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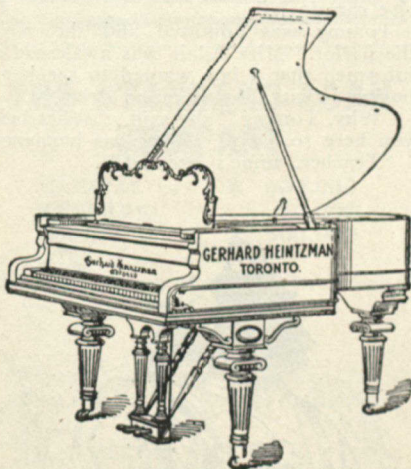
Capital Paid up, 3,000,000.00
Reserve Fund, 1,255,000.00

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The Bay of Quinte Railway Company

Connecting with the Grand Trunk Railway System at Napanee and Kingston.
Connecting with the Canadian Pacific Railway at Tweed.

Connecting with the Central Ontario Railway at Bannockburn.

Connecting with the Kingston & Pembroke Railway at Harrowsmith.

Connecting at Deseronto with steamers operating on the Bay of Quinte and Lake Ontario.

Trains leave Napanee for the north at 7.50 a.m., 12.10 p.m., 1.25 p.m., and 4.25 p.m.

Trains leave Tweed for the south at 7.00 a.m., 7.20 a.m., and 2.55 p.m., and for the north leaving Tweed at 11.30 a.m. and 4.50 p.m.

Trains run between Deseronto and Napanee as follows:—

Leave Deseronto at 1.00 a.m., 1.40 a.m., 5.55 a.m., 7.00 a.m., 7.20 a.m., 9.50 a.m., 11.30 a.m., 12.40 p.m., 12.55 p.m., 3.45 p.m., 6.10 p.m., 7.40 p.m.

Leave Napanee at 2.20 a.m., 3.30 a.m., 6.30 a.m., 6.35 p.m., 7.55 a.m., 10.30 a.m., 12.05 p.m., 1.20 p.m., 11.00 a.m., 4.30 p.m., 6.50 p.m., 8.15 p.m.

The Deseronto Navigation Company operate the str. "Ella Ross" and str. "Jessie Bain" running between Picton, Deseronto, Belleville and Trenton, as also the str. "Where Now" making the famous 50-mile ramble from Gananoque to all points in and around the Thousand Islands, connecting with all trains at Gananoque, as well as making the railway transfer between Gananoque and Clayton, N.Y.

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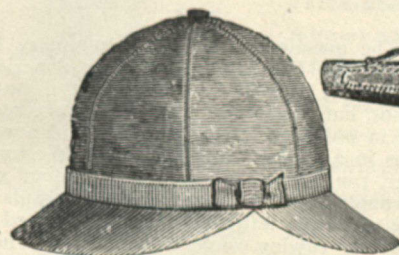
Chartered Accountants

Imperial Bank Building, 2 Leader Lane, Toronto
TELEPHONE MAIN 1210

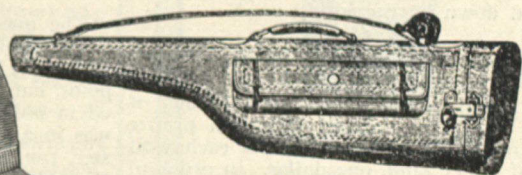
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