THE STANDARD'S FINANCIAL SECTION

Oils And Metals Held Attention of Stock Market

Foreign Exchanges Dull and Decidedly Lower — Rails Were Lethargic.		Coarse Grains, With Excep- tion of Flax, Were Weaker, Influenced by Wheat's De-	After This Piece of Prop-	Claim Measure Before Congress Violation of State's Rights and Sovereignty.	Rumors of Gov't Intervention to Relieve Situation. New York, Dec. 13—The early raw sugar market was quiet and the un-
New York, Dec. 13.—Financial markets today experienced a radical change from recent anomalous con- ditions. Foreign exchanges were dull	increased activity in Brazilian featured the trading in the local stock market today. Lyall was steady to firm,	cline. Winnipeg, Dec. 13.—The wheat market was again under pressure here today from hedging sales and	Special to The Standard. Fredericton, N. B., Dec. 13—The option on Windsor Hall, which was taken by parties interested in the	Washington, Dec. 13—Southern members of Congress are uniting to fight the Dyer anti-lynching bill giving federal courts supreme jurisdiction in lynching outrages, which will be taken	dertone unsettled due to various rum- ors of Government intervention in or- der to relieve the situation. No sales were reported and prices were un-
and decidedly lower, but stocks of a speculative character were active and strong. Reactions in foreign	while Montreal Tramways rose to a new high at 1.51 though closing at 1.49 where it had a 3½ point gain for the day. There was still some selling in Lyall, but it was well absorbed and	after opening easier fell away to low- er levels on a very moderate volume of business. December dropped to 101 1-2 and May 105 1-2 for the low	Dufferin Hotel, St. John, has been re- newed. It is reported that the same persons have inspected the Long's Hotel property in this city, with a view to taking an option. That prop-	up in the House early next week out of the regular order of business. Despite warnings from southern Democrate that such legislation by Con-	as cost and freight, equal to 3.60 for centrifugal, with the Committee quoting 3.98 cents for old crop Cubas. There was an easier tone in raw sugar
most seven cents in steriling, and 10 to 25 points in allied or continental remittances, were regarded as a natural sequence of the recent phe-	the stock closed 3% up at 43. Braz- ilian gained 1% points for the day at 30 5-8. The papers were neglected. Bromp-	was not very active. There was some demand for Nos. 1 and 2 northern, but little enquiry for the other, Offerings were light.	orty was purchased by Estey & Curtis Co., Ltd., of Hartland, wholesale drug- gists, some time ago, and is used by that firm as a Fredericton branch.	gress would do the Republican party harm, the rules committee voted yes- terday to give the measure a privileged status, allowing ten hours' general de- bate. One Republican, Porter H. Dale,	declines of 6 to 9 points under liquidation and commission house selling, oan owing to the unsettled feeling in the commispot market.
nomenal advance. Resumption of builtsh operations in the share list focused around the bils and metals, with a liberal sprink-ling of steels, equipments, chomicals	Other Issues	tion of flax, were all weaker, being influenced by the decline in wheat. Business was of a very moderate character. Flax closed with a gain	Inquiry at that branch, and at the office of the solicitors of the firm, elicited the information that nothing was known about a possible transfer.	representative from Vermont, voted with the Democrats against reporting it. The measure goes to the House with	The market for renned was quietles.
