

CRIME OF STANDARD OIL CO.

Has Been Guilty of Investing Surplus Funds in Home Enterprises

IMMENSE RESOURCES

Already Paid a Total of \$800,000,000 and Produces \$150,000,000 Each Year for Benefit of Stockholders.

Oil or The People' is the title of a book which has just been issued by the Standard Oil Company...

which prompted the writing and publication of this pamphlet is suggested strongly by the fact that the Standard Oil Company...

1914, nine days later, Klein wrote Frederick a letter, making a most violent attack on the Standard Oil Company...

Standard Oil Company has \$800,000,000 in dividends and that it has \$150,000,000 each year for the benefit of its stockholders...

Standard Oil Dividend. November 11.—Standard Oil of California regular quarterly dividend of \$2.50...

Standard Oil Dividend. November 11.—Standard Oil of California regular quarterly dividend of \$2.50...

Standard Oil Dividend. November 11.—Standard Oil of California regular quarterly dividend of \$2.50...

Standard Oil Dividend. November 11.—Standard Oil of California regular quarterly dividend of \$2.50...

PIG IRON PRICES MAY YET GO LOWER

The Apparent Advance at Cleveland is Not Significant as the Market There is Largely Nominal

PRICES CAN GO LOWER

All Important Descriptions of Pig Iron are Lower Than at the Last Low Point—Wages are Now High—This Makes the Difference Appear Very Much Greater.

(Exclusive Leased Wire to The Journal of Commerce) New York, November 11.—Present pig iron prices are more representative of the market than are the present prices of finished steel...

Table with columns: Foundry, Price, Present, Change. Rows include Philadelphia, Buffalo, Cleveland, Chicago, Valley, Bessemer, Birmingham.

The fact that southern iron at Birmingham is 25 cents higher than at the former low point is possibly not significant...

The present divergence, 25 cents and \$1 respectively, are much more normal.

THE HIDE MARKET

New York, November 11.—The situation in the local market for common dry hides underwent no change yesterday.

Table with columns: Hide Type, Price. Rows include Orinoco, La Guayra, Puerto Cabello, Caracas, Maracaibo, Guatimala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Turkey, Dry Salted, Selected Payta, Maracaibo, Pernambuco, Matamoros, Wet Salted, Vera Cruz, Mexico, Santiago, Cienfuegos, Havana, City Slaughter, City native steers, City branded steers, City bull, City cow, Country slaughter steers, Country slaughter cow, Country slaughter bull.

PIANO MANUFACTURER BETTER. Toronto, Ont., November 11.—Mr. Gerhard Heintz...

MEXICAN PETROLEUM WILL BUILD \$1,000,000 REFINING PLANT. The Mexican Petroleum Company is arranging to build a \$1,000,000 refining plant near New York...

GOLD FOR CANADA. November 11.—An additional \$1,000,000 was withdrawn from the sub-treasury of Canada.

IMPROVED SENTIMENT NOTICED IN AMERICAN IRON AND STEEL

Requirements in Connection With European War Continue to Afford Stimulus to a Few Lines but Industry is at Low Ebb.

Certain developments have combined to produce a better feeling in iron and steel, but the improved sentiment is not due to any noticeable expansion in the volume of business.

As indicating the trend of prices, it is significant that plates for export have sold at close to 1c, Pittsburgh, while there has been a reduction in black and galvanized standard pipe equivalent to \$1 a ton.

LIVERPOOL WHEAT.

Liverpool, November 11.—Wheat opened 1/4d. from Tuesday's opening, Dec. 9s. 8d. Corn opened unchanged to off 1/4d. Dec. 6s. 8d.; Jan. 5s. 8 1/2d.

THE HOP MARKET

New York, November 11.—The Pacific Coast hop markets continue quiet. There is a limited demand for the best obtainable growths...

States, 1914—Prime to choice 28 to 30; medium to prime 24 to 27.

COTTON TRADING CORPORATION. New York, November 11.—The Cotton Trading Corporation has been incorporated with a board of five directors...

FOX PROVISION CO. Toronto, Ont., November 11.—The Fox Provision Company, front street east, has assigned. The liabilities are about \$30,000...

