

loan has been subscribed, making \$1,300,000, and many other applications are on file. Those who wish to get the benefit of the July interest, which is worth \$3 on the thousand, must mail their applications on or before Tuesday next, the 31st inst.

The receipts for the T. and N. O. Railway for the month ending May 31, were \$50,054, leaving a net profit of \$24,047. The passenger traffic alone accounted for \$27,000 of the receipts. Last year the net profits for the month were \$6,866. The engine mileage, to the end of May, was 81,000, an increase over last year of 50,000 miles. The net earnings for the five months ending May 31, this year, were \$86,088. Last year, when the corresponding period was shorter, as traffic did not begin until well on in January, the net earnings were

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It is HIGHLY GRATIFYING to record the cordial welcome given by the people of Newfoundland to H. E., the Governor-General on his recent visit. A section of the Press predicted that Earl Grey would be given the cold shoulder in Newfoundland. Had there been any probability of this he would not have gone, but he was better informed than those who invented and published the malignant reports referred to.

Considering the extreme desirability of Newfoundland joining Confederation, more for her own sake than ours, though, were the union consummated the advantages reaped would be great on both sides.

It is unfortunate that the question in the Island has been dragged into the area of party politics. This has led to the most untruthful misrepresentations of the economic position of Canada and the intentions of this country in regard to the Island. Canada is represented as a cormorant waiting the chance to swallow her sister colony. It is hardly credible that such statements should be made and believed by any one in their sane minds, but so virulent is party passion and so apt is it to pervert the judgment that anything calculated to injure the opposite party is approved.

Lord Grey is visiting Newfoundland for recreation as a sportsman. That he will thoroughly acquaint himself with the economic resources and financial condition of the Island may be taken for granted, that he will have confidential chats with the Governor over the affairs of the Island we may be sure. His gracious manners will leave a highly agreeable impression in the populace and we trust wholly remove the uncalled-for, and unjustified irritation against Canada which some party politicians have engendered.

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THE SUEZ CANAL.—During the first year of operation of the Suez Canal four hundred and eighty-six vessels, aggregating four hundred and

thirty-six thousand tons, passed through it. At the present time the number is about four thousand ships, with a tonnage of about ten millions. The building of the Suez Canal was a triumph of organisation. At times no fewer than eighty thousand labourers were employed; and all the adjuncts of a permanent community had to be provided by the constructing company. The cost of maintenance of the canal is necessarily high, on account of the drift of sand from the Nile at Port Said, which has constantly to be dredged away. The operating expenses are also heavy, the great traffic involving considerable cost for pilotage. Altogether the annual expense for maintenance and operation is at the present time about two hundred and eighty thousand pounds, or one thousand six hundred pounds per mile. About thirteen hours are required to go through the Suez Canal by ordinary steamer. By a system of landing marks and electric-light buoys, navigation by night is made as safe as by day; and each vessel in motion is required to supplement the stationary lighting system by having on board and in operation a lighting apparatus to illuminate its passage through. Vessels without an apparatus of their own may hire the necessary reflectors, etc., upon entering the canal and return them on leaving.

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FORESTRY—His Honour the Lt.-Governor of British Columbia has issued the following circular:

*To the Public interested in Forestry:*

It is becoming more evident that the eastern portion of the Dominion of Canada will have to turn to this Province for its supply of lumber.

The forest growth is now recognized as one of the most valuable crops produced by the soil. Its preservation, replanting and proper use is of prime importance to the nation and individuals, and should appeal particularly to the people of British Columbia.

At the Forestry Convention held in Ottawa in January last it was decided to hold the next convention in this Province.

I have, therefore, much pleasure in acceding to the request of the Canadian Forestry Association and the Lumber Associations of British Columbia, to call a public convention to meet in the City of Vancouver, B.C., on the 25th and 26th September, 1906, under the auspices of the above-named Association.

JAMES DUNSMUIR.

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FRAUDULENT PHOTOGRAPHS.—Our San Francisco contemporary condemns the photos reproduced in the Press as fraudulent. A contemporary says.