

The Sovereign Bank of Canada

HEAD OFFICE—TORONTO.

Paid Up Capital: \$3,000,000.

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Savings Bank Department

Interest at best current rates paid quarterly.

89 Branches Throughout Canada.

MARKETS.

TORONTO.

LIVE STOCK.

Receipts of live stock at the City and Junction markets last week were moderate. Trade at the Junction was brisk for exporters, owing, largely, to cheap space for shipping cattle being offered by one of the steamship companies. At the City market, trade was fair for the best cattle, but dull for the common grades.

On Monday of this week at Toronto Junction, cattle receipts, 2,125; quality fair; trade fair. Exporters, \$5 to \$5.62½; bulk sold at \$5.25 to \$5.35; bulls, \$4 to \$4.50; best loads butchers', \$4.60 to \$4.85; medium, \$4.25 to \$4.50; common, \$3.75 to \$4; cows, \$2.50 to \$3.75. Milch cows, \$35 to \$50. Calves, \$4 to \$6 per cwt. Sheep, \$4.75 per cwt. Lambs, \$6 to \$7 per cwt. Hogs, \$6.75 for selects, and lights, \$6.50.

Exporters.—Prices last week ranged from \$5.25 to \$5.75, the bulk selling at \$5.35 to \$5.50; bulls at \$4 to \$4.50. The best butchers' cattle sold for export purposes at \$4.90 to \$5.25.

Butchers'.—Loads of good butchers' for local purposes sold at \$4.60 to \$4.85; medium, \$4.25 to \$4.50; common, \$3.75 to \$4.10; cows, \$2.50 to \$4.25 per cwt. Stockers and Feeders.—Trade dull, with few offerings; but light demand. Light feeders, 800 to 900 lbs. each, are quoted at \$3.25 to \$3.75; stockers, 500 to 700 lbs., \$2.50 to \$3.00.

Milch Cows.—Moderate receipts sold at about steady prices, from \$30 to \$55 each, and an odd choice cow sold at \$60 each.

Veal Calves.—Receipts moderate; prices unchanged, at \$3 to \$4 for buttermilk and grassers, and \$5 to \$6 for medium to good, and \$6.50 per cwt. for a few good new-milk-fed calves.

Sheep and Lambs.—Receipts were moderate, with prices about steady. Export ewes, \$4.25 to \$4.50; rams and culls, \$3.50 to \$3.75; lambs, \$7 to \$7.75 per cwt.

Hogs.—Receipts light. Packers reported prices easy at unchanged quotations, and it looks like lower prices. Selects were quoted at \$6.90, and lights and fats at \$6.65 per cwt., fed and watered. This would mean \$7.25, off cars, at Toronto.

Horses.—Burns & Sheppard, of the Repository, report the horse trade as being dull; not more than 125 being offered last week. Dealers complain of farmers asking too high prices in the country; in fact, few farmers are anxious to dispose of their horses unless they get their price. A few good drafters and expressers sold at about the same prices as was given in our last letter. Heavy workers, \$175 to \$225; fair to good drivers sold at \$200 to \$230 each; express horses, \$180 to \$200; wagon horses, \$165 to \$185 each.

BREADSTUFFS.

Wheat.—No. 2 white winter, 88c.; No. 2, mixed, 88c.; outside; No. 2 red, 90c. Manitoba Northern, 96c. to 97c.; No. 2 Northern, 93c. to 93½c.

Buckwheat.—None being offered, nominal at 60c.

Rye.—64c. to 65c.

Peas.—No. 2, nominal, at 79c.

Corn.—No. 2 American yellow, 63c. to 64½c., at Toronto.

Barley.—Nominal, at 54c. for No. 2.

Bran.—\$17 to \$18.50, at outside points.

Shorts.—\$22 to \$23, and in demand.

Flour.—Manitoba patent, \$4.60, at Toronto; Ontario, 90 per cent. patents, \$3.40; Manitoba patent, special brands, \$5; second patent, \$4.40 to \$4.50; strong bakers', \$4.30.

COUNTRY PRODUCE.

