

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON MONTREAL MARKET

(F. B. McCURDY & CO.)

Saturday's Sales.
Canada Cotton Pfd., 10 @ 74 1-2.
Canada Car Pfd., 85 @ 106, 25 @ 105.
Cement Pfd., 85 @ 91.
Crown Reserve, 1,000 @ 172.
C. P. R., 200 @ 228 3-4, 100 @ 228 1-8, 25 @ 222 1-4, 15 @ 221 1-2, 25 @ 221 7-8.
C. P. R. Rights, 52 @ 4 1-4, 455 @ 3 1-8, 250 @ 4 1-4, 10 @ 4 3-16, 170 @ 4 1-4, 25 @ 4 3-16, 100 @ 4 1-4, 100 @ 4 3-16, 386 @ 4 1-4, 66 @ 4 3-16.
Detroit, 25 @ 70 1-8, 25 @ 70.
Textile Com., 10 @ 83 1-2.
Dominion Steel, 205 @ 29, 20 @ 38 3-4, 50 @ 29, 10 @ 38 3-4.
Montreal Power, 10 @ 215 1-2, 75 @ 215 3-4, 10 @ 216 1-2.
N. S. Steel, 20 @ 73 3-4, 20 @ 74 1-4.
Ogilvie Pfd., 1 @ 122.
Laurentide Pulp, 8 @ 160 new.
Penmau, 10 @ 50.
Rich. and Ontario, 25 @ 111 1-8, 35 @ 111.
Ames Pfd., 50 @ 70.
Brazilian, 10 @ 84 3-4, 75 @ 85.
General Electric, 8 @ 106 3-4, 5 @ 106 1-2.
MacKay Pfd., 5 @ 67.
Lake of the Woods, 32 @ 130.
McDonald Com., 135 @ 16.
Bell Telephone, 5 @ 143.
Canada Cement Bonds, 500 @ 96.
Tram Debentures, 5,200 @ 77.
Sherwin Williams Paint Bonds, 500 @ 97 1-2.
Bell Telephone Bonds, 2,000 @ 97 1-2.
Price Bros. Bonds, 300 @ 81, 280 @ 81.
Merchants Bank of Canada, 7 @ 185.
2 @ 185, 3 @ 186.
Bank of Montreal, 2 @ 232.

CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Adventure	Asked	Bid
Adventure	2	1 1/2
Allouez	32 1/2	32
Arcadian	15 1/2	15
Arizona	4	3 3/4
Cal and Ariz.	60 1/2	60
Cal and Hecla	400	395
Centennial	32 1/2	32 1/2
Copper Range	32 1/2	32 1/2
Daily West	2 1/2	2 1/2
East Butte	10	9 5/16
Franklin	6 1/2	6 1/2
Granby	6 1/2	6 1/2
Greene Cananea	29 1/2	29 1/2
Hancock	14 1/2	14 1/2
Helvetia	50	50
Indiana	3 1/2	3 1/2
Inspiration	14 1/2	14 1/2
Isle Royale	18	17
LaSalle Copper	2 1/2	2 1/2
Lake Copper	5 1/2	5 1/2
Michigan	100	50
Miami	21 1/2	21 1/2
Mass Gas Cos	90	89 1/2
Mass Gas Cos Pfd.	90 1/2	90 1/2
Mass Elec Cos	10 1/2	10 1/2
Mass Elec Cos Pfd.	65 1/2	64 1/2
Mohawk	39	38
Nipissing	8 1/2	8 1/2
North Butte	25 1/2	25 1/2
Old Dominion	49	47 1/2
Osceola	70	67
Quincy	55	54 1/2
Shannon	3 1/2	3 1/2
Sup and Boston	2 1/2	2 1/2
Shoe Machy	50 1/2	50 1/2
Shoe Machy Pfd.	27 1/2	27 1/2
Superior Copper	103 1/2	103 1/2
Swift	29	28
Tamarack	29	28
Trinity	4	3 3/4
Utah Cons	37	36 1/2
U S M and Smeltz Pfd	47 1/2	46 1/2
U Utah Apex	23 1/2	23 1/2
United Fruit	15 1/2	15 1/2
Vinson	1 1/2	1 1/2
Wolverine	41 1/2	40 1/2

BOSTON CURB STOCKS.

