

# All the Latest News and Comment from the World of Finance

## CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

New York, Sept. 20.—There was heavy trading in the market and stocks in general became somewhat reactionary in the afternoon notwithstanding that the bull operations were continued in the motor stocks, N. Y. Air Brake and a few other specialties. The railroad issues which were strong at the opening afterwards eased off and became dull, disappointing the hopes of those who had expected a broadening tendency and an increase of public interest, such as would result from an upward movement in that part of the list. The conferences over the British-French loan apparently made little progress in the course of the day and it is still uncertain when they will be concluded. It is said that the British and French commissioners have conferred with representatives of a number of the munition plants and made the proposal that notes of those governments should be accepted as payment for supplies at least in part but that the proposal did not meet with acceptance in many cases. The fact that the price of sterling reacted in the afternoon was an indication that the loan arrangements have not yet reached the point at which complete agreement can be expected immediately. Of course if the loan is put through within a week or two it would be considered a bullish development. Sales 353,000. Bonds \$3,119,000. E. & C. RANDOLPH.

## SHIPPING

### MINIATURE ALMANAC.

September—Phases of the Moon.	100	200	300	400	500	600	700	800	900	1000
Last Quarter . . . . .	100	200	300	400	500	600	700	800	900	1000
New Moon . . . . .	100	200	300	400	500	600	700	800	900	1000
First Quarter . . . . .	100	200	300	400	500	600	700	800	900	1000
Full Moon . . . . .	100	200	300	400	500	600	700	800	900	1000

### PORT OF ST. JOHN.

Arrived Monday, Sept. 20, 1915.  
Sch. Arthur, 10,000 tons, 290, Longview, N. B.  
Sch. Isiah K. Stinson, 271, Hamilton, N. Y.  
Sch. Jost, 297, Pettis, New York, J. W. Smith, coal.  
Sch. J. J. Thomas, Eastport, bal.

### FOREIGN PORTS.

Genoa, Sept. 18.—Arr: Str. Sellasia, Abbott, Sileno, Italy.  
Boston, Sept. 17.—Arr: Sch. John A. Beekman, Sherbrooke, N. S.; Princess of Avon, Weymouth, N. S.  
Sept. 17: Sch. Maple Leaf, Windsor, N. S.; Emma F. Chase, Machias, Me.; Laura E. Melanson, Gilberts Cove, N. S.; L. A. Plummer, Hantsport, N. S.; Princess of Avon, Weymouth, N. S.; Boothbay Harbor, Sept. 17.—Arr: Sch. Lucy Trask, Calais, Edna, do; Isiah K. Stinson, St. John, N. B.; Wm. D. Marvel, do; Robert Pettis, Boston, do.  
Eastport, Sept. 17.—Arr: Sch. Hattie McKay, St. John, N. B.  
Sept. 17: Sch. Fannie Hodgkins, Gloucester.  
Vineyard Haven, Sept. 17.—Arr: Sch. John L. Treat, Ingramport, N. S.; Mary A. Hall, St. John; Alhambra, Chatham, N. B.  
Sept. 17: Sch. William Booth, Philadelphia; Caroline Gray, New York.  
Old, do: Ernest T. Lee, New York; C. B. Sch. Helen, Boston for Machias; L. T. Whitmore, Stonington for New York.  
Sept. 17: Sch. Sunbeam, Boston.  
William L. Eldkins, Calais; Clilde Har-Str. Sellasia, Capt. Abbott, arrived Clark, do.  
Boothbay Harbor, Sept. 17.—Arr: Sch. Lucy Trask, Calais; Edna, do; Wm. D. Marvel, do; Isiah K. Stinson, St. John, N. B.; Wm. D. Marvel, do; Robert Pettis, Boston, do.  
Eastport, Sept. 17.—Arr: Sch. Hattie McKay, St. John, N. B.  
Sept. 17: Sch. Fannie Hodgkins, Gloucester.  
Gloucester, Sept. 17.—Arr: Sch. Hume, Boston; Harry W. Haynes, Bridgewater.

### SPOKEN.

Spoken, Sept. 16, lat. 41, lon 55, Sch. Mount Hope, from Mobile for St. John, N. B.

