PRINTERS' ERRORS are often quite amusing as the following instance shows. In an editorial notice of a life assurance company last week were the words, "The annual statement gave much satisfaction to the shareholders." This read in first proof "The annual statement gave much satisfaction to the *church-elders*"! The church-elders being duly hyphenated.

STOCK EXCHANGE NOTES.

Wednesday., p.m, Feb. 19, 1902.

Renewed activity marked the closing session of the Board of Trade to-day, and the volume of business transacted during the past week was well up to the recent level. There was somewhat of a tendency during the early part of this week towards a reaction and a less active market, but a marked change in sentiment occurred this afternoon, Dominion Steel Common and Dominion Coal Common being the leading features of the business, the latter estabishing a new high level in price. Twin City was strong and also made a record quotation during the week, but the high figures have been reacted from and the stock was easier at the close to day. A feature that has been somewhat noticeable lately in connection with this stock is the fact that, although good orders were placed both here and in Toronto, and strong tips were given out on the stock, there has still been persistent liquidation in New York. It is true that the volume of sales in that centre have not been heavy, but the marking-down process has developed from there. Despite this and the fears of the result of unfavourable legislation which is spoken of, the stock should still be valuable and attractive. The Dominion Steel Bonds have been rather largely traded in throughout the week, but at a considerable concession in price for the most part. There is, however, evidence of a strenghtening in these securities to-day. In the mining list Republic has been in fair demand at somewhat better prices than recently, while Payne is considerably lower, and several large blocks were offered to day.

New York has had a good market thoughout the week, and a fairly large business has been done. The holiday on Saturday will cause the Bank statement to be issued a day earlier this week; and some contraction in the trading was noticed to-day. Amalgamated Copper has been stronger this week and prices in general strong.

Liquidation in Kaffirs has been a feature of this week's London market, the general tone of the trading, however, has been good. and a tendency to bullishness in the American list was evident; good enquiry for United States steel stocks was seen. Money has been somewhat scarce, but rates are still moderate.

Call money in New York to-day is quoted at 2¼ p. c. and the London rate is 2¾ to 3 p. c. The Montreal banks still maintain the rate at 5 p. c.

The quotations for money at continental points are as follows :—

	Market	
Paris	2 7/16	3
Berlin	1¾	3
Hamburg	1¾	3
Frankfort	2 1/16	3
Amsterdam	2⅜	3
Vienna	2½	3½
Brussels	2⅜	3

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C. P. R. is off ¼ point and closed with 115⅝ bid. The transactions for the week totalled 2,916 shares. This stock seems hard to move, but continues firm. It is almost certain that better figures will maintain within a reasonable time. The stock is still a cheap one. The earnings for the second week of Frebruary show an increase of $91,000.

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The Grand Trunk Railway Company's earnings for the second week of February show a decrease of $6,962. The stock quotations as compared with a week ago are as follows:

	A week ago.	To-day.
First Preference	100	99⅜
Second Preference	83¼	80¼
Third Preference	31⅛	28¼

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Montreal Street closed with 277½ bid, which is an advance of 7 points over last week's close, but a loss of 5½ points from the week's highest. The transactions show a large gain in volume over recent weeks and 5,852 shares figured in the trading. There has been no very plausible reason obtainable for the advance scored in this security. There is good buying yet, however. The earnings for the week ending 15th inst. show an increase of $3,089.44 as follows:

		Increase.
Sunday	$4,100.68	$327.14
Monday	5,513.18	679.67
Tuesday	5,511.29	757.30
Wednesday	4,706.36	271.72
Thursday	4,995.10	354.02
Friday	4,998.19	544.37
Saturday	5,288.68	155.22

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Toronto Railway closed at the same figure as last week and was bid 117½. The stock touched 118 several times during the week. The transactions were not large, totalling 845 shares in all. The earnings for the week ending 15th inst. show an increase of $3,518.71 as follows:

		Increase.
Sunday	$2,185.15	$516.16
Monday	4,680.71	436.32
Tuesday	4,767.06	637.61
Wednesday	4,607.01	483.55
Thursday	4,710.36	633.95
Friday	4,715.67	351.35
Saturday	5,436.65	459.77

Twin City after touching 112 has reacted, and the closing bid to-day was 110, a loss of ¼ point for the week. The stock still remains active and 4,337 shares were involved in the trading. The earnings