Bay State Gas	17	16
Boston Ely	45	43
Chief	1 1-16	1 1-16
Calaveras	1-16	1 1-16
First National	2 13-16	2 3-4
LaRose	2 1/2	2 1/2
Ohio	46	42

MONTEAL UNLISTED SALES

(F. B. McCURDY & CO.)

Saturday's Sales.
Brick—10 at 48; 25 at 47 1/2; 25 at 48.
Wyagmack Bonds—\$1,000 at 72.
Close.
Porcupine—127 to 129.
Asbestos—asked.
Asbestos Pfd—21 asked.
Asbestos Bonds—70 asked.
B. C. Cannery—22 to 32.
Felt—15 to 30.
Brick—47 1/2 to 48 1/4.
Sherbrooke Ry—20 asked.
W. C. Power—51 to 55.
Wyagmack—20 1/2 to 23.
Wyagmack Bonds—72 to 72 1/2.

MONTREAL STOCKS.

(F. B. McCURDY & CO.)

Canada Cement	Asked	Bid
Canada Cement	29 1/2	29
Canada Cement Pfd	91	90 1/2
Canadian Pacific	22 1/2	22 1/2
Crown Reserve	172	172
Detroit United	70 1/2	70
Dom. Steel	38 1/2	38 1/2
Dom. Textile	83 1/2	83 1/2
Ills. Traction Pfd.	32 1/2	32 1/2
Lake of Woods Com.	130	129 1/2
Laurentide	167 1/2	165
Minn. and Ont.	136 1/2	136 1/2
Montreal Power	216 1/2	216 1/2
Ogilvie Com.	121	118 1/2
Ottawa Power	166	165
Penmau's Com.	104 1/2	104 1/2
Quebec Railway	136	136
Richellen and Ont.	111 1/2	111
Brazilian	85 1/2	85
Shawinigan	136	136
Toronto Railway	139	138 1/2
Twin City	106 1/2	106 1/2

CURRENT PRICES OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)

Prior	High	Low	Close
Am Cop	60 1/2	59 1/2	59 1/2
Am Can	26 1/2	26 1/2	26 1/2
Am Can Pfd	87 1/2	88	87 1/2
Am Cot Oil	36 1/2	36 1/2	36 1/2
Am Loco	28 1/2	28 1/2	28 1/2
Am Sm and R	61	60 1/2	60 1/2
Am T and T	116 1/2	116	114 1/2
Am Sug	102	101 1/2	101 1/2
Am Cop	34	34 1/2	34 1/2
Atchafalaya	92 1/2	92 1/2	92 1/2
Balt and Ohio	91 1/2	91 1/2	91 1/2
B R T	86	86 1/2	86 1/2
C P R	22 1/2	22 1/2	22 1/2
Ches and Ohio	57 1/2	56 1/2	56 1/2
Chic and St P	97 1/2	97 1/2	97 1/2
Col Fuel and I	26 1/2	26 1/2	26 1/2
Chino Cop	37 1/2	36 1/2	37 1/2
Con Gas	127 1/2	127 1/2	126 1/2
Erie	27 1/2	27 1/2	27 1/2
Erie, 1st Pfd	42 1/2	42 1/2	42 1/2
Gen Elec	137 1/2	137 1/2	137 1/2
Gr Nor Pfd	123 1/2	123 1/2	123 1/2
Ills Cent	105 1/2	105 1/2	105 1/2
Louis and N	132 1/2	132	132
Lehigh Val	147 1/2	148 1/2	148 1/2
Miss Pac	25 1/2	25 1/2	24 1/2
N Y Cent	91 1/2	91 1/2	91 1/2
N Y Ot and W	26	26	26
Nor Pac	107 1/2	106 1/2	107 1/2
Nor West	102 1/2	103	103
New Haven	66 1/2	67 1/2	67 1/2
Pac Mail	22 1/2	22 1/2	22 1/2
Penn	108 1/2	107 1/2	106 1/2
People's Gas	115 1/2	117	117
Pr Steel Car	22 1/2	25	25
Reading	161 1/2	162 1/2	161 1/2
Rock Isl	13 1/2	13 1/2	13 1/2
Sloss-Sheffield	26	26	26
So Pac	86 1/2	86 1/2	86 1/2
Soo	125 1/2	125 1/2	125 1/2
Sou Ry	22 1/2	22 1/2	22 1/2
Utah Cop	47 1/2	47 1/2	47 1/2
Un Pac	151 1/2	149 1/2	150 1/2
U S Rub	55	55	55
U S Steel	55 1/2	55 1/2	55 1/2
U S Steel Pfd	104 1/2	104 1/2	104 1/2
Virginia Chem	27 1/2	26 1/2	26 1/2
West Union	60 1/2	60	60 1/2
Westing Elec	64 1/2	64	63 1/2