and related issues. Outstanding features embraced Mexican and Pan- American Petroleum, Houston, Fed- eral Mining and Smelting common	preferred moved the price up 2¼ points to 92¼ and the common eased half to 56. Canada Cottons was a	of 7-8 for December, and 1 cent for May. Wheat—Dec., 1.01 1-2; May 1.05 7-8 Oats—Dec., 40 1-8; May, 42 3-4. Perlow, Dec. 52 19 bid. May 57	Artificial Pearls Cause Price Slump	that the protest aroused in the south against the President's recent address	N. Y. COTTON MARKET (Compiled by McDougall and Cowans, 58 Prince Wm. St.) High Low Close
gained additional impetus from re-	er at 24%.	bid.	Japanese Counterfeits Cannot be Told from Real Gems	be mild compared to the criticism	May 17.29 16.80 17.20 July 17.40 16.99 17.85 October 17.13 16.75 17.05 December 16.75 16.37 16.75
ports that the Mexican Government has decided not to enforce the higher export tax on those products. Rails Lethargic.	In the bank stocks 36 shares of commerce sold four points up at 1.89 and Moisons also advanced 4 points to 1.80.		— Consternation Among	that il contemplates the superseding of state powers by federal powers. It is so drastic, in fact, that some of its	SAVANNAH MARKET Savannah, Ga, Dec. 13—Turpentine firm 73%; sales 1.19; receipts 5.14; shipments 41; stock 12,533.
course, becoming heavy in the final hour, when a series of drives against some of the cheaper issues, especial-	with prices firmer. War loan 1931 advanced .35 to a new high at 96.75 and Quebec Railway bonds sold half higher at 66.	feed. 62 7-8; track, 1.02 3-8. Oats, No. 2 c.w. 40 1-4; No. 3 c.w. and extra No. 1 feed, 37 1-4; No. 1 feed. 35 3-8; No. 2 feed, 32 5-8; re-	Paris, Dec. 13.—The report of the Academy of Sciences to the effect that manufactured Japanese pearls are not distinguishable from natural pearis has resulted in a slump in the Paris	it can get through the House, if it is allowed to go through at all. For in- stance, it imposes a fine of \$10,000 on the county in which a lynching occurs.	Rosin, firm, sales, 8.73; receipts 2,814; shipments 1,217; stock 80,766.
ly New Haven and St. Paul common and preferred, impaired gains else- where Mexic anPetroleum was the one noteworthy exception, closing at its maximum price. Sales amounted	Montreal Sales	Barley, No. 3 c.w. 53 12; No. 4 c.w. 48 1-2; rejected and feed, 37 1-2; track 53 1-2.	pearl market. Several pearl merchants indicated that persons having large sums tied up in pearl collars, neck-	It also directs that state, county or municipal officers who fail to make all reasonable efforts to protect prisoners in their custody shall be tried in fed- eral district courts on charges of	Province of
to 835,000 shares.	(Compiled by McDougall and Cowane 58 Prince Wm, St.) Montreal, Dec. 13.	1.39 7-8; track, 1.69 7-8. Rye, No. 2 c.w. 84.	them. Paris long has been the centre of the world's pearl market, but it is reported that since 1900 the pearl prices have been on the decline. M. Citroen, president of the official	Even if the bill is forced through the House by sheer strength of votes, it undoubtedly will be sidetracked in the	Quebec 5
quotation, but some ninety-day offer- ings were taken at 5 1-4 per cent. Signing of the four power treaty created a demand for foreign bonds. Chinese Government 5's quotations	Morning Sales Abithi 50@30%. Atlantic Sugar 51@30. Brompton 20@23%; 10@22%.	Quotations	committee of French customs, explained the duty on pearl exports had drop ped from 220,000,000 francs (\$16,863,000 of present exchange rates) in 1920 to 120,000,000 francs (\$9,198,000) in	There the freedom of debate is unre- stricted and southern Democrats and not a few westerners would fight it to the last ditch. In drafting the bill which is spon-	5 1-2% Bonds Due 1936.
