

Deliveries through the clearing house to-day were 124,500 bushels wheat; oats, 44,000; flax, 40,000, and barley 5,000.

Forecast— Fine and very warm, Tuesday a few scattered thunderstorms On Sunday morning 5¼ inches rain was registered in Winnipeg district.

Cars inspected on Saturday July 11 follow:—

	1914.	1913
Wheat	171	17
Oats	69	8
Barley	13	2
Flax	12	3
Total	265	31

C. P. R., 154; C. N. R., 49; Calgary 58; Duluth, 4. Total, 265 cars.

Stocks in Terminals.

	1914. bushels.	1913 bushels
Wheat	2,927,402	5,464,947
Oats	934,260	4,101,286
Barley	256,368	691,974
Flax	3,809,290	4,368,277

CHICAGO GRAIN MARKET.

(Special to The Journal of Commerce.)

Chicago, July 13.—Wheat was weaker to-day on selling, resulting from lower cables and reports of needed rains in the Canadian northwest. The market was not under pressure and declines were slight in the early trading. World's shipments for the week were larger but arrivals in the United Kingdom were small.

Corn advanced on a continuance of dry hot weather in the southwest and absence of rain over Sunday. World's weekly shipments were smaller and Argentine weather was unfavorable. Oats were slightly lower.

Chicago grain range follows:

	Open.	High.	Low.	Last
Wheat:				
July	78	78⅛	77½	77¾
Sept.	78	78	77⅜	77⅜
Corn:				
July	70⅜	70⅜	69⅛	69½
Sept.	68¾	68¾	67⅛	67½
Oats:				
July	39½	39½	37½	38
Sept.	36¼	36⅜	35⅝	35⅝

TORONTO GRAIN MARKET.

(Special Staff Correspondence.)

Toronto, July 13.—Grain movements were quiet to-day, prices generally remaining stationary. News of adverse weather in the corn growing sections of the United States caused prices at Chicago to advance on Saturday's quotations, followed by No. 2 yellow closing at 76c.

To-day, however, prices were off ¼c. There was news from several Ontario points that crops were suffering from hot dry winds. Quotations:—Wheat No. 1 northern 95¼; No. 2, 93¾; Ontario, 93 to 95c; oats, No. 2 C.W.'s. 43; 31's 42½; Ontario, 40 to 41c; corn, 75¾c. Winter wheat flour $3.60 to $3.65. Hard wheat first patents, $5.60.

FOREIGN GRAIN MARKETS.

(Special Cable to the Journal of Commerce.)

Liverpool, July 13.— Wheat was lower to-day on reports of needed rains in Canada and on American selling. Russian weather advices still unfavorable, and arrivals for week in United Kingdom imparted early steadiness. Corn higher on lighter world's shipments for week, and unfavorable American and Argentine weather.

Berlin—Wheat closed ⅛ to ¼ higher.

Antwerp— Wheat closed ⅜ to ⅝ lower.

MOVED BRIDGE QUICKLY.

In five minutes a 150-ton bridge was moved out and replaced by a 750-ton bridge on the Lehigh Valley Railroad at Wende, N.Y., this week. The new bridge, which is a double-tracked single span structure over 100 feet long, was already fitted with a ballasted track laid on a concrete foundation, and as soon as it was in place it was only necessary to join the rails to make ready for the passage of trains. It was erected by the American Bridge Co., under the direction of F. E. Schall, chief bridge engineer of the Lehigh.

London cables say mining interests in California are involved in $5,000,000 suit entered as "Walker et al. vs. Nares et al." Details are lacking but prominent American financial interests are reported connected with the case.

HIGHER PROFITS FOR WOOL GROWERS

Net Returns will Average About 16 1-4 to 17 Cents Per Pound in Bags

GOLD TO BOSTON

Thanks to Efforts of Department of Agriculture Greater Profits Have Been Secured—American Tariff Reduction Also Helped.

Owners of small flocks of sheep in Saskatchewan who last year obtained from 8 to 10 cents a pound for their clip, this year by marketing their wool through the co-operative organization branch of the Department of Agriculture, will receive from 16¼ to 17 cents, says Prairie Farm and Home.

