

INCREASE LESS RATES

North for Seeker of Forty Cent.

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WEEK-END TRADE SOMEWHAT DULL

Sugar and Papers the Only Active Issues on Domestic Stocks

Trading on the Toronto stock market at the week-end was dull. The speculative favorites here and in Montreal were...

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WANTED STOCK SALESMAN AT ONCE

Live Leads Liberal Commission

J. P. Cannon & Company 56 King Street West, Toronto, Ont.

BIG DYKE'S ORE DEPOSITS LARGE

Parties Who Have Made Extensive Examination Are Greatly Impressed.

Parties just returning from making an extensive examination of the Big Dyke Gold Mines of Porcupine report very favorably on this company's development, and immense ore deposits, which in size and formation greatly resemble those of the Hollinger Consolidated.

It was shown that the gold-bearing rock on this property is a grey schist, identical with that on the most productive portion of Hollinger's. The largest deposit of this ore is the Big Dyke itself, which was traced by members of the party for over 1200 feet, having a width considerably in excess of 40 feet, cut both on the north and south by a net work of quartz and schist veins, averaging about 5 feet in width.

On this main lode or dyke, free gold was panned at intervals over the entire vein, channel assays running from \$4.50 to \$16.00 per ton, while the smaller veins assayed from \$7.60 to \$10.40 per ton. Considering the proven fact that values in the Porcupine Camp generally become more consistent more evenly distributed and somewhat higher with depth, those viewing Big Dyke regard these assays as unusually promising and are decidedly optimistic regarding the future of the property. All the geological conditions are highly favorable, and the development so far has been very satisfactory, an assay from the 75-foot level running over \$50 to the ton. But for the cessation of development work on account of the war, Big Dyke would in all probability be one of the largest producing camps in the world, in unusual quantities and values.

An active aggressive campaign of development is now under consideration by the company's directors, and these operations will be carried out under the supervision of F. G. Huycke, M.E., whose services have been secured by the Big Dyke Company. In this company is very fortunate, as Mr. Huycke has had valuable experience in the South African fields, where conditions are similar to the Big Dyke.

Record of Saturday's Markets

NEW YORK STOCKS. A. L. Hudson & Co. report fluctuations on the New York stock exchange Saturday, with total sales, as follows:

Table of New York Stock Exchange prices for various stocks like Am. Sugar, Am. Tobacco, etc.

TORONTO STOCK EXCHANGE. American Cyanamid, com. 100.00, do. preferred 100.00, etc.

ATLANTIC SUGAR IS REACTIONARY. Paper Stocks Also Sell Off in the Montreal Market.

Montreal, July 24.—Following a week of comparative dullness, the local stock market marked time on Saturday, following the notable rally in the paper group during the past few days.

Atlantic Sugar contributed a large share, but traders showed a greater desire to sell than to buy, the stock receding to a new low on the movement at 15 1/2, representing a net loss of 2 1/2 points. The preferred also was weak, selling down 2 points to 180.

Some of the paper stocks were inclined to lose the advantage gained on Friday, in the case of Riddion, Spanish River, Bromont and de Wavayamack, however, additions were made to the preceding day's close levels.

Riddion being the most prominent in this respect, the stock selling up 3 1/2 points to 213 1/2. On the other hand, lost 1 1/2 points at 88, and Lauriente 1 1/2 at 121.

Among the utilities, Brazilian was active and trading lower at 4 1/2. Power was unchanged at 83, and Quebec lost at fraction at 32 1/2.

Transactions: 7234 shares; \$10,000 bonds; 60 vouchers.

CLEARING HOUSE STATEMENT POOR. Big Decrease in Reserves is Shown—New York Stocks Steady.

New York, July 24.—Standard shares of the industrial and railway divisions tended mainly higher during today's short trading period. Covering of contracts was accelerated by prospects of an early solution of the acute situation in Central Europe.

Speculative shares, particularly top priced automobile issues denoted pressure which settled mainly upon Mackway and Hupp Motors, the former making an extreme decline of almost five points.

Foreign exchanges was responsive to the better outlook respecting Russo-Polish relations, sterling rising at most three cents over yesterday's low quotation.

Corresponding recoveries were made by rates on France, Belgium and Germany.

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Dealings in bonds were moderate and without material alteration for leading domestic or foreign issues.