and Italian 6 1-2's were among the strongest of that group. Liberty bonds were steady, but rails showed mixed gains and losses. Total sales,	Brazilian—10@29%; 100@29%; 50@ 29½; 330@39%; 50@29%; 75@29½; 25@30; 50@29½; 25@29½; 50@29%; 50@29%. Peter Lyali—40@43½; 35@43; 50@	No. 1 Northern 1.241/2; No 2, 1.19;	1921. Even with that reduction in value the pearl exports this year have reached 1,394,000,000 francs \$106,850, 100), much of which was intended for the American trade.	sored by Leonidas C. Dyer (R.), repre- sentative from Missouri, who halls from a state where lynching is not un- known, the judiciary committee songni	A legal investment
N. Y. Quotations	44: 50@4434; 35@45; 35@46; 35@43. Dom Iron Com—25@2734. B E 2nd Pfd—101@25. Can S S Pfd—20@5234. Can Car Pfd—20@5034.	feed and No 2 feed not quoted. Man. toba bartey, No 3 c.w. nominal; No 4 c.w. nominal. All shows on track bay ports.	Pearl merchants also are swamped	law is the failure of state courts, in most cases, to administer punishment	J. M. Robinson &
(Compiled by McDougall and Cowans 58 Prince Wm. St.) New York, Dec. 13 Open High Low Close	Can Converters—50@71; 10@71½, Ogilvies—10@190. Penmans Ltd—10@100.	3 68½; No 4, 68; track, Toronton, prompt shipment. Ontario oats, No 2 nominal, accord-	cess of "hypothecation." A famous Paris pawnbroker when asked if artificial pearls would take	taking these cases out of the jurisdic- tion of the state courts and turning them over to the federal judges, the	Sons, Ltd.
Allied Chem. 67% 59½ 57 58½ Am Can 32% 33½ 32% 33% Am Int Corp. 41% 41% 40% Am Loco 98% 99 97½ 98½ Am Sugar 54% 54% 53% 54½	Dom Bridge—35@78½, Montreal Power—52@87¾; 91@88; 66@83; 120@87½; 125@87½. Nat Breweries—45@57¾.	Ontario barley, No 3 test, 47 pounds	nappy outlook	committee believes the cause of com- plaint will be largely removed. In the opinion of opponents of the bill it is a clear violation of states' rights of sovereignty.	Moneton - Fredericton
Am Wool 82 82½ 82 82½ Am Smelters 46¾ 47 46¼ 46¾ Am Sumatra 30 30¼ 29¾ 30 Am C and F .147 148 147 148 Atchison 95% 95% 95¾ 95%	Spanish River Com—35@56. Steel of Canada—100@61; 4@61%. 5@65. Textile—25@142.	second patent 6.90. Ontario flour, 30 per cent patent, de	On Chicago Grain	London Oils London, Dec. 13.—Calcutta linseed, £17, 15s.; linseed oil, 28s., 6d.; sperm	CHURCH PRINCE MAN AND AND AND AND AND AND AND AND AND A
Am Tele	Quebec Ry—185@24; 50@24¼. Tram Debentures—147; 151; 150½ 149.	Hay, extra No. 2, \$21.50 to \$22:	Chicago, Dec. 13—Prices weakened in the wheat market today, owing to lack of support, except from shorts	oli, £36; petroleum American refined 1s. 4d; spirits, 1s., 6d; turpentine spirits, 68s., 7d. Rosin American strained, 16s. 6d;	INVEST
Bald Loco 9536 97 9536 96 Can Pac 121% 121% 120 121 Corn Prod 93 93% 92% 98% C and O 56% 56% 565 55% Chino 287% 29% 28% 29%		Montreal Produce	The close was unsettled, % cent to 1% cents net lower. Corn lost % to %, oats a shade to % and provisions 10 to 15 cents. Wheat, May 1.11%; July 1.01%.	42s., 6d.	SECURI
C C Pfd . 14% 14% 14% 14% 14% 14% 14% 14% 14% 14%	Can Coment—45@56, Dom Glass—15@63, Penmans Ltd—30@100, Brazilian—150@29%; 30@29, 200@		Corn. May 52%; July 54% Oats, May 57½; July 38%. Pork, January 14.90. Lard, January 8.60; May 9.05.	Oysters, Clams, Halibut, Mackerel,	Thomas, Armstr
Erie Com . 1134 1134 1034 1036 1036 1036 1036 1036 1037 1037 1037 1037 1037 1037 1037 1037	Dom Bridge—10@78%. Detroit United—25@73%; 50@74. Gen Electric—10@98. Montreal Power—50@88; 18@88%.	Flour, Man. Spring wheat patents firsts 7.50. Bran. 25.25. Shorts, 27.25. Hay, No. 2. per ton, car lots, 27.00	REAL ESTATE TRANSFERS. Property transfers have been record		S. Allan Thomas - Donald W. Arr
Inspiration 39% 40½ 39% 40½ 40½ 40½ 53% 53% 53% 54½ 53% 53	Nat Brewerles—50/05/7%. Price Bros—10/023. Quebec Ry—15/024/4; 35/025, Quebec Bonds—65%; 66. Spanish River Com—25/0563/4.	to 28.00. Cheese, finest easterns 18 to 18½. Butter, choicest creamery 42 to 43 Eggs, selected 55. Polatoes, per bag, car lots 1.00 to	Annie S. Gillespie to G. H. Water bury, property in Princess street. J. D. Garrett to J. T. Mullaly, pro- perty in Simondes.		AUTOMOBILE IN
