THE CHRONICLE.

Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending May 31, 1913, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

(Compiled by THE CHRONICLE).

| | May 31 1913 | April 30 1913 | May 31 1912 | Inc. or Dec. for month, 1913 | Increase or Decrease for month, 1912 | Inc. or Dec. for year. |
|---|---|---|-----------------------------|---|---|---|
| Assets. | 1 | 1 | | 1 | | 1 |
| Specie | \$ 40,325,676 93,109,636 61,386,713 | \$ 39,337 223 94,590,262 64,011,064 | 96,241,775 | + \$988,453 - 1,480,626 - 2,624,351 | + 53,320 | + \$4,512,817 + 3,132,139 - 141,969 |
| Deposits with and due other | 6,407,415 138,900 | 6,407,415 | 5,827,112 | | $+ 2,488,741 \\ + 4,415 \\ - 400$ | + 580,303 - 10,950 |
| Banks in Canada Due from Banks, etc., in U. K Due from Banks, etc., elsewhere. | 6,043,512 21,835,356 27,826,664 | 6,922,302 15,692,578 -26,624 130 | 29,069,697 | $\begin{array}{rrrr} - & 879,790 \\ + & 6,141,778 \\ + & 1,202,534 \end{array}$ | + 1,236,649 | - 2,694,377 - 7,234,341 - 2,165,096 |
| Dom. and Prov. Securities Can. Mun. For. Pub. Securities Riwy. and other Bonds & Stocks | 9,009,861 23,827,613 67,021,544 | 8,989,996 23,258,992 69,889,125 | 23,287,300 | + 19,865 + 568,621 - 2,867,581 | | $- 193,665 \\+ 540,313 \\+ 5,781,598$ |
| Total Securities held | 99,859,018 | 102,138,113 | 93,730,772 | - 2,279,095 | + 679,951 | + 6,128,246 |
| Call Loans in Canada | 69,982,540 96,151,209 | 69,757,912 103,212, 85 | 115,832,736 | + 224,628 - 7,060,976 | - 938,634 + 12,274,344 | + 1,677,383 - 19,681,527 |
| Total Call and Short Loans | 166,133,749 | 172,970,097 | 184,137,893 | - 6,836,348 | + 11,335,710 | -18,004,144 |
| Current Loans and Discounts in Canada | 898,959,650 | 898,964,181 | 837,282,556 | - 4,531 | + 4,039,929 | + 61,677,100 |
| outside | 37,691,786 | 36,310,033 | 33,478,564 | + 1,381,753 | + 2,008,717 | + 4,213,222 |
| Total Current Loans and Disc'ts | 936,651,436 | 935,274,214 | 870,761,114 | + 1,377,222 | + 6,048,646 | + 65,890,322 |
| Aggregate of Loans to Public | 1,102,785,185 | 1,108,244,311 | 1,054,899,007 | - 5,459,126 | + 17,384,356 | + 47,886,178 |
| Loans to Dominion Government. | | | 7,038 | | - 1,337 | - 7,038 |
| Leans to Provincial Governments Overdue Debts | 3,739,690 4,038,844 | 2,900,774 4,611,013 | 1,628,967 3,368,108 | + 838,916 - 572,169 | - 108,536 | + 2,110,723 |
| Bank Premises. | 39,528,988 | 39,041,968 | 34,900,590 | - 572,169 + 487,020 | - 117,350 + 600,209 | + 670,736 + 4.628,398 |
| Other Real Estate and Mortgages | 3,753,201 | 3,795,303 | 2,661,862 | - 42.102 | + 86,817 | + 1.091.339 |
| Other Assets | 11,062,436 | 12,630 747 | 16,159,339 | - 1,568,311 | + 5,321,138 | - 5,096,903 |
| TOTAL ASSETS | \$1,521,841,373 | \$1,527,088 246 | \$1,474,715,460 | - \$5,246,873 | +\$35,289,494 | + \$47,125,91 3 |
| Notes in Circulation | 102,997,936 | 98,100,111 | 93,819,333 | + 4,897,825 | - 1,326,038 | + 9,178,603 |
| Due to Dominion Government. | 9,177,632 | 8,533 95 | 10,233,356 | + 643,937 | + 1,247,633 | -1,055,724 |
| Due to Provincial Governments | 30,582,146 | 30,219 608 | 28,524,415 | + 362,538 | + 2,229,996 | + 2,057,731 |
| Deposits in Canada, payable on demand Deposits in Canada, payable | 364,159,642 | 365,340 , 02 | 376,953,217 | - 1,180,360 | + 31,588,034 | - 12,793,575 |
| after notice | 630,755,603 | 631,160,280 | 625,294,344 | - 404,677 | + 9,923,996 | + 5,461,259 |
| Total Dep'ts. of Public in Can. Dep'ts. elsewhere than in Can. | 994,915,245 97,935,216 | 996,500,282 103,925,361 | 1,002,247,561 77,874,540 | 1,585,037 5,990,145 | + 41,512,030 7,804,696 | - 7,332,316 + 20,060,676 |
| Total dep'ts. other than Gov'nm't. | 1,092,850,461 | 1,100,425,643 | . 1,080,122,101 | - 7,575,182 | + 33,707,334 | + 12,728,361 |
| Loans from other Banks in Can. Deposits by other Banks in Can. Due to Banks & Agencies in U. K. | 6,160,169 9,205,833 | 6,988, 45 10,894,300 | 8,451,343 5,839,669 | - 828,376 - 1.688,467 | + 652,219 | 2,291,174 |
| Due to Banks and Agencies else- where. | 9,675,769 | 8,918,859 | 7,287,842 | | | + 3,316,164 |
| Other Liabilities | 21,079,085 | 20,990,234 | 12,978,596 | + 756,910 + 83,851 | | + 2,387,927 + 8,100,489 |
| | \$1,281,729,097 | \$1,285,071,059 | \$1,247,306,724 | - \$3,341,962 | Name and Address of the Owner, or a local division of the | + 34,422,373 |
| Capital paid up. | 115,969,433 | 115,799,217 | 112,339,939 | + 170,216 | + 301,039 | + 3,629,494 |
| Reserve Fund | 108,681,280 | 108,414,337 | 100,878,848 | + 266,943 | + 240,558 | + 7,802,432 |
| dab. of Directors and their firms. Greatest Circulation in Month. | 10 387,348 | 10,38°,535 | | 2,187 | 101,000 | - 253,456 |
| Aver. Specie held during Month | 104,967,124 36,859,641 | 105,954,440 37,234,434 | ********* | 201,010 | | + 4,409,963 + 1,001.521 |
| v. Dom. Notes held during Mth. | 87,501,889 | 90,640,450 | | | + 605,422 | |

Foreign current loans were increased by \$1,382,000 to \$37,601,786. The banks again record a slight increase in the proportion of their reserve to immediate liabilities. They have done this uniformly since December last.

UNION LIFE OF TORONTO.

Application was made at Toronto this week for a winding-up order and the appointment of an official liquidator of the Union Life Assurance Company. The application was made by Mr. C. A. Masters, K.C., acting for the Attorney-General, at the request of the Dominion Superintendent of Insurance. An official of the Insurance Department was appointed interim liquidator with authority to bring to a conclusion , arrangements now being made for the reinsurance of the Company's policyholders in the Metropolitan Life of New York.