OTTAWA LUMBERMAN LEFT ESTATE OF \$2,188,000. Ottawa, November 11.—John Manuel, the millionaire lumberman, left an estate valued at \$2,188,000...

THE PRODUCE MARKETS

The butter market continued steady, business being still rather quiet on account of the absence of demand for supplies from outside sources...

Table with columns: Produce, Price. Rows include Flour, Wheat, Corn, Beans, Peas, Potatoes, Apples, Oranges, Lemons, Raisins, Prunes, Dates, Figs, Nuts, Dried Fruit, Spices, Oils, Vinegar, Sugar, Honey, Eggs, Poultry, Game, Fish, Seafood, Canned Goods, Miscellaneous.

On account of the discovery of new oil fields in Oklahoma prices of crude oil in the south are lower than year the company earned nearly 13 per cent.

NO CHANGES WERE RECORDED IN METALS DURING THE WEEK

Hardware is Moving Out Well in the More Seasonable Lines and Country Points Report Generally Better Trade.

During the past week the metal markets have retained their quietness and there have been no outstanding features to note.

There is a fairly good amount of hardware moving in the city, especially in the more seasonable lines.

HARDWARE AND METALS.

Table with columns: Item, Price. Rows include Aluminum, Copper, Brass, Iron and Steel, Steel, Tin, Lead, Zinc, Galvanized Sheets, Wire, Nails, Staples, Horse Shoes, Iron Horse Shoes, Steel Shoes, Toe Calks, Bolts and Nuts, Carriage Bolts, Machine Bolts, Nuts, Square, Iron Pipe, Butt welded.

Youngstown, November 11.—According to bi-monthly settlement of bar iron scale between the Western Bar Iron Association and the Amalgamated Association...

RETURNS TO THREE RIVERS.

Roseland, B.C., November 11.—Arthur Buisson, head surveyor for the Consolidated Mining and Smelting Company...

ENGLISH COTTON SITUATION OUTLINED BY LONDON STATIST

Manchester Market Has Been More Cheerful Owing to the More Optimistic War News Coming Forward—Still Waiting for the Demand.

In its issue dated October 24, the London Statist says: "In cotton trade circles this week the feature has been the decision of the Government to allow code telegrams from Great Britain and countries outside Europe."

"Another matter of interest which has arisen has been the repudiation by the Cotton Committee of the Federation of Master Cotton Spinners' Associations...

NAVAL STORE MARKET

New York, November 11.—The situation is much the same for naval stores, the trade generally reporting hard to mouth conditions...

Wilmington, Del., November 11.—Walter O. Hoefker, president of the Tri-State Packers' Association...

SILVER AT NEW YORK.

New York, November 11.—Handy and Harman quote silver 49. London 22 1/2.

A COMPARISON OF THE IRON INDUSTRY

Period of 1893-8 Produced Extremely Low Prices for Pig Iron and Finished Metal

COMPARISON IS HARD

Comparing Present Levels, Pig Iron is Not as Low as Then, But is Lower Than Latter Period. Safe to Predict That Low Point of Market is Now Nearing.

(Exclusive Leased Wire to The Journal of Commerce.) New York, November 11.—The prolonged industrial depression of 1893-8 produced extremely low prices for pig iron and finished steel.

It is conceivable, but improbable that the wages paid at that time could be reached again.

Since 1898 two low periods stand out prominently. June to September, inclusive, 1904, in the case of pig iron; and the last four months of that year as to finished steel.

Calling these low periods the first and second respectively an important divergence is to be noted between pig iron and finished steel.

CROWN RESERVE 1.05.

The Toronto Stock Exchange has raised the minimum price of Crown Reserve to \$1.05, and of Hollin ger from \$16 to \$17.90.

CONTRIBUTE CANNED GOODS.

Wilmington, Del., November 11.—Walter O. Hoefker, president of the Tri-State Packers' Association...

Advertisement for THE PULP & PAPER Magazine of Canada. Edited by Roy Campbell, B.A., B.Sc.F. The Leading Technical Trade Journal in the English-speaking Pulp and Paper World. THOROUGHLY COVERS THE MOST RAPIDLY EXPANDING INDUSTRY IN CANADA AT THE PRESENT TIME...