The surprise of the day was furnished by the clearing house statement, issued after the close of the market. Actual loans and discounts showed only a trifling increase, but a decrease of \$40,000 in reserves of members at the federal reserve bank was accompanied by a contraction of about \$35,000,000 in actual reserves.

This not only wiped out the previous week's excess of slightly over \$25,000,000, but left a deficit below legal requirements of almost \$4,000,000.

'Twill be Called 'The Pulp and Paper Boom'

But it is not a boom. World demand and the water-powers and raw materials to fill the demand are behind it.

This is a pulp and paper year—but only one year of many yet to come. Canada's leadership in the industry should increase for the next five years and perhaps for a decade.

Why? Because Canada has the last great accessible forest reserves. The world must have our pulpwood and lumber, and the price must be paid.

Those who possess sound pulp and paper securities should retain them and increase their holdings at every available opportunity.

Write, if you wish, and we will advise you of some choice pulp and paper securities to invest in. Address: Royal Securities Corporation Limited, W. P. Nellis - Branch Manager, Toronto.

Wm. A. LEE & SON. Real Estate and General Insurance Brokers. All kinds of insurance written.

ELK BASIN PETROLEUM. The recent merger of the Mutual Oil Co. of Canada and the Elk Basin Petroleum Co.

A.L. HUDSON & CO. Successors. J. P. BICKELL & CO. Members Chicago Board of Trade.

LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES.

Early and Substantial Rise Indicated in Prices of Gold Shares.

June, July and August are usually quiet months in the mining market. As a rule, stocks decline during this period.

The market is now very much oversold. Prices have been carried to low levels, principally by short selling.

This movement cannot be carried any further seems evident by the action of the market during the past week, when a very noticeable steadiness developed.

Write for our analyses and list of gold stocks that should be bought now. Simply drop the attached coupon in the mail box today.

F. C. Sutherland & Co. Stock Brokers. 12 King St. E., Toronto. 211 McGill St., Montreal.

FORGINGS REQUIRE PLANT

Shareholders Approve Recommendation—Funds Declared.

July 24.—At the special meeting of the shareholders of the Mann Express Forgings Company Saturday, approval of the recommendation of the directors of the company was secured.

The recommendation of the directors of the company was secured by a vote of 70 per cent of the shares.

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PEACE RIVER PETROLEUMS LIMITED

Oil in No. 1 Well, Located in Peace River Town.

By the Progress Reports which have been issued from time to time the public have been able to follow the efficient and business-like development that has been made in the drilling of the Wells at Peace River.

From the day the first Machinery was purchased, no stone was left unturned to crown the Company's efforts with success. We question if any other Oil Company in Canada has made such wonderful progress in six months as Peace River Petroleum, Limited.

Every Shareholder and Friend of the Company has good reason for congratulations, when it is known that No. 1 Well has Oil and plenty of it. Our Superintendent is preparing to make a Pump Test within Thirty Days, when the quantity of Oil will be announced.

The proof of Oil in No. 1 Well is a discovery of immense importance to Canada, and Peace River Petroleum, Limited, will therefore, derive the greatest benefit in supplying Oil for Canadian Industry and Commerce.

Because of the knowledge that we have Oil in our No. 1 Well, and the fact that the Victory Company's No. 1 Well is also in the Oil, will add wealth to Peace River Petroleum, Limited, through Royalties that will be paid to our Company, the shares of Peace River Petroleum, Limited, will be advanced to \$1.00.

It will be interesting for you to know that operations at No. 2 Well have commenced, and our Superintendent expects to report another discovery of Oil in No. 2 Well within Ninety Days.

Important Announcement

We have a small unsold block of shares of the original allotment, which we now offer at 50c a share.

Don't forget this is your LAST CHANCE to buy Shares at Fifty Cents. Forward your Order immediately.

We will fill subscriptions for shares in the order received, until this allotment has been disposed of.

Write for New Illustrated Progress Report

W. C. GOFFATT & CO., 10-12 King St. E. TORONTO, ONTARIO. PHONE MAIN 13.

TORONTO SALES.

Table of Toronto Sales for various commodities like Sugar, Beans, etc.

Table of Montreal Stocks for various companies like Asbestos, Am. Sugar, etc.

Table of New York Cotton for various grades like Standard, etc.

Table of Chicago Markets for various commodities like Wheat, Corn, etc.

Table of Toronto Sales Unlisted for various companies like Abitibi Power, etc.

Table of C. P. R. Earnings for various months like July, Aug, etc.

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