POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, AUGUST 1, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

ADMITS LOOTING

Secretary Confesses to the Theft of \$400,000 from Trust Company.

Denver, Aug. 1.—What was said to have been the systematic looting of the bank was revealed here following the closing of the doors of the Hibernia Bank and Trust Company. Three men are being held for questioning, and the arrest of others is expected. The shortage, it is estimated, will run between \$400.000 and \$500.—C P R ... 144%

Leo P. Floyd, secretary and general trust officer of the bank, concessed to the directors and the state bank examiner closed the doors shortly afterward.

Going On For 3 Years.

Books of the institution were juggled during the last three years, according to statements of bank officials. Bonds were sold and converted into cash, and then new bonds were bought prior to inspection by the bank examiners. Pages from the account books are missing, and it is believed that those involved in the looting of the bank evolved an elaborate system of attending to certain accounts personally in order to prevent discovery of the

Signature of the bank, was a teller at the institution. With Maurice Mandel, a broker, and Floyd he was questioned by Dist-Atty. Philip Van Cise. The question of these three lasted throughout the arternoon until late tonight.

Director Taks.

John H. Reddin, one of the directors in discussing Floyd's confession, said:

"He has been doing this for three years, and changing the books to keep it covered. He had a clever plan. He would take bonds such as liberty or municipal bonds, and play the market. If the bank examiners came around he would issue a cashier's check for the purchase of the bonds needed to replace the ones he had taken. When the examiners checked the securities they would find everything there, but after the check was completed be would take out the bonds.

Nor & West 100% 1 North America 20% Pan Am A 56½ Pan Am B 56½ Pan Am

HARDING BETTER STOCKS SELLING

NEW YORK MARKET.

New York, Aug. 1.

Am Int Corp 175/8 Am Locomotive ... 683/4

of the state banking examiner. It had a capital of \$100,000 and deposits of \$1,378,769 according to its last stateNorthern Pac...

Flood Gives Wall Street a Strong Tone-Dull at

Montreal Opening.

New York, Aug. 1.—(Opening)—
Marked improvement in President Marked improvement in President President September of the flood of buying order by the poured into today's stock and a strong tone. Since the poured into today's stock and gain of one of the standard Bank of Canada fisued the flooring statement today. The board of directors of the Standard Bank of Canada fisued the standard Bank of Canada in a notice going for the flood of buying order the standard Bank of Canada in a notice going standard bank of Canada in a notice going for the standard Bank of Canada in a notice going for the

German Food Situation READJUSTMENT STANDARD BANK

Statement by the Directors; Withdrawal of \$1,250,000 From the Reserve.

(Canadian Press Despatch.) Montreal, July 31-Sir Frederick Williams-Taylor, General Manager of the Bank of Montreal, interviewed here today, said that in his opinion the Standard Bank had adopted a wise course which

Becoming Very Acute

In City Pawnshop

Paris, Aug. 1-The Paris muni

pipal pawnshop, now styled the City

Loan Bank, in an endeavor to ex-tend its operations has decided to add an automobile section to its

add an automobile section to its multiple activities. Two plots of land have been acquired from the Paris Hospital Board, on which garages are being built for the purpose of housing machines of temporarily impoverished sportsmen. The creation of the new department will make it as easy to raise money on the family flivver as on flat irons.

Fall of Mark Causes Farmers to Withhold All Staples.

Duesseldorf, Aug. 1.—The effects of last week's fall of the mark are beginning to show themselves in a pronounced food shortage throughout the Ruhr./The farmers are refusing to exchange good potatoes for badly depreciated money, and in consequence potatoes, meat and other staples are almost unobtainable at any price. The farmers simply will not bring to town anything that will keep. This is true, not only in the Ruhr, but elsewhere in Germany.

Montreal Exchange.
Montreal Lydner of the bank, which places it in a absolutely sound position, has been wery strongly commended and will tend to the bank, which places it in a absolutely sound position, has been wery strongly commended and will tend to the bank, and the presses ground out a trillion marks the opening today. Only three issues made their appearance in board lots during the first balf bour, Spanish Rive in the preferred came out with an oversight gain of ½ to 89½, canada cement and agree of the bank, succeeding C. H. Esson, chief executive, who had requested permission to reported to have been sold amount is reported

With Facts In His Case Put Autos In Hock

Arthur Tache, 424 Rachel St., East Montreal, a well known policeman on a busy traffic thoroughfare, is another who upholds the merits of Tanlac with his personal endorsement.

