

An Act to incorporate the Ascot Mining Company.

WHEREAS, Thomas McCaw, of the City of Montreal, Esquire, hath ^{Preamble.} by his petition, represented, that he with others associated with him and hereinafter named, are desirous of engaging in the business of exploring for mining manufacturing and disposing of copper and other 5 ores, in the Township of Ascot, in the District of St. Francis, Lower Canada, in this Province, and that they can do so to better advantage by the aid of an Act of Incorporation, and hath prayed for the passing of an Act to that end.

Therefore, Her Majesty, by and with the consent and advice of the 10 Legislative Council and Assembly of Canada, enacts as follows :

1. Thomas McCaw, Walter Shanley, William A. Crocker, Thomas Smith, together with all other persons as shall become shareholders in ^{Incorporation.} the Company hereby constituted, shall be, and they are hereby constituted a body corporate and politic, by the name of "The Ascot Mining 15 Company."

2. The Company may engage in and follow the business of carrying ^{Powers.} on exploration for, and of mining for, finding and getting copper, lead and other ores, metals and minerals within the territory in this Province, lying to the south-east of the River St. Lawrence, and of smelting 20 ing manufacturing, dealing in and disposing of such ores, metals and minerals; and may do all things necessary to such ends, consistently with the rights of other parties, and with the conditions of any title under which the Company may hold the lands in or upon which such things are to be done.

3. The Company may, by any legal title, acquire and hold any ^{Real Estate.} lands necessary or requisite for the carrying on of such business, provided the total price or purchase money thereof, as held at any one time, do not exceed Three Hundred Thousand Dollars; and they may sell, lease or otherwise dispose of the same as they shall see fit.

4. The Capital Stock of the Company shall be the sum of Four ^{Capital Stock} Hundred Thousand Dollars, divided into Twenty Thousand Shares of Twenty dollars each, and may be increased as hereinafter provided.

5. All calls of money upon the respective shareholders, in respect of ^{Calls.} such Stock, shall be paid when, where, and as the Directors of the Company shall from time to time require—in conformity, always, with such 35 rules as to notice or otherwise, as the By-laws of the Company may ordain, and interest shall accrue and fall due, at the rate of six per centum per annum, upon the amount of every unpaid call, from the day appointed for payment of such call.