CLOSING LETTER ON COTTON MARKET

(F. B. McCURDY & CO.)

New York, Dec. 13.—Government report of yesterday has caused no change in sentiment. People who were bullish in the expectation of a low estimate feel that their position has been strengthened by the official statement and are still taking ultimate higher prices. The market opened steady at a decline of one to four points which was better than due to the cables owing apparently to the execution of some overnight buying orders. Prices quickly weakened under liquidation or local pressure and southern selling with active months showing losses of from nine to eleven points during the middle of the morning. Business seemed to be tapering off after the end of the first hour, and it may be that after waiting for the government's crop estimate the next will now be disposed to wait for next Saturday's shining figures which should show a considerable falling off to be in line with the official forecast. The census report on supply and distribution is to be issued on Monday morning. This report will give the consumption of American cotton for the month of November and stocks on hand in manufacturing establishments on November 30.

NEWSPAPERS ON THE MARKET SITUATION

(F. B. McCURDY & CO.)

New York, Dec. 13.—Commercial—There is real liquidation by frightened holders of securities. **Herald**—Developments favor higher prices for stocks. **American**—The immediate outlook for any recovery in prices is not considered encouraging. **Wall Street Journal**—The trade seems to think politics at the bottom of the market's troubles. **Sun**—There is an evident uncertainty over the speculative outlook. **Post**—London has turned buyer of stocks in our market for first time in a long while.

TAXES ALWAYS RANK AHEAD OF ANY MORTGAGE

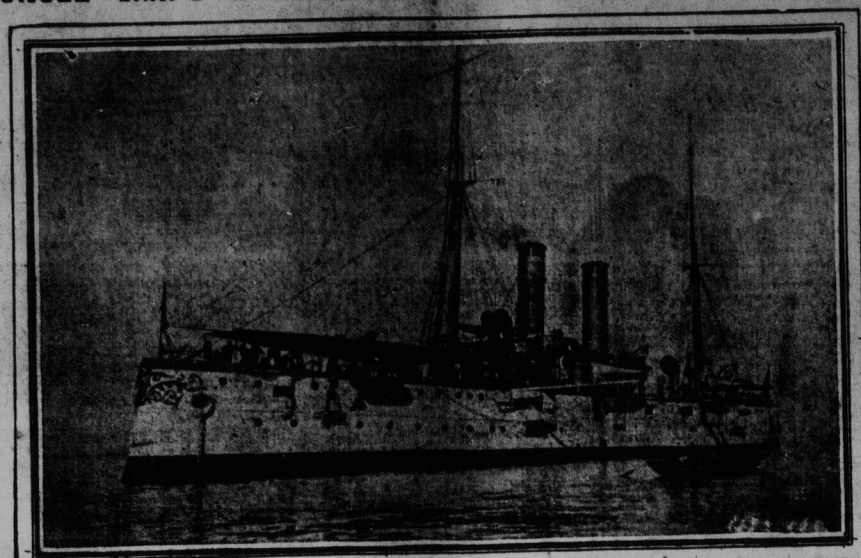
(F. B. McCURDY & CO.)

Municipal Bonds are secured by taxes. Thus, this class of security constitutes the safest form of investment. When you can secure a six per cent. return based on these facts do not miss the opportunity.

WE OFFER
Oak Bay, B. C. 6's due 1933
Kelowna, B. C. 6's due 1937
Rediff, B. C. 6's due 1933

Eastern Securities Co., Ltd.
INVESTMENT BANKERS
St. John, N. B., Montreal, P. Q.