### MARINE NOTES.

NEALE'S LUMBER FLEET.  
Chatham World: Mr. F. E. Neale has loaded this season, up to date, 10 steamers and 52 sailing vessels, and expects another steamer and 8 more sailing ships at date. All have escaped the German submarine pirates.

### A SHIPWRECKED CREW.

New York, Sept. 20.—The steamer Sinaloa arrived today from West India ports with Captain M. L. Jamieson and eight of the crew of the Sch.

## HIGHER QUOTATIONS AND LARGER DEALINGS IN STOCK YESTERDAY

Enquiry from investment sources for better known Railways and other stocks of recognized merit — Better business condition generally.

New York, Sept. 20.—Dealings in stocks today were on a larger and more comprehensive basis than any recent time, to the general accompaniment of higher quotations.  
To be sure specialties yielded none of their recent prominence, but the undertone of the market was strengthened by what seemed to be an inquiry from investment sources for the better known railways and other issues of recognized merit.  
Sentiment was encouraged by the course of foreign exchange, which again rose appreciably on the growing belief of a satisfactory consummation of the Anglo-French credit negotiations. It is understood, however, that some of the more important details connected with that important undertaking remain to be settled, such as the sum total and the exact purposes to which the proceeds are to be applied.  
External conditions, so far as they bore upon affairs across the water, exerted little influence in either direction, although London once more reported a very heavy tone for the international list. Metal stocks, notably American Smelting, which rose 1/4 to 3/4, and the shares of other

companies having Mexican interests, improved for the most part, apparently in recognition of latest diplomatic developments affecting Mexico.  
New high records, some of which were partly lost at the active close, included Studebaker, with an extreme gain of 11 3/4 at 141, General Motors to 296, Willys-Overland 17 to 210, United States Industrial Alcohol 6 to 90 1/2, and American Woolen 2 1/2 to 49 3/4. Such recent favorites as New York Air Brake rose 12 1/4 to 157 1/4, Bethlehem Steel 6 to 350 and Crucible Steel 2 3/4 to 96 1/2. United States Steel led the movement throughout, fluctuating within a range of 1 3/8 and closing at 76 1/8, a net gain of three-eighths. The only heavy features were Colorado Fuel and Great Northern Ore, which relinquished a considerable part of last week's gains on denial of "combination" rumors. Total sales amounted to 920,000 shares. Domestic news included western advices indicating better and easier business conditions and improvement in the traffic situation, due mainly to heavier receipts from grain centres. The bond market was firm, without special feature. Total sales, par value, \$3,125,000.

## CHICAGO GRAIN AND PRODUCE

Wheat.			
High.	Low.	Close.	
Sept. . . . .	97 1/2	96 3/4	97
May . . . . .	101 1/2	98 1/2	101 1/2
Dec. . . . .	93 1/2	92 1/2	93 1/2

Chicago, Sept. 20.—Wheat, No. 2 red, \$1.08 to \$1.10; No. 3 red, \$1.04 to \$1.06; No. 4 red, 95 to \$1.02; No. 2 hard, \$1.09 to \$1.10.  
Corn—No. 2 yellow, 72 1/2 to 74; others nominal.  
Oats—No. 2 white, 33 1/2 to 34 1/2; standard, 33 1/8 to 33 1/2.  
Rye—No. 2, 35.  
Barley—50 to 57.  
Timothy—\$6.00 to \$8.00.  
Clover—\$12 to \$16.  
Pork—\$12.02; lard, \$7.85; ribs, \$7.37 to \$8.12.

## MONTREAL MARKET

Ames Holden Com.		Bid.	Ask.
Brazilian L. H. and P.	106	106	107
Canada Car. Pfd.	25	25	26
Canada Cement Pfd.	25	25	26
Can. Cotton	27	27	28
Crown Reserve	58	58	59
Detroit United	62	62	63
Dom. Bridge	144 1/2	144 1/2	145
Dom. Iron Com.	46 1/2	46 1/2	47
Dom. Tex. Com.	70	70	71
Laurentide Paper Co.	177	177	178
Lake of Woods	134	134	135
MacDonald Com.	10	10	11
Min. and St. Paul	118	118	119
Mt. L. H. and Power	219	219 1/2	220
N. Scotia Steel and C.	87 1/2	87 1/2	88
Ottawa L. and P.	120	120	121
Ogilvie	132	132	133
Pennam's Limited	50	50	51
Quebec Railway	11 1/2	11 1/2	12
Shaw W. and P. Co.	123	123	124
Sher. Williams Co.	55	55	56
Spanish River Com.	5	5	6
Spanish River Pfd.	35	35	36
Steel Co. Can. Com.	36 1/2	36 1/2	37
Steel Co. Can. Pfd.	86 1/2	86 1/2	87
Toronto Ralls	111	111	112
Tuckett's Tobacco	29	29	30
Winnipeg Elect.	180	180	181

