POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, MARCH 2, 1921

COMPETITION OF GERMANY

KENLY FEIT

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Still a Perfect Industrial Machine Though Slowed Down—Increasing Exports
—Seeks World-wide Trade.

The menace of German competition to industry is real and immediate. Despite German mourning over the supposed chaotic condition of German industry, evidence is accumulating rapidly that German manufacturers in many lines are regaining trade which was lost to them during the war. Reports to the United States Department of Commerce from Argentina, tell of increasing German competition in that country. For example, a state railroad in Argentina recently asked for quotations for 10,000 car wheels. The lowest bid received from the United States was \$45.50 each, c. i. f. Sante Fe, whereas the Krupp form in Germany submitted a bid of \$18.31 each, c. i.f., Buenos Aires. Official reports from Mexico also show that quotations on German hardware are 25 per cent lower than quotations for United States products of similar quality. The low quotations on German products are, of course, explained largely by the exchange situation, which today is menacing the industries of high exchanges.





ountries such as the United States and countries such as the United States and Canada, by competition of products of countries whose currency is greatly depreciated in international trade. It cannot too strongly be emphasized that in selling to this continent European countries have the advantage of a considerable part of the exchange in the cost of labor and in the cost of raw materials of native origin.

The analysis continues as follows, in part: "Thousands of German salesmen are reported to be at work not only in the former neutral countries, but in all the European and Asiatic countries with which they were at war, offering low prices and long credits and promising quicker deliveries than their competitors. Buyers from many of the larger nations are now in Germany placing substantial orders for motor trucks, dye-stuffs, toys, iron and steel products, pianos, glassware, knit goods, sewing machines, electrical goods, and hundreds of other items. "Some months prior to the end of the year warehouses in all the large cities in England were filled with German toys of all kinds. Representatives of German





Industry—

The Basis of All Wealth

ITHOUT industry neither Victory Bonds nor any government or municipal security would have value.

The products of industry create, sustain and recreate wealth, making good the principal and interest of bonds and securities of every description. But, industry must come first. It is the main-spring of national life. It must go on and it must prosper. Therefore, industrial bondholders are the world's

fundamental creditors. These truths are not always recognized, but they are

Because world business is undergoing readjustment it is no time to sell one's sound industrial securities. Rather is it the time to buy. For this reason:

Severe reactions always bring prices below intrinsic values. Consequently, those who buy the high-grade bonds of sound industrial corporations at this time obtain securities at far below their actual worth.

This advice applies particularly to those who buy the mortgage bonds of established and profitably operated companies in Canada's greatest manufacturing export industry — Pulp and Paper.

It is most essential at this time to secure reliable investment advice. Write to us about your problems.

Royal Securities Corporation

London Eng

Nome mostly point to the and of the year waverbosses in Alexander of the year of all kinds. Representatives of derivant and the production of all kinds and scientific instruments, and in consumer and an average screens in price over prepared to the year of the yea

"Large and varied consignments have reached South America — particularly Argentina and Brazil—from Germany,

VOU wouldn't try to dean your I teeth with your fingers, when a tooth brush does it so much better. Why try to soften your beard with your fingers, when a SIMMS LATHER BRUSH does it so much

Get the BEST Simms Lather Brush you can afford—the better the brush,



recently, defiveries including machinery, cultry, enameled ware, electrical supplies, weighing applicances, musical instruments, fancy goods, stationery, toys, clocks and watches, paints and chemicals. In general, the quality is reported to be as good as before the war. The League of German-Brazilian Firms, with offices at Rio de Janeiro, has recently resumed activities after suspension dur-

information concerning conditions in Germany.

"All the firms and associations engaged in foreign trade were recently welded together into one great organization known as the Association of German Export Firms, with headquarters in Berlin. This organization includes manufacturing and shipping. One of the most important activities of the Association of German Export Firms has been the classification of export markets for machinary and engineering porducts into two categories—those engaged in operations in which the competition of the

Annual Sale 30 Million Packets

Pretty Conclusive Evidence that the Quality and Value is "All Right"___

to be as good as before the war. The League or German-Brazillan Firms, with offices at Rio de Janeiro, has recently resumed activities after suspension during the war.

"As small but steady stream of German goods is arriving at Par Eastern ports. The recent rarival in Yokohama of one thousand easks of German indigo created consternation in the new dye industry in Japan. . . Japan has recently passed a law to prevent dumping: Germans are undoubtedly, well received by Chinese business men, partly on account of the long credits which they are willing to grant. German goods are also entering Egypt in considerable volume, while Egypt is exporting to Germany large quantities of raw corton. . . In the German bid for world trade Russia, or course, occupies a prominent part. German salesmen are to be found in the most remote parts of Russia renewing connections and matering expert investigations of Foreign Trade Bureau to gather and disseminate commercial information. The bureau is governed by a council of thirty members drawn from other Government departments. News suitable for immediate publication will be printed daily in the Nachrichten fur Handel, Industrie, und Landwirtschaft (Information for Commerce, Industry and Agriculture. Confidential information win be transmitted to interested persons in special bulletina. . . . German newspapers are supplied with upt-od-ate information concerning conditions in German, "All the firms and associations energed in foreign trade were recently and the firm of the proposal to the change of the chine proposal to the chine prop





WORLD

EVENTS!

AND THEIR SIGNIFICANCE!

Viewed Throung the Eyes of Prophecy

UNION STREET

The Old Congregational Church

THURSDAY MARCH 3

At 8 p.m.

(Doors open 30 minutes in advance.)

A. H. MACMILLAN

Special Representative and a Director of the International Bible Students' Association.

MR. MACMILLAN is en route to New York after many months visit to Great Britain and Continental Europe where he has gained first hand knowledge of conditions there. During his visit Mr. Macmillan addressed capacity houses in practically all the leading cities on the Continent as well as Great Britain, thousands failing to gain an entrance. He is thoroughly convinced that present events are in fulfillment of prophecy and indicate Christ's Kingdom is near. If that be

Millions Now Living Will Never Die

No Collection