UNCLE SAM'S CRUISER RALEIGH IS ORDERED TO MEXICO



Orders were issued recently by the Navy Department requiring the cruiser Raleigh to get in readiness immediately to proceed to the west shore of Mexico. The Raleigh will relieve the California, which will proceed to San Diego for target practice.

BEARISHNESS IN TRADING VERY MARKED ON SATURDAY

New York, Dec. 13.—Bear traders found it comparatively easy today to put down stocks to the lowest level of the present decline. Most of the selling was by the trading element on the floor, whose efforts were furthered by the general lack of outside interest and an absence of demand around the current levels. The fact that the market ultimately rallied and closed a shade higher on the day, reflected no improvement, so far as was discernible in the character of trading and probably was due merely to covering such as is usual at week-ends.

MORNING LETTER CLOSING COTTON ON STOCK MARKET LETTER FROM JUDSON & CO.

(F. B. McCURDY & CO.)
New York, Dec. 13.—The New York legislature passes the workmen's compensation bill. Pressed Steel Car Company buys ten thousand tons steel. The department of agriculture announces this year's cotton crop to be third in size and first in value ever grown in the United States. President Wilson's illness may be furthered until Monday. Favorable bank statement is indicated for today. New York Central asks permission to issue \$10,000,000 four and a half per cent. equipment notes. J. J. Hill says eastern roads have made a strong case for higher rates. Stock market outlook—Irregularly but probably continue until the liquidation runs its course. Good buying is noted on the declines. Scale down buying is reported in Union Pacific, S. P. & Q. R. G. E. F. and Atchafalaya. Liquidation still offers on strong spots. The tractions are well taken.

(J. C. MACKINTOSH & CO.)
New York, Dec. 13.—Today's cotton market was less active and decidedly easier undertone under the influence of cables and apparent liquidation by yesterday's buyers. Sentiment as a whole was bearish, based on the contention that unfavorable trade conditions, actual and prospective, more than offset any bullish features of the crop situation. It is argued further that the comparatively extended position of the banks will cause pressure to be brought to bear against people holding cotton for higher prices. As against this line of argument the bulls contend that the new currency bill, when it becomes law will release a vast amount of bank reserve which will be available for loaning, and that under the terms of that measure, commercial paper secured by cotton will be the readiest means of obtaining new currency.

Stanfield's Limited 6's

We offer in lots of \$100, \$500 and \$1,000, and upwards, a block of Stanfield's Limited 6 p. c. Bonds. The average annual net earnings of this Company for the past five years were four times the amount necessary to pay the interest on the bonds outstanding. For the year 1912 they were equal to five times the amount required for this purpose, and in 1908, when the earnings of so many industrial concerns showed a marked falling off, they amounted to three times the bond interest. Full particulars and price will be given upon application.

F. B. McCURDY & CO.
MEMBERS MONTREAL STOCK EXCHANGE.
105 PRINCE WILLIAM ST.
Halifax, Ottawa, Montreal, St. John, Sherbrooke, Sydney, Kingston, Charlottetown St. John's, Nfld., London, E. C.

The Merchants' Bank of Canada

Capital and Reserve Fund, \$13,178,075.00
Savings Bank at all Branches. Absolute Security to Depositors
St. John Branch. - 58 Prince William Street

NEW YORK AND BOSTON CURB STOCKS

J. C. MACKINTOSH & CO.

New York Close.
Nipissing 7 1/2
Rose 1 15-16
IR 7
MT 1 3-16
Am 3 1/4
Em 15
UCS 92 1/2
Giroux 3 1/2
GCN 5 1/2
Gfd 1 1/2
Holly 17 1/2
Braden 7 1/2

Boston Close.
East Butte 9 1/2
BO 10
Granby 6 1/2
Isle Royale 17
North Butte 25
Oreola 68
Mayflower 5 1/2
OCM 3 1/4
United Mining 8 1/4
Quincy 54
RY 17 1/2
Shannon 5 1/2
Trinity 3 1/4
USM 37
Tamarack 28
Zinc 76 1/2
United Fruit 158
Davis 14
First National 2 11-16

MUNICIPAL DEBENTURES TO YIELD 6%

City of Kamloops, B.C.
(Oldest city in British Columbia)
5% Bonds. Due 1st April, 1938.
Denominations \$500.
Population 5,400.
Price 100 and interest.

