

EXCISE.

The Committee on Excise beg leave to report that, after careful consideration they are prepared to recommend the following:

First—That Crude Petroleum should be subject to an excise duty of 25 cents per barrel of 40 gallons.

Second—That Refined Oil should bear an excise duty of 25 cents per gallon.

Third—That the same duty should be put on all imported oils in addition to that already existing.

Fourth—That a Government Inspector should be appointed, whose duties should be to inspect and brand all oils.

Fifth—That no oil should be offered for sale that will not stand a vapor test of 200°, such oils to be classified as No. 2; all oils standing a test of 110° to be classified as No. 1.

Sixth—That the present Act 31 Vic., Cap. 18, entitled an Act respecting Inland Revenue, is oppressive in its operation, and inoperative in results. The Committee recommend that such amendments be made therein as will simplify the method of collecting the revenue on malt.

All of which is respectfully submitted.

F. ROWLAND, Chairman.

BANKING.

The Committee on Banking are of the opinion that the present Canadian system of Banking is based on sound principles and has worked most successfully in developing the resources and carrying out the business of the country, and they would deplore any legislation that would curtail the privileges of the Banks as they exist at present.

The Committee think that they are not called upon to enter more fully into the question, as they are happy to find that the Government has determined to submit the whole question to a Parliamentary Committee, and they trust the result will be to establish on a permanent footing, the present system which so largely enjoys the confidence of the community.

INSOLVENCY.—The Committee beg to report that in view of the fact that the Parliamentary Committee is now sitting on the Insolvent Laws, and that the Government have taken steps to elicit the opinions of the Boards of Trade, and others having practical experience of the working of the law, do not deem it necessary to offer any suggestions, but would express a hope that the result of the deliberations of Parliament will be the enactment of a more perfect and satisfactory law.

All of which is respectfully submitted.

J. CARRUTHERS, Chairman.

It was moved by Mr. HUNT, seconded by Mr. WILLIAMS, and resolved that the proceedings of the Convention be printed, and five copies sent to each Board of Trade in the Dominion, and that the whole matter of presentation to the Minister of Finance be left in the hands of the Board of Trade of Ottawa. A vote of thanks to the Chairman and Secretary concluded the proceedings.