

QUEBEC INSURANCE REPORT.

Returns of Fire and Life Companies Reporting to Provincial Inspector.

The twenty-fourth annual report of the Inspector of Insurance Companies for the Province of Quebec covers, for the year ending August 31, 1906, the fifteen mutual fire companies shown in the accompanying table and gives also the annual returns of the Mount Royal Fire Insurance Company, and L'Industrielle Life Assurance Company for the year ending December 31, 1906, together with the report of La Sauvegarde Life Assurance Company for the twelve months ending with the preceding January.

The Mount Royal Fire Insurance Company has a subscribed capital of \$250,000 of which \$75,000 is paid up; assets are \$152,418 and liabilities \$67,027. The net cash premiums received last year were \$107,949, and the amount paid for losses \$51,178, the loss ratio being 47.4 p.c. The amount of risks in force at the end of the year was \$10,768,230 against \$8,127,631 in 1905.

La Sauvegarde Life Assurance Company has a subscribed capital of \$492,000, the amount paid

up being \$47,550. The amount of policies in force at end of January, 1906, was \$1,643,362 as compared with \$654,500 in the previous year. Assets are given as \$60,405 and liabilities as \$50,744.

L'Industrielle Life Assurance Company, a new comer in the provincial field, has a paid-up capital of \$54,385, out of \$123,300 subscribed. The assets amount to \$36,524 and the liabilities are given at \$4,764. During 1906, its first year of business getting, \$479,213 of assurance was written, of which \$270,497 was in force at the close of the year.

The fifteen mutual fire companies issued policies during 1906 for \$38,045,944 as against \$27,389,701 during the preceding year. The amount in force at the close of the twelve month period covered was \$76,397,188 against \$62,544,198 the year before. The average loss ratio was 39.5 p.c., about 5 p.c. more favourable than for 1905. Two of the companies, however, show ratios of over 70 p.c. The amounts paid for commissions, as given in the companies' detailed returns, show that mutual business is not obtained in the Province of Quebec without considerable expense in the getting.

MUTUAL FIRE INSURANCE COMPANIES, PROVINCE OF QUEBEC.

TABLE SHOWING THE ASSETS, LIABILITIES, INCOME, EXPENDITURE AND OTHER PARTICULARS OF THE MUTUAL FIRE INSURANCE COMPANIES, 1906.

Name of Companies.	Assets.	Liabilities.	Income.	Expenditure.	Policies in force.	Policies issued during the year.	Amounts of Deposit notes Received during the year.	Losses.	Ratio of Losses to Income.
	\$	\$	\$	\$	\$	\$	\$	\$	%
County of Beauharnois.....	52,569		9,539	5,768	3,779,600	1,311,840	22,088	1,786	18.7
Canada	130,750	26,614	71,780	70,976	6,307,724	2,936,281	65,701	37,868	52.8
County of Maskinongé.....	16,912	50	586	676	833,055	834,345	16,661	15	2.6
Equitable	150,087	8,206	61,943	56,485	4,285,114	2,523,449	48,878	24,949	40.3
La Fcnicière.....	61,401	19,776	43,288	43,254	3,828,296	2,137,237	30,077	20,139	46.5
Missisquoi & Rouville.....	146,674	2,500	55,061	35,366	7,144,901	3,545,126	29,465	20,824	37.9
Montmagny	400,013	749	182,044	95,911	11,661,626	5,929,669	84,069	53,533	29.4
Jacques-Cartier.....	29,439	6,250	11,049	10,561	988,160	548,000	14,199	8,067	73.0
La Provinciale.....	54,405		49,368	46,121	3,754,200	2,504,728	27,363	14,250	28.9
Richmond, Drummond & Yamaska.....	87,747	6,620	58,232	51,931	4,199,174	3,044,130	17,834	29,668	50.9
Rimouski, Témiscouata & Kamouraska.....	344,864		157,765	118,108	16,782,643	5,876,840	81,641	66,402	42.1
Stanstead & Sherbrooke.....	621,247		92,363	71,605	10,057,056	4,262,404	155,838	36,964	40.0
Beurreries et Fromageries...	47,210	3,818	4,817	4,310	829,469	530,150	31,709	4,414	91.6
Dominion.....	9,499	3,702	4,445	6,532	394,748	416,657	8,159	1,300	29.3
La Providence	30,029	2,275	14,066	13,519	1,551,423	1,645,048	27,782	2,128	15.1
Totals 1906.....	2,182,844	80,460	816,343	631,120	76,397,188	38,045,904	661,463	322,307	39.5
Totals 1905.....	1,911,752	70,886	619,887	517,024	62,544,198	27,389,701	609,405	285,242	45.0