Town of Macleod, Alta.
5% Bonds. Due 1st April, 1933.
Denominations \$1,000.
Population 3,000.
Price 100 and interest.

Send for Further Details.
The Dominion Securities Corporation, Limited
38 Canada Life Building.
MONTREAL.

Up to October 1 there were registered in United States 1,229,530 motor cars.

LONDON MARKET.
(F. B. McCURDY & CO.)
Opening—Auch 92 1/2; Bo 91 1/2; Ca 22 1/2; Co 56 13-16; E 27 5-16; G 123 1/2; Kt 19 1/2; N Y Cen 91 1/2; Nk 102 1/2; Np 107 1/2; Pa 106 1/2; Reading 161 1/2; Rl 103 1/2; Sp 86 1/2; St 97 1/2; Union Pacific 150 1/2; Us 55 1/2; Aop 69 9-16; Braz 84 1/2 to 85 1/2; Cement 28 1/2 to 29 1/2.

London Guarantee and Accident Co., Ltd.
ACCIDENT, SICKNESS AND LIABILITY INSURANCE
CHAS. A. MACDONALD & SON, Provincial Managers,
49 CANTERBURY STREET, ST. JOHN, N. B., 'Phone Mail 1536

DOMINION TRUST COMPANY
"The Perpetual Trustee" Paid up Capital and Reserve \$2,800,000. Acts as Executor, Administrator, Guardian, Trustee and Receiver. Represented in St. John by J. R. CAMPBELL, Solicitor, - 42 Princess Street

"A TRUSTEE THAT NEVER DIES."
The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

FIRE INSURANCE AGENTS
Wishing to increase their facilities are invited to communicate with
JARVIS & WHITTAKER, - - St. John

F. B. YOUNG,
CIVIL ENGINEER AND LAND SURVEYOR.
New Brunswick Agent for E. R. Watts & Son.
EVERYTHING FOR THE ENGINEER, SURVEYOR & DRAFTSMEN.
109 Prince Wm. Street, St. John, N. B. 'Phone 2709-11.

THOMAS BELL & CO., St. John, N. B.
PUGLEY BUILDING, 45 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

D. K. McLAREN, LIMITED
OUR BALATA BELTING
BEST ON THE MARKET
MADE ENDLESS TO ORDER IN TWO DAYS
Complete Stock of All Sizes

HALEY BROS. & CO.
1-23 Broad Street

DOUGLAS FIR DOORS
The doors which we handle are exceptionally well manufactured. We are unloading a carload of these now and can offer them at lowest market prices.

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

HALEY BROS. & CO.
1-23 Broad Street

Daily Investment News

St. John, Dec. 13, 1913.

Possibly this might interest YOU?

Just now we are recommending to our clients, and the public generally, an industrial issue which possesses all the earmarks of a GOOD investment.

The various facts upon which we acted in the purchase of this Preferred Stock are contained in a circular that we announced ready for distribution on the 22nd of November.

An illustration showing interior views of the modern plant behind this security accompanies the circular. Both may be had on request.

One of the members of our firm is a director of the Issuing Company and we know it to be of excellent standing.

The price of 98 p. c. for this 7 p. c. Preferred Stock is attractively low, considering the Company's large surplus assets and earnings and its rapidly increasing trade. Shall we send you the circular?

J. C. Mackintosh & Co.
ESTD 1875

Members Montreal Stock Exchange
88-90 Prince William Street
ST. JOHN, N. B.
Also at Halifax, Montreal
Fredericton, New Glasgow.

Municipal Bonds
To yield from 4 1-2% to 6 1-2%
Ask for Particulars
ATLANTIC BOND COMPANY, LTD.
Bank of Montreal Bldg.
St. John, N. B.;
Howard P. Robinson, President,
Tel. M. 2424.

DOMINION FIRE INSURANCE CO.
All parties in New Brunswick holding policies in this company should, in the event of loss, communicate with
J. M. QUEEN, St. John,
General Agent for New Brunswick
(Succeeding H. M. Sippell).

FOR SALE
Self-contained House in Lancaster
New, self-contained, detached, hard wood floors, furnace, good locality and view. Lot 40x85. Further particulars on application.