Butter.—Receipts equal to demand, which is good, with prices steady. Creamery, pound rolls, 22c. to 24c.; creamery, boxes, 21c.; dairy, pound rolls, 20c. to 21c.; tubs, 18c. to 19c.; bakers' tub, 16c. to 17c.

Cheese.—Market quiet, at 12c. to 12½c. for large, and 12½c. for twins.

Eggs.—Firm at 18c. to 19c.

Honey.—Not much new offered; quoted at 10c. for strained.

Beans.—Broken lots are worth \$1.50 to \$1.60 for hand-picked, in bags; car lots, hand-picked, \$1.30 to \$1.35; primes, \$1.20 to \$1.25, in bags.

Potatoes.—Car lots of American are firm at \$3.50 to \$3.65 per bbl., on track, at Toronto. On the farmers' market, loads are selling at 90c. to \$1.10 per bushel, according to size and quality, which is generally not very good.

Poultry.—M. P. Mallon, wholesale dealer, who receives consignments from all over Ontario, reports receipts large, with prices as follows: Turkeys, alive, 11c. to 12c.; ducks, 11c.; chickens, 12c. to 14c.; fowl, 10c. per lb.

Hay.—Baled, in car lots. Market quiet. No. 1 timothy, \$14 to \$15; new hay, \$12 to \$12.50, in car lots, on track here.

Straw.—Baled, in car lots here, \$7.25 to \$7.50.

TORONTO FRUIT MARKET.

Receipts last week, in comparison with other years, were light, with prices firm all round, as follows: Raspberries, 13c. to 15c. per quart; cherries, cooking, \$1.25 to \$1.50 per basket; cherries, eating, \$1.75; red currants, \$1 per basket; black currants, \$1.50; blueberries, \$1.25 to \$1.50; gooseberries, \$1.25; beans, butter, 20c. to 30c. per basket; green peas, 30c. to 40c. per basket; tomatoes, 90c. to \$1; apples, 30c. to 40c. per basket; corn, 15c. to 18c. per dozen.

HIDES AND TALLOW.

Prices are quoted as follows by E. T. Carter & Co., 85 East Front St., Toronto: Inspected hides, No. 1 cows and steers, 9c.; inspected hides, No. 2 cows and steers, 8c.; country hides, 7c. to 7½c.; calf skins, No. 1, city, 12c.; calf skins, No. 1, country, 11c.; horse hides, No. 1, each, \$3.25 to \$3.50; horse hair, 30c.; tallow, 5½c. to 6c.; wool, unwashed, 13c. to 14c.; washed, 23c. to 24c.; rejections, 17c. to 18c.; lamb skins, 40c.

CHICAGO.

Cattle.—Common to prime steers, \$4.50 to \$7.60; cows, \$3 to \$5; heifers, \$3 to \$5.50; bulls, \$3 to \$5; calves, \$3 to \$7.25; stockers and feeders, \$2.50 to \$5.

Hogs.—Good to prime, heavy, \$6.10 to \$6.20; medium to good, heavy, \$6 to \$6.10; butchers' weights, \$6.10 to \$6.30; good to prime, mixed, \$5.90 to \$6.10; light, mixed, \$6.10 to \$6.30; packing, \$5.40 to \$5.80; pigs, \$5.60 to \$6.25; selected, \$6.30 to \$6.40; bulk of sales, \$5.90 to \$6.20.

Sheep and Lambs.—Sheep, \$3.80 to \$6.25; yearlings, \$5.60 to \$6.50; lambs, \$6.50 to \$7.85.

CHEESE BOARD PRICES.

Victoriaville, Que., white, 11c.; colored, 11½c. Kingston, Ont., 11 7-16c. Listowel, 11½c. Napanee, 11 3-16 and 11½c. Ottawa, 11½c. Huntington, Que., 11 9-16c. and 11½c. London, 11½c. to 11½c. Toronto, 12½c. to 12½c. Cornwall, all sold at 11½c. Russell, all sold 11 7-16c. St. Hyacinthe, Que., white cheese sold at 11½c.; colored, 11 9-16c. Winchester, 11½c. offered. Alexandria, 11½c. Cowansville, Que., 11 7-16c. Vanhook Hill, 11½c. offered. Picton, colored, cured, sold at 11½c.; ordinary, cured, at 11 9-16c. Brockville, 11½c. Belleville, 11½c.