This remarkable increase in the returns for the year is due, first to the substitution of co-operative for individual marketing, and secondly, to the abolition by the United States of the tariff on imported Canadian Wool.

Market 25 Per Cent. of Clip.

A total of 15,750 fleeces, or more than 25 per cent. of the wool clip of Saskatchewan, will be marketed for the wool growers of the province by the co-operative organization branch of the Department of Agriculture.

After considering numerous propositions from American and Canadian wool dealers the department finally entered into a contract with Eisemann Bros., of Boston, Mass., for the sale of the entire clip at a price of 17¾ cents per pound, f. o. b. Regina. After deducting the price of sacks and paper twine supplied by the organization branch and payment of local freight to Regina, the net price to the producer was between 16¼ and 17 cents, depending upon the size of the flock and distance from Regina.

Demand for Sacks.

The whole of the available supply of sacks and twine was exhausted early. Wool growers who notified the department early in the season of their intention to dispose of their clip through the agency established by the branch were supplied with all bags and twine required for shipment. Latter applicants in many instances were called upon to furnish their own sacks as the branch was unable to secure a further supply of the quality desired. All, however, were supplied with paper and twine.

Shipments of wool were forwarded to Regina between June 20 and July 1. Here they were stored in a Regina warehouse, and upon a sufficient quantity being received to make up a car lot, the wool was re-shipped to Boston, Mass., to Eisemann Bros.

Wool Prices Doubled.

In past years the prices received by the small breeders ranged from 8 to 10 cents a pound. The prices which were obtained this year through government agency were greater by about 100 per cent. than the average of former years. Even the Southern Alberta wool growers' association, one of the largest wool growers' organizations in America, who sold their wool early in the season, obtained only 16 cents a pound, which is considerably less than the figure which will be obtained by the producers co-operating through the department this season.

Handsome Profit Margin.

That the increased margin of profit will be a handsome one is demonstrated by the fact that even a wool grower possessing not more than two or three sheep will be given a higher price for his wool than the biggest wool growers' organization on the continent has previously been able to secure.

While this remarkable increase in the returns to be obtained by the wool growers of Western Canada is in the main the result of the centralization of the small lots through a co-operative selling agency, it is also traceable in a large measure to the removal of the United States tariff on wool.

RUSH OF UNEMPLOYED

It Indicates the Extent of Commercial Depression at Present Being Felt in United States.

An indication of the extent of the commercial depression prevailing in the United States is found in the fact that the rush of unemployed to the wheat fields in those States where the grain is already ripe is the greatest on record. Kansas received 40,000 harvest hands in a fortnight, and Missouri almost as many.

On the other hand it is reported that the orders of the United States Steel Corporation are steadily increasing. They would increase faster if the corporation would accept long-term contracts at the present prices. When the great slump of 1910-1911 was in progress, and the trust went after business regardless of cost, so many orders for future delivery months ahead were booked at low prices that later on the trust found itself running to full capacity, rushed with work, but making very small profits. Present policy is to avoid such a state of affairs when the trade revives again.

CLASS

A Much Abused Word

Writers, particularly of advertising, long for another word that will convey the same impression, so they may avoid the stigma of bromidion or slang.

But there doesn't seem to be any apt synonym — though some substitute "clubby" for "classy" as being synonymous.

Maybe it is. The "Class" of any community is generally found at the clubs—the better clubs of course.

And the choice of the clubman is always the best to be had in all things from neckties to newspapers.

Take newspapers for instance. (Of course we were leading up that all the time).

In Montreal and other places the leading clubmen seek the JOURNAL OF COMMERCE — often it is first choice. WHY? Because of the short, concise, pithy and interesting reviews of the financial situation from the various markets, home and foreign, whose movement is of interest to Canadian commerce.

ADVERTISERS WITH HIGH GRADE MERCHANDISE WILL DO WELL TO BEAR THESE FACTS IN MIND.

To the investor, the business man and the average citizen who wishes to understand the conditions of the moment, the Financial and Commercial sections give a grasp of the situation obtainable nowhere else.

To the financial advertiser, it gives an opportunity for reaching business men, investors, financiers, home and foreign, such as no other publication can offer.