### THE LANIE COBB.

A Lubec despatch of the 17th states: The three masted schooner Lanie Cobb went ashore on the outer end of West Quoddy Head today during a dense fog, and probably will be a total loss. She carried a cargo of coal for Calais, her home port. The schooner's bow and stern were caught upon the ledges and it seemed certain she would break in two at low tide. The Lanie Cobb was built at Brewer in 1874 and registers 200 net tonnage and 120 feet long.

### BATTLE LINE.

old, do: Ernest T. Lee, New York; C. B. Sch. Helen, Italy, on Saturday, from Sileno.

## STOCK QUOTATIONS ON N. Y. EXCHANGE

(McDOUGALL & COWANS.)			
Open	High	Low	Close
Am Beet Sug	66 1/2	67	66 1/2
Am Car. Ry.	71 1/2	71 3/4	70 3/4
Am Loco	57 1/2	58 1/4	57 1/2
Am Smelt	82 1/2	83 1/4	81 3/4
Anacosta	71 1/2	72 1/4	71 1/2
Am Tele	124 1/2	124 3/4	124 1/2
Atchafalpa	102 1/2	103 1/4	102 1/2
Balt. and O. Co.	84 1/2	85 1/4	84 1/2
Beth Steel	247 1/2	248 1/4	247 1/2
Brook Rap Tr.	84 1/2	85 1/4	84 1/2
C. F. I.	55 1/2	56 1/4	55 1/2
Ches and Ohio	49 1/2	50 1/4	49 1/2
China	44 1/2	45 1/4	44 1/2
Can Pac	156 1/2	157 1/4	156 1/2
Cruc Steel	94 1/2	95 1/4	94 1/2
Erie Com.	31 1/2	32 1/4	31 1/2
Gr. Nor. Pfd.	119 1/2	120 1/4	119 1/2
Lehigh Val.	146 1/2	147 1/4	146 1/2
Louis and N. H.	119 1/2	120 1/4	119 1/2
Miss Pac	3 1/2	3 3/4	3 1/2
N. Y. N. H. and H.	68 1/2	69 1/4	68 1/2
N. Y. Cent.	95 1/2	96 1/4	95 1/2
Nor Pac	108 1/2	109 1/4	108 1/2
Penn	110 1/2	111 1/4	109 3/4
Press SU Car	63 1/2	64 1/4	63 1/2
Reading Com	152 1/2	153 1/4	151 1/2
Rep Steel	85 1/2	86 1/4	85 1/2
Sou Pac	89 1/2	90 1/4	89 1/2
Sloss	55 1/2	56 1/4	55 1/2
Studebaker	130 1/2	131 1/4	129 1/2
Un Pac Com	131 1/2	132 1/4	130 1/2
U. S. Steel Pfd	113 1/2	114 1/4	113 1/2
U. S. Rub Com	52 1/2	53 1/4	52 1/2
Westing Elec	119 1/2	120 1/4	118 1/2

## PRODUCE PRICES ON MONTREAL MARKET

Montreal, Sept. 20.—Corn, American No. 2 yellow, 83 1/2 to 89.  
Flour—Man, spring wheat patents, \$5.85; seconds, \$5.35; strong bakers, \$5.15; straight rollers, \$4.80 to \$4.90; straight rollers, bags, \$2.25 to \$2.35.  
Milled—Bran, 25; shorts, 27; middlings, 32 to 33; meal, 33 to 37.  
Hay—No. 2, per ton, car lots, \$17 to \$18.  
Potatoes—Per bag, car lots, 60.

## STOCK EXCHANGE HOLIDAY.

London, Sept. 20.—The Stock Exchange here will be closed Saturday, September 25.

## THE BRITISH MARKET FOR CANADIAN WOODS

Timber reports for August 1915—Freights still advancing.

