new born, with nobler ideals and loftier purpose to make this world what we would in our best moments like it to be,

We are living in the most critical period of the world's history—since, at least, the fall of the Roman Empire, for we are determining what the next stage of civilization shall be. Noah was given a new chance under the most favourable conditions; for him all competition of an u'terior kind had been removed. He had what might be termed a free hand; but he failed to grasp the opportunity because he could not vision the future. The terror of imminent destruction—baving—been removed, freedom degenerated into license. Let us beware lest generations yet unborn may write similar things of us who are now the actors in life's drama as staged in 1920.

The effects of the war have been so great and far reaching, the damage inflicted so serious that the world has to face the task of building-not in every instance on the old foundations—a new and better social fabric. Our task is greater than any which has been placed upon humanity by any former upheaval. "To make the world safe for democracy and democracy safe for the world" is the duty imposed on this generation. A task of such magnitude, an opportunity so pregnant with possibilities has never before in the history of the world presented itself for a sane and just solution. An analysis of the social problems now confronting us makes it evident that political democracy is inseparable from industrial democracy and that the failure to comprehend the meaning of industrial democracy as being thus related is chiefly responsible for the glaring defects and inconsistencies now manifesting