Kennecott 27 27% 26% 27% Lack Steel 45% 45% 45% 46% 48% Mex Pete 116% 121% 116% 121% Midvale 28% 28% 28% 28% 28% 143 States Oil 14% 15 14% 143	Spaniza River Fra—2072. Steel of Canada—90@614. Shawingan—17@10634. Textile—14@142%. Winnipes—1@35.	Unlisted Market	property in Simonds. Sarah L. Inches et al to R. O Cranston, property in Duke street. Irene M. Simonds to School Trus	00	Only the Strongest Br
Mo Pacific . 18 18 17% 179 N Y N H & H 13% 13% 13% 13% North Am Co. 44% 44% 44% 449 Morth Pac . 73% 80 79 79% Pennsylv . 33% 33% 33% 33% 33%	1923 Victory Loan 98.36. 1923 Victory Loan 98.36. 1934 Victory Loan 98.26.	Toronto, Dec. 12.—Unlisted gales:— 75 Lyall, 44 1-4; 158 Imperial Oli, 115 535 D. A. Oli, 33 3-4 to 33 1-2; 10 Breweries, 57 3-4; 10 Whalen ptd. 27 45 Montreal Tranway 10 1-2; 25 Hol	Raymond, property in Moore street. Kings County. W. P. Belyen to Margaret M. Moore	SAVE YOUR EYES	103 Prince William Street.
Pan Amer . 53 57% 52% 577 Plerce Ar . 14½ 14½ 14½ 14 Punta Sugar 29 29 29 Reading . 71½ 72% 71 711 Re Stores . 52% 52% 52 52%	Wheat; High Low Ches	Mager, 790; 5 Dominion Foundry, 22	rison, property in Greenwich. Erb Scott to Thomas Nodwell, property in Hampton. L. A. Fenwick et al to S. T. Arn strong, property in Springfield. R. H. Leiper to J. A. Leiper, property in Studholm.	by wearing glasses. We grind our own lenses	The Union Foundry and Engineers and Iron and Brass Castings.
R Island 32 32% 31% 32% R1 and S 53% 53% 52% 52% 52% 52% 52% 51% 51% 517 St Paul 19% 19% 19% 19 19%	Oats: 43% 42% 42% 65% December 41 20% 40	"Very much?" "About five feet—it's broken."-	perty in Studholm. Marion G. Murie et al to Lillian G Patterson, property in Rothesay.	D. BOYANER, Optometrist. 111 Charlotte St:. St. John	West St. John. G.
Sinc Oil 22% 23% 22% 23 South Pac . 75% 80% 75% 75 South Ry . 18% 18% 18% 18% Studebaker . 80% 81% 80% 80 Texas Co . 47% 47% 47% 47% 47%	THESE REPOR		ARTHUR	-I WANT YOU	BUT-
Utah Cpr 64% 65% 64% 64% 64* Union Oil 19% 19% 19% 19% Union Pac 127% 127% 126% 126* United Drug 68 69% 68 69 U S Steel 83% 84 88% 84 U S Rubber. 54% 55% 54% 545	HAVE BEEN IN PLEASE SEE WORK 19 DON THAT 19 ONE	TO IT YOUR SOME SYS YOUR WOR WOR FINE GONE OUT	TO MAKE TO SWEE OUT EVER NINE- BY TWO PAYS	E IT A RULE IP THIS OFFICE RY DAY BEFORE E MORE ANOTH	U CAN'T COME UTLY WHEN YOU'RE FOR - WE'LL GET ER BOY - IF YOU TO YOUR WORK THE TROUBLE BUS IS NO OI LET IT RUN DR YOU HAVE ANY FOR REGULARL
U S Rubber. 54% 55% 55% 55% 55% Westing 51% 51% 50% 50% Pacific Oil 45% 46% 45% 46% Total Sales—936,600. Sterling—4.19.	6 TOLES MEN	AGO	EREAFTER-	PUTES REGUL.	ARLY-IT WOULD BE EU BEFORE I TILL IT'S DRY-
CHICAGO GRAIN MARKET	The state of the s				

Brazilian Showed Chicago Wheat Market Was Again Great Activity On **Under Pressure Montreal Market**

Renew Option On Windsor Hotel At Fredericton

Southern Members of U.S. Congress Fight Lynching Bill



Raw Sugar Market Still Unsettled

Undertone Wobbly Due to Rumors of Gov't Intervention to Relieve Situation.

Artz Confesses To Embezzlement

Charged With Having Taken Some \$33,000 from Finance Department.

of Government Funds

Ottawa, Dec. 13—G. J. Arts, om-ployee of the Finance Department, who was charged in Police Court to day with embezziement of \$35,000 be, longing to the Government of Canada, has made a complete confession to the

Government and

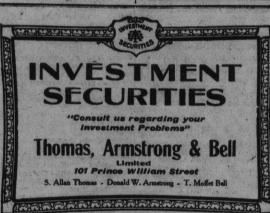
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Nova Scotian Advices burne, Dec. 12—Sandy Point re-Arrived, schooner Marguerite Shrader, from Port La Tour; otta, Conrad, from fishing; Joi-ruce, from fishing; Rex, Duker, fishing; Commonwealth, Watta,

