THE JOURNAL OF COMMERCE

LIVE STOCK.

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MONTREAL: Offerings at the stock markets last week were small with the exception of calves, being 650 cattles, 100 lambs and sheep, 750 hogs and 700 calves. The receipts of calves are commencing to increase as is usual at this time of year and although the quality in some cases is poor, the demand continues active. The market for hogs is exceptionally strong and is very firm after scoring an advance of 25c to 35c per 100 lbs: The advance is attributed to the steady demand from packers and the strength noticeable throughout Canada in prices. The previous week's receipts of live stock (week ending March 3rd) were 600 cattle, 80 sheep and lambs, 64t hogs and 270 calves. Steers offered for sale were from medium to rough with prices ranging from \$8.25 to \$10.00. Butchers' cows showed a slight drop while milk fed calves and lambs increased.

TORONTO: The cattle run at the Toronto live stock yards showed quite an increase over the former week's supply -- an increase of 1,350 head while the increase in hogs amounted to about 3,000. Calves have also made an advance. Prices on the whole showed a decrease of about 25c to 35c. Markets in medium cattle were slow on account of the large supply. The feature of the week was, of course, the high level to which hogs mounted. Though the run was, as said, some 3,000 higher than the former week the price steadily advanced and remained firm at \$16.00 fed and watered. The previous week's prices were \$15.10 to \$15.25. The \$16.00 mark is a record in Ontarlo's industry. The high prices will probably bring out all available supplies and so the future course of the market is uncertain. Sheep and lambs sell at steady prices, the weeks supply being 350 over last week's. Calves were 50 cents per 100 lbs, higher after the former severe slump. Many medium and common calves continue to be marketed.

Per cwt. real. Toronto. Montreal.

Butcher steers, best.	10.75	11.09	10.75	11.25
Do., good	10.25	10.50	9.40	10.40
Do., fair	9.75	10.00	9.50	10.00
Do., medium	8.25	10.00	8.50	9.00
	8.25	8.50	7.40	8.00
Butchers' cows				
Choice	8.75	9.00	8.50	9.25
Do., good	8.25	8.50	7.80	8.25
Do., fair	7.25	8.25	6.70	7.00
Butcher bulls, best	9.75	10.00	9.00	10.00
Do., good	9.25	9.50	7.00	8.25
Dó., medium	8.25	9.50	6.00	6.70
Canners' cattle, bulls	6.25	6.50	5.00	5.25
Do., Cows	5.50	5.75		
Light Ewes		10.00	10.25	11.00
Heavy Sheep	9.25	10.00	8.50	9.50
Culls	9.25	9.50	4.00	7.00
Lambs, Quebec	13.25	14.25		
Do., Ontario Stock .		14.25	13.50	15.25
Calves, choice,				
Milkfed	11.00	12.50	13.00	14.00
Do., hayfed		6.00	6.00	7.00
Hogs, selects, weighed				
off cars	15 50	15.80	15.75	16.00
		14.90	14.75	15.00
Do., heavy weights.		14.50 13.50	13.75	14.00
Sows	10.20	10.00	10.10	14.00

FLOUR, CEREALS AND MILLFEED.

The flour market rules strong with a fair steady demand, and prices slightly higher than last week. Local millers refuse to make any predictions as to future prices. Considerable business has been done with Quebec buyers during the past week for immediate shipments from Western points. Transportation difficulties are still quite acute although the prevailing mild weather will probably moderate conditions. Export trade is absolutely at a standstill with no prospect of an early change.

Millfeed is in keen demand and offerings on spot are still very small. Rolled oats is in steady demand and while local prices are \$3.35 to \$3.45 per 90 lb. bag. yet some Ontario millers are asking up to \$3.65. Current quotations are as follows:

	Mon	treal.	Tor	onto.
Flour:		per !	98-1b. b	ag.
First patents	,	4.90		4.8.
Second patents		4.65		4.60
Strong Bakers		4.55		4.50
Feed Flour		2.85	3.70	2.80
Winter wheat flour,				
90 per cent	4.10	4.25		
Cereals:				
Rolled Oats, 90 lb. bag	3.35	3.45		3.45
Oatmeal, 98-lb. bag		3.80		3.80
Rolled wheat 100-lb, b.		3.60		
Bag		4.95		
Rye flour, 98-lb, bag	3.75	4.00		
Feeds:			.Per	ton.
Bran		36.00		35.00
Short		39.00	40.00	41.00
Middlings		43.00		
Moullie, pure grain				
grades	43.00	50.00		
Do., mixed,		45.00		
Barley feed		46.00		
Crushed Oats		46.00		
Oatfeed		46.00		
Hay, No. 2		13.00		11.00
An extra charge of 30c	is mad	le for .	flour in	barrel-

LOCAL STOCKS OF GRAIN.

The following table shows the stocks of grain and flour in store in Montreal for the past two weeks: March 10. March 3,

	1917.	1917.
Wheat, bus	662,440	688,532
Corn, bus	8,756	9,802
Peas, bus,	., 1,033	1,135
Oats, bus	1.630,118	2.100,839
Barley, bus.	., 82,150	130,690
Rye, bus	., 18,824	18,824
Buckwheat, bus	3,426	3,426
Flour, sacks	28,331	39,484

The closing of the textile, paper and soap mills, in New England, throwing thousands of workers out of employment, will be forced unless freight transportation difficulties are adjusted, according to declaraat Boston Chamber of Commerce

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CHANGES ON CANADA STEAMSHIPS.

Sir H. Montagu Allan of Montreal and London, and Mr. Aemilius Jarvis of Toronto, have retired from the directorate of the Canada_Steamship Company. They have been succeeded by W. E. Burke, assistant general manager, and F. S. Isard, comptroller. Both have been closely associated with J. W. Norcross, the tion of representatives of those industries Monday vice-president and managing-director, ever since the present consolidation was formed.



THOSE WHO, FROM TIME TO TIME, HAVE FUNDS REQUIRING INVESTMENT MAY PURCHASE AT PAR

March 13, 1917.

DOMINION OF CANADA DEBENTURE STOCK

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Principal repayable 1st October, 1919.

Interest payable half-yearly, 1st April and 1st October by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent per annum from the date of purchase.

Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in pay-ment of any allotment made under any future war loan issue in Canada other than an issue of Treasury Bills or other like short date security.

Proceeds of this stock are for war purposes only.

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For application forms apply to the Deputy Minister of Finance, Ottawa.

DEPARTMENT OF FINANCE, OTTAWA OCTOBER 7th, 1916.