Smith and Tyrer Ltd., of Liverpool. In their notes on British trade for the month of August, 1915, received by the Board of Trade, says:

"The difficulties of labor and adverse influence on the trade and hinder the improvement in values which might have been expected from the satisfactory demand. Pitch pine has come forward in considerable volume, but has gone well into consumption. Heavy timber is not much required. Sawm timber has barely maintained its value and does not respond to the advance in freights. Prime timber and lower qualities have been imported freely and the enquiry has fallen off. Hard woods generally are in good demand. Spruce deals—The liner shipments have come forward in small parcels only, but cargoes, large and small, have been freely offered; nevertheless prices have substantially improved during the month. Freights have an advancing tendency. Hemlock is with out activity. Pine has gone into consumption more freely and prices have advanced. Spruce, Pacific coast woods—Space is given to the greater volume and some business has been done, although freight rates continue high."

## Received Commission

George Emerson of the Bank of Commerce at Fredericton has resigned his position and leaves on Wednesday for his home in St. John, Newfoundland, he having received a commission and an appointment with a battalion now training there.

## MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)	
Morning	Afternoon
Montreal, Monday, Sept. 20th—	Can. Locomotive—10 @ 51 1/2, 45 @ 51, 125 @ 51 1/2.
Cement Com.—100 @ 28.	Montreal Power—35 @ 217 1/2, 2 @ 217, 25 @ 218 1/2, 2 @ 218, 25 @ 218, 25 @ 219 1/2, 25 @ 219 1/2, 25 @ 219.
Dom. Iron Com.—1,035 @ 46, 1,640 @ 46 1/2, 1,310 @ 46 1/2, 200 @ 46 1/2, 335 @ 46 1/2, 130 @ 46 1/2, 385 @ 46 1/2, 50 @ 46 1/2, 40 @ 46 1/2, 30 @ 46 1/2.	Steel Co. of Canada Com.—300 @ 36 1/2, 5 @ 36, 110 @ 36 1/2, 50 @ 37, 710 @ 36 1/2, 50 @ 36 1/2, 12 @ 36 1/2, 100 @ 36 1/2.
Bell Telephone—4 @ 144.	Canada Car—60 @ 108.
Steel Co. Pfd.—100 @ 87.	Ogilvie Com.—3 @ 134.
Ogilvie Pfd.—20 @ 113.	Lake of Woods—5 @ 135.
Laur. Pulp—25 @ 173, 25 @ 174, 100 @ 175, 25 @ 175 1/2, 225 @ 177, 25 @ 178 1/2.	Crown Reserve—125 @ 38, 1,000 @ 39.
Porcupine Crown—100 @ 70.	N. S. Steel—135 @ 87 1/2, 460 @ 88, 75 @ 87 1/2, 30 @ 87 1/2.
Quebec Ry.—75 @ 11 1/2.	Lyall—10 @ 29.
Dom. Bridge—60 @ 145, 55 @ 144 1/2.	Pennam's Pfd.—3 @ 82.

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## STEAMSHIPS.

### Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE

The steamer D. J. PURDY will sail from North End for Fredericton and intermediate points every MONDAY, WEDNESDAY and FRIDAY at 8.30 a.m., returning ALTERNATE DAYS, leaving Fredericton 7.30 a.m.

The "D. J. Purdy" and "Majestic" can be chartered at any time for excursions and picnics.

ST. JOHN-WASHADEMOAK ROUTE

The steamer "MAJESTIC" will sail from North End for Cole's Island and intermediate points every TUESDAY, THURSDAY and SATURDAY at ten a.m., returning alternate days, leaving Cole's Island at six a.m.

D. J. PURDY, Manager.

Warehouse No. 304.

### GRAND MANAN STEAMSHIP CO.

Atlantic Standard Time.

After June 1st, 1915, and until further notice the steamer Grand Manan will leave Grand Manan Monday 7 a.m. for St. John, arriving 2.30 p.m. Returning leave St. John for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach.

Leave Grand Manan Friday 6.30 a.m. for St. John direct, arriving 11 a.m. Returning leave St. John 2.30 p.m. for Grand Manan, arriving 7 p.m. same day.

Leave Grand Manan Saturdays 7 a.m. for St. Andrews, arriving 11 a.m. returning same day 1.30 p.m. for Grand Manan, both ways via Campobello and Eastport.

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