

DEPOSITS IN IRISH BANKS.—In the annual official report just issued, quoted by the "Financial Union," of Dublin, it is shown that the deposits and cash balances in the Irish joint-stock banks at the end of 1900 amounted to £43,280,000, against £40,772,000 at the end of 1899, there having been a continuous annual increase for the past fourteen years. The balances in the Post Office Savings Banks amounted to £8,059,000, against £7,717,000, and in the Trustees' Savings Banks £2,309,000, against £2,318,000 at the end of 1889. The amount of Funds held by investors upon which dividends are payable through the Bank of Ireland was £28,362,000 at the end of 1900, an increase of £1,604,000 on the year.

The rates of interest earned by 27 of the principal American life assurance companies in years 1895 to 1900, as computed on mean ledger assets, are given as below in Insurance Economics:

Companies.	Per cent. 1900.	Per cent. 1899.	Per cent. 1898.	Per cent. 1897.	Per cent. 1896.	Per cent. 1895.
Etna.....	4.63	4.55	4.84	5.22	5.64	5.29
Berkshire.....	4.47	4.54	4.65	4.89	5.19	5.20
Connecticut General.....	5.02	5.11	5.04	5.26	5.25	4.94
Connecticut Mutual.....	4.75	4.84	4.88	5.03	5.20	5.26
Equitable.....	4.52	4.55	4.60	4.60	4.44	4.29
Home.....	4.67	4.44	4.88	4.98	4.80	4.74
John Hancock.....	5.09	5.09	5.05	5.03	4.85	5.57
Manhattan.....	5.21	4.92	4.95	5.30	5.37	5.13
Massachusetts Mutual.....	4.82	4.78	4.85	4.52	4.99	4.64
Metropolitan.....	4.45	4.65	4.77	4.57	4.69	4.60
Mutual.....	4.52	4.74	4.63	4.56	4.69	5.24
Mutual Benefit.....	5.04	5.23	5.31	5.37	5.40	5.50
National.....	5.31	4.67	4.79	4.12	4.77	5.32
New England Mutual.....	4.63	4.54	4.62	4.10	4.72	4.58
New York.....	4.60	4.77	4.95	4.84	4.76	4.72
Northwestern.....	4.80	5.00	5.25	5.41	5.46	5.72
Penn. Mutual.....	5.13	5.34	4.93	5.05	5.08	5.29
Phoenix Mutual.....	5.29	5.41	5.48	5.42	5.48	5.55
Prov. L. & T.....	4.41	4.29	4.83	4.62	4.49	5.00
Provident Savings.....	4.84	5.24	4.62	4.36	5.05	5.01
Prudential.....	4.40	4.65	4.92	4.97	5.15	5.14
State Mutual.....	4.87	4.93	4.84	4.78	5.17	4.92
Travelers.....	5.15	5.02	5.15	4.83	4.80	4.73
Union Central.....	6.64	6.71	6.67	6.98	6.96	6.93
Union Mutual.....	4.04	4.43	4.54	4.64	4.77	4.64
United States.....	4.99	5.07	4.94	4.82	4.87	4.73
Washington.....	4.96	5.44	5.31	5.09	4.05	4.59
Average.....	4.69	4.80	4.87	4.85	4.90	4.99

STOCK EXCHANGE NOTES.

Wednesday, p. m. May 15th, 1901

The period of liquidation, and re-adjustment of stock-values, which last Thursday's crash in New York precipitated, is still exercising its effect on securities in general, and a feeling of uncertainty prevails in the speculative world. Last Thursday's panic was an unnatural one, brought about by the attempts of two opposing factions to obtain control of a transportation property, and this warring of interests in Northern Pacific, by forcing shorts to cover at ruinous prices, broke a market, which, from every other standpoint, should have been a strong one. The decision of the two syndicates to let out those who had been caught short, at a set figure, relieved the tension, and although it is likely that prices will fluctuate for some time to come owing to the liquidation of stock holdings by companies who were unable to make good their margins during the panic, still

the probabilities are that there will be an enhancement in values above present figures. The market to-day is in many instances a buy. There are reasonable prospects of a steadier market.

The local market held up well in face of the slump in New York, and though local securities declined there was a strong undertone to the market. C. P. R. has been the feature of this week's market locally, and the price has fluctuated considerably on a fair volume of transactions. In the Light, Heat and Power stock which was listed last Thursday the price has eased off from the opening and the transactions have not been as large as was expected. Montreal Street was in fair demand and the price advanced, but Toronto Railway, despite the continued good earnings, did not figure largely in the trading.

The New York market was heavy this morning and prices were soft on fairly large liquidating orders, but there was an improvement in the afternoon and the market closed better.

The London market has been active for Americans and closed strong, with New York a seller.

The rates for call money in New York have settled back to reasonable figures, and are quoted at 5 p.c., while the London rate is given as 3 to 3½ p.c. In Montreal the loaning rate is 5 p.c.

The quotations for money at continental points are as follows:

	Market.	Bank.
Paris.....	23¼	3
Berlin.....	33½	4½
Hamburg.....	3½	4½
Frankfurt.....	33½	4½
Amsterdam.....	3½	4½
Vienna.....	3½	4
Brussels.....	23¼	3½
St. Petersburg.....	7½	5½

C.P.R. which closed at 107 1st week and which broke to 99 on Thursday last, the day of the panic in New York, has been up and down considerably since, selling as high as 107¼ and down to 98½ this morning, reacting to 103 this afternoon, at which price it closed, a net loss of 4 points on the week's transactions. The trading involved 13,700 shares and the stock continues in good demand. The earnings for the first week of May show a decrease of \$61,000.

The Grand Trunk Railway Company's earnings for the first week of May show an increase of \$42,593. The quotations for the securities in London to day as compared with last week were as follows:—

	A week ago.	To-day.
First Preference.....	98¼	95 X. D.
Second Preference.....	82	79 X. D.
Third Preference.....	36	35½

Montreal Street Railway closed with 282 bid, being the same price as last week's close. The trading involved 3,590 shares and the stock touched 283½. The earnings for the week ending 11th inst show an increase of \$5,150.71 as follow:—