"My experience with Tanlac has been of such great satisfaction," said Officer Tache, "that I am glad to give out the facts in my case for what they may be worth to others.

"I suffered from rheumatism in my legs during a period of six months, and was in such bad shape that I could hardly stand on my feet.

"A friend told me about Tanlac and"

besides I saw statements from so many people praising it that I determined to try the medicine myself. It's a fact the treatment has rid me of rheumatism completely and has me feeling perfectly well in every way now. Yes, Tanlac has been so convincing in my case I am glad to give it my highest endorsement."

Tanlac is for sale by all good druggists. Accept no substitute. Over 37 million bottles sold.

Tanlac Vegetable Pills are Nature's own remedy for constipation. For sale everywhere.

Policeman Comes Out

Forests Are Surprise

(Continued from page 1.)
Major J. R. Ainslie, Nigeria, Africa as another who expressed himself as highly delighted with the trip so far. He had been much struck with the New Brunswick forests and especially with the natural reforestation which was in evidence. He was inclined to think if the forests were given a chance to propagate themselves there need never be any lack of lumber in the province.

A.M. P.M. High Tide... 3.17 High Tide... 9.44 Sun Rises... 6.09 Sun Sets 8.52

On Marks Daily

Constable Blameless
For Wife's Death

Hamilton, Ont., Aug. 1—Constable Samuel Black, traffic officer, was exonerated of blame in connection with the fatal shooting of his wife, Sarah, on Thursday, July 26, at their home, by

To Marks Daily

Asked if they had the forest fire to deal with in Africa, he said they surely had. Questioned as to how they dealt with it, he replied, "but we do not—that is the trouble." They had not problem which was not found here, and that was the native who could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be sake of tilling virgin soil. He could not be sake of tilling virgin soil. He could not be sake of tilling virgin soil. He could not be sake of tilling virgin soil. He could not be sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought to realize the value of trees and was destroying the forest for the sake of tilling virgin soil. He could not be brought and here, and here.

Cleared Today.

Coastwise—Str. Coban, 689, Buffett, from Parrsboro; str. Valinda, 60, Mer-

Indignant at Charges
Against the Motion
Picture Industry

Hollywood, Cal., Aug. 1.—Hollywood denies that it is a canning factory. It also denies that the motion picture industry is on the verge of collapse.

Arrive in Qaurantine at New
York Within Eight
Minutes.

MORE COMING

Race to Land August Quotas

Race to Land August Quotas

Race to Land August Stay
on Vessels.

Indignant at Charges
Against the Motion
Picture Industry

Hollywood, Cal., Aug. 1.—Hollywood denies that it is a canning factory. It also denies that the motion picture industry is on the verge of collapse.

Both allegations, made at a farewell banquet by a well-known English motion, following his recent visit.

Tilley goes a long way in his condemnation of Hollywood from a professional standpoint. "There will be a complete and final crash in the movie business within five years unless producers more reasonably sense what the train cray and special baggage car. Accompanying them are C. K. How-Accompanying them are never agent; G. H. Lask, publicity agent and W. G. Stories are not purchased because.

Stories are not purchased because.

In the Cathedral of the Immaculate Conception this morning Rev. Raymond Wealty of the trip.

Samula Indignant at Charges
Against the Motion
Picture Industry

Hollywood, Cal., Aug. 1.—Hollywood expressed themselves having been deeply impressed with our forests and struck with who expressed themselves having been deeply impressed with our forests and struck with who expressed themselves having been deeply impressed with our forests and struck with who expressed with our forests and struck with a forest in Africa, the Montreal.

Messia, Hillsboro, N. B. Libau, July 27—Ard, str Acdor Helvisch to wh

chief forester for New Brunswick, Lieut. Col. T. G. Loggie, deputy minis-ter of lands nad mines. C. K. How-To Visiting Party ard, general passenger agent of the C. N. R., and G. Lash, publicity agent of the C. N. R.

ALMANAC FOR ST. JOHN, AUG. 1

PORT OF ST. JOHN.

SCHOOL STATE AND THE A

