## THE ABC OF THE VICTORY LOAN 1918

O. How was this bond issue created?

A. It was authorized under an Act of the Parliament of Canada.

Q. On what and where will the proceeds of this Loan be spent?

A. The proceeds of this loan will be used for war purposes only and will be spent wholly in Canada.

## **Bonds Will Be Popular**

Q. I suppose there are many people in Canada who still do not understand the advantages of Victory Bonds over any other form of saving money?

A. There are, but bonds are daily becoming more popular and they will be still more popular in years to come when they are better understood.

Q. Were there people during the First Loan who were slow to appreciate this form of investment?

A. There were, because they were nor familiar with bonds. Of course all our rich men have known about bonds for years, and many of our millionaires have never bought anything else, but the rank and file of the people scarcely knew about them. In Europe the poor and rich alike have invested in Government bonds for centuries, and the people of England, for forty years past, have bought every Canadian bond we wanted to sell them. It was only last year that Canada decided to make what was really our first "popular" loan in this country.

Q. That  $5\frac{1}{2}$  per cent. should catch on like wild fire. Why doesn't it?

A. It will. Supposing a man had a savings account with a friend who was paying him 3 per cent. Now supposing another friend, across the street, equally reliable, offered him 4 per cent. He would take his money across the street, wouldn't he? Now here comes the Dominion of Canada, which is stronger than either friend, or anything else in the world, offering him 5½ per cent. The people of Canada are not stupid. They will know a good thing when they see it and they will buy Victory Bonds to the limit of their ability.

## What \$1,000 Victory Bond Will Do

Q. Supposing I buy a \$1,000 Victory Bond, just what will my \$1,000 accomplish?

A. Your \$1,000 will pay the wages of almost 1000 soldiers—practically a whole Canadian battalion—for one day.