BRITISH CATTLE MARKET.

London cables steady at 12½c. to 13½c. per lb., dressed weight; refrigerator beef is quoted at 9½c. to 9½c. per lb.

MONTREAL.

Live Stock.—The local market was not very active last week, but there was a fair trade. Prices held steady, best cattle selling 5½c. to 5½c. per lb.; fine, 5c. to 5½c.; good, 4½c. to 5c.; medium, 4c. to 4½c., and lower grades at 3c. to 4c. per lb. The market for calves ranged from \$2.75 to \$4.50 for common, and \$5 to \$9 for choice, each; lambs being in good demand at \$3.50 to \$5.50 each. Sheep prices held steady at 4c. per lb.; and hog prices, for best, at about 7½c., some being 7½c., and some 7½c., lower grades ranging down ½c. or more.

Horses.—Dealers report a dull market. Receipts are quite limited, and there is no difficulty whatever in disposing of them all. At the same time, demand is not active, and if receipts were much larger at present than they are, the market would probably show a little decline. Meantime, prices hold quite firm at recent quotations, namely: Heavy-draft horses, weighing from 1,500 to 1,700 lbs., \$275 to \$350 each; light-draft, 1,400 to 1,500 lbs., \$250 to \$300 each; express horses, \$175 to \$250 each; common plugs, \$75 to \$100 each, and choice saddle and carriage horses, \$300 to \$500 each.

Dressed Hogs and Provisions.—Owing to the steadiness of the market for live hogs, prices for dressed show no change, and have stood at 9½c. to 10c. per lb. Demand is good for everything offering. Provisions hold steady. Bacon is in fair demand, and green sells at 10½c. to 12c. per lb., smoked bringing 13c. to 15c. There is also a steady demand for hams, and prices range around 14c. per lb. for those weighing 25 lbs. each, or over, 14½c. to 15c. for those weighing 18 to 25 lbs., 15c. to 15½c. for 12- to 18-lb. hams, 16c. for 8- to 12-lb., and 17c. for smaller. Lard shows no change, being 10c. to 11c. per lb. for compound, and 12½c. to 15c. for pure. Barreled pork is slow at \$20.50 to \$24.50 per bbl.

Potatoes.—Prices have declined considerably. At one time they were down to \$1.80 per bbl. for new Canadian stock, but later revived to \$2 to \$2.25. These figures vary from day to day, according to deliveries. Old potatoes are practically out of the market, though some quote 60c. a bag of 90 lbs. No American stock is now in the market. Dealers claim the Province of Quebec will have a bumper crop of choice quality, while the N. B. crop is said to be 3,000,000 bushels, or twice as much as a year ago. Prices will gradually work down now.

Eggs.—The market has strengthened considerably lately. The production is reported to be on the light side again, and as the quality is none too good, the quantity is reduced even more under the candling process. Dealers are paying 15½c. per doz. west of Toronto, and 16c. east, country points, and selling the goods, candled, and with the small and cracked out, at 18½c. per doz., wholesale, selects being 21½c. Some straight receipts have been sold at 17c. per doz., allowing 2 dozen loss to the case.

Honey.—Very little going on in the market, and prices not settled down to a definite level yet. Some sales of so-called white clover, strained, have been made at 5½c. per lb., the color being, however, slightly affected by dandelion. Really pure, white, strained honey is said to be selling at 9c. to 10c. per lb., according to quantity.

Butter.—Prices have been advancing on country boards, owing to increased demand from England. However, prices have gone so high here now that it is impossible to export at a profit. Stocks are believed to be very light in Montreal. Dealers quote finest Townships at 22c., and some look for a fractional advance on this figure shortly. Quebec and Ontario creameries are firm at 21½c. to 21½c. Dairies are very scarce at 19c. to 20c. per lb. Shipments from Montreal last week were 9,000 packages, against 16,000 the corresponding week of last year, making 36,000 to date this season, against 173,000 a year ago.

