Company may deal in bills of exchange, gold or silver bullion, &c., other dealings prohibited.

XVIII. The said company shall not directly or indirectly deal in anything excepting bills of exchange, gold or silver bullion, or in the sale of goods really and truly pledged for money lent and not redeemed in due time, or in the sale of stock pledged for money lent and not redeemed in due time, or in the sale of stock pledged for money lent and not so redeemed, which said goods and stock so pledged shall be sold by the said corporation at public sale at any time not less than thirty days after the period of redemption; and if upon such sale of goods or stock there shall be a surplus after deducting the money lent, together with the expenses of sale, such surplus shall be paid to the proprietors thereof respectively.

Stockholders, where personally liable for redemption, &c., of bills issued, &c.

Proviso.

Further proviso.

XIX. The holders of the stock of the said bank shall be chargeable in their private and individual capacities, and shall be holden for the payment and redemption of all bills which may have been issued by the said corporation, and also for the payment of all debts at any time due from the said corporation in proportion to the stock they respectively hold: provided however, that in no case shall any one stockholder be liable to pay a sum exceeding twice the amount of stock then actually held by him, over and above and in addition to the amount of stock actually by him paid into the bank: provided nevertheless, that nothing in this Act contained shall be construed to exempt the joint stock of the said corporation from being also liable for and chargeable with the debts and engagements of the same.

What to be expressed in forms of bank bills, &c. Proviso.

XX. Every bond, bank bill, or bank note, or other instrument by the terms or effect of which the said corporation may be charged or held liable for the payment of money, shall especially declare, in such form as the board of directors shall prescribe, that payment shall be made out of the joint funds of the said corporation: provided nevertheless, that nothing herein contained shall be construed to alter, change or diminish the responsibilities and liabilities imposed on stockholders in their individual capacities by the eighteenth* section of this Act.

Debts of Corporation not to exceed three times amount of capital stock actually paid.

XXI. The total amount of debts, (deposits excepted) which the said corporation shall at any time owe, whether by bond, bill, or note, or any contract whatsoever, shall not exceed three times the amount of the capital stock actually paid in by the stockholders, and in case of any excess, the directors under whose administration and management the same shall happen, shall be liable for such excess in their individual and private capacities: provided always, that the lands, tenements,

* Altered to "nineteenth" by 27th Vic. cap. 7, and see 2d sec. of same Act.