Cheese.—There were some sharp advances in the cheese markets during the past week. The quality of the cheese coming in is fair, but the quantity is falling off. Shipments from Montreal for the week ending 3rd inst., were 73,000 boxes, as against 68,000 for the corresponding week of last year, making a total of 891,000 to date, against over 1,000,000 a year ago. Some dealers are

looking for easier quotations ere long. Meantime, Quebec cheese is costing 1½c. to 1½c. here, Townships being 1½c. to 1½c., and Ontarios, 1½c. to 1½c. per pound.

Flour and Feed.—Bran continues steady at last week's advance. Demand for bran and shorts is excellent, although there does not appear to be much export demand for the former at the moment. Bran is quoted at \$20 per ton for Manitobas, in bags, shorts being \$23. There is also a good demand for flour, and prices are steady at \$4.50 per bbl. for Manitoba strong bakers', and \$5.10 for patents.

Grain.—Dealers report that crops in Eastern Ontario are very poor, those in Quebec being very little better. On the whole, there would appear to be pretty near an average crop. Meantime, the market is rather easier, No. 2 Manitoba white oats being 48½c., in car lots, store, here, no other grade of oats being available. There is also something doing in corn, at 62c. to 62½c. per bush. for No. 2 mixed, and 63c. to 63½c. for yellow.

Hay.—The crop is reported to be quite poor in Montreal district, the recent frequent rains having furnished a bad ending to a poor season. Although some large users and buyers are said to be paying \$18 for best, Montreal, dealers are quoting \$16 to \$16.50 being paid for No. 1 timothy, country points, \$15 to \$15.50 for No. 2, \$13.50 to \$14 for mixed, and \$12.50 to \$13 for clover.

Hides.—The market has experienced another decline, and it is thought is now at the bottom. Dealers are paying 6c., 7c. and 8c. per lb. for Nos. 3, 2 and 1 beef hides, respectively, Montreal, and selling to tanners at ½c. advance. Calf skins are unchanged, dealers paying 8c. per lb. for No. 2, and 10c. for No. 1. Lamb skins, owing to the increased quantity of wool, are dearer, at 35c. to 40c. each. Horse hides are steady at \$1.75 for No. 2, and \$2.25 for No. 1, each. Rough tallow is 1c. to 8½c., and rendered, 6c. to 6½c. Demand has improved slightly of late.

BUFFALO.

Cattle.—Prime steers, \$6.85 to \$7. Veals.—\$5 to \$8.25; a few, \$8.50. Hogs.—Mixed, \$6.45 to \$6.60; Yorkers, \$6.70 to \$6.75; pigs, \$6.80 to \$6.85. Sheep and Lambs.—Lambs, \$5 to \$7.50; yearlings, \$6.25 to \$6.50; wethers, \$5.50 to \$6; ewes, \$4.50 to \$5.25; sheep, mixed, \$2.50 to \$5.35.

MOULTON COLLEGE FOR YOUNG LADIES.—The education of young women is naturally and very properly receiving greater attention than ever before in the history of this country. Moulton College, Toronto, devoted to this work, is really an academic department of McMaster University, the value of which will be readily apparent. The beautiful and homelike residence of the late Senator McMaster, Toronto, was placed by Mrs. McMaster at the disposal of the Senate of the University for a girls' school, and so Moulton College has become a synonym for what is desirable in an educational institution for Canadian homemakers. At its head is Mr. E. A. Hardy, B. A., one of the most successful educationists of the Province, who, for several years, travelled as Teacher Training Secretary for the Ontario Sabbath School Association. He is supported by a large and capable staff, and we are not surprised that the registration of students in 1906-7 reached 200. We have examined, with pleasure, the calendar for 1907-8, and parents or young women interested should at once write Mr. Hardy for a copy.

BARGAIN IN REAL ESTATE.

In another column will be found an advertisement offering for sale the farm lands of the Rathbun Co., in and adjacent to the town of Deseronto, Hastings Co. Situated, as these land are, close to an enterprising town, which furnishes a good market for all kinds of farm produce, and also first-class transportation facilities by land and water, it can be readily seen that the investment is a good one. With the well-titled lands, which are above the average in fertility, the advertisement should appeal to some progressive farmers. For further information, apply to John McCullough, Deseronto, Ont., agent for the Rathbun Company.