

Canada Permanent Mortgage Corporation.**HALF-YEARLY DIVIDEND.**

Notice is hereby given that a dividend of three per cent. (3 per cent.) on the paid-up capital stock of this Corporation has been declared for the half-year ending 31st December, 1907, and that the same will be payable on and after Thursday, the second day of January next. The transfer books will be closed from the 16th to the 31st December, 1907, inclusive.

By order of the Board.
Toronto, November 27th, 1907.

GEO. H. SMITH
Secretary.

**MARKETS ARE BUOYANT
WITH MORE ACTIVITY**

Wall Street Shows a Marked
Change of Front—Local Market
is Quite Strong.

World Office, Friday Evening, Nov. 29.
The Toronto Stock Exchange market yesterday was a mecca for the bulls; the atmosphere must certainly have suited the optimist either great or small. It was a reflection of the New York market and spelt better times ahead. The general opinion was that after the New Year's boom money will be in evidence and merchants will be able to realize the accommodation which they so eagerly seek. It is believed that the construction boom has been stopped, even in the case of the work of construction commenced. It is well known that the situation has been pretty well purged; hence the work of rebuilding purgably is expected in the near future.

Sao Paulo probably enjoyed the greatest rally to-day, opening up 109 points and rallying further to 109, where it closed. Its phenomenal strength suggests the covering of a short line of stock, but this is the opinion of one of the tricks of the market. The stock of the day, however, was the stock of the day, a fair chance, and this came to-day. The stock of the day, however, was the stock of the day, a fair chance, and this came to-day. The stock of the day, however, was the stock of the day, a fair chance, and this came to-day.

Most of the bank stocks dealt in, with the exception of Dominion, enjoyed a good rally, Imperial going to 202. Toronto Rails for 10 shares brought 90.

The publication of Mr. B. E. Walker's statement in The World this morning had in many ways a beneficial effect on sentiment here and that are of the opinion to-night that the corner is turned.

Wall Street Pointers.
Treasury will make no further issue of treasury certificates. Amount estimated at \$35,000,000 practically all taken by banks.

Crisis in money market situation considered over; banks being expected to resume currency payments immediately.

Present month first to show a reduction in U. S. steel earnings.

London settlement concluded yesterday without disturbing incident.

Banks gained \$5,054,000 from sub-treasury since Friday.

Copper Range declared dividend of \$1. Last dividend \$2.

The United States bought \$70,000 in bar gold and \$30,000 in American eagles from the Bank of England today.

The indications point to a gain in money by the end of the year.

The monetary situation shows in addition to the movement of gold engaged for importation, it is estimated that by the end of next week National Bank circulation will have increased fully \$50,000,000.

J. J. Hill says that Northern for November will show an increase of \$750,000 in gross, despite business recession. He says business conditions in the Northwest are good and that all that is needed generally is a restoration of confidence.

LONDON: All departments at the stock exchange rule steady, with the mining shares gaining further strength on a somewhat increased volume of business. Americans availing the lead of New York.

NEW YORK: The currency market is decidedly easier to-day and all are of the opinion that the premiums will have entirely disappeared by the middle of next week. The demand to-day is extremely light, considering the fact the pay rolls have to be arranged for. The market to-day is quoted nominally at 1-2 to 1-4 per cent.

NEW YORK, Nov. 29.—Bullish operations are again likely to-day in the stock market. We think they will have a tendency to specialization. We would not neglect fair returns in view of the liquidation pending and that will be met on further bulging. Purchases on reactions are favored, if the buyer will be careful in his selection.—Financial News.

The Republican Steel Co. has issued a statement of earnings for the four months ending Oct. 31, showing an increase in net of \$715,000, or 60 per cent. The payment of the back dividends on the preferred stock, which operated against heavier additions to the surplus during the past year or so, has now ceased, and consequently during the four months there was a decrease

over the year. Meantime imports of merchandise appear to be falling off at a greater percentage than exports which is a favorable development, but can hardly prevail after the present heavy volume of shipments of cotton and other farm products shall begin to show a decrease. From a purely technical standpoint, the security list should make further gains even without efforts of a purely speculative character.

Ennis & Stoppard wired to J. L. Mitchell: The market to-day has developed strength and resiliency not witnessed for weeks past. London was the buyer of 12,000 shares of Union Pacific, and the market abroad being encouraged by the excellent bank return, receipt of gold from the continent, the investment buying of Russian bonds, and expected smooth settlement at Berlin to-morrow. Our bank statement is expected to prove the first really good one since the crisis began. Interior withdrawals have been lightest since Oct. 15, and with the currency premium below 100 per cent., appearance of bank money for time loans, and general return of confidence, the outlook is bright.

Professional attacks upon Missouri Pacific and Western Union only checked the advance temporarily. The advance of Union and Southern Pacific, St. Paul, Reading, the Hill stocks, and steel was excellent, coming largely from powerful financial interests. Union Pacific easily recovered the 2-1/2 per cent. ex-dividend quotation, and arrangements for the large St. Paul stock sale were made. The December disbursements of \$3,500,000 have also been largely arranged. A state of the bond market was a significant feature. Declaration of the regular extra 10 per cent. Luskawa dividend and a 50 per cent. reduction in expectation of the new stock issue of \$25,000,000 to be voted upon Dec. 30. The payments on 800 stock of the Union Pacific have been satisfactorily arranged. Three of four roads reporting good earnings for the third week of November announced increases over last year. Colorado Southern and Mexican Central report net increases for October, Canadian Pacific showing a decline for the same period. R.B.C. submitted a very strong statement for the four months ending Oct. 31, and the Canadian Pacific report was good. The market hours to-morrow, and success of the loan, especially if accompanied by the decision to recall the treasury bills as may be done, would place affairs on an excellent basis. The low price of the market, however, is a reflection of the currency payments expected in the near future. The market is expected to be a reflection of the currency payments expected in the near future.

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**THE DOMINION BANK
PAYS SPECIAL ATTENTION TO
SAVINGS ACCOUNTS.****Interest Paid Four Times a Year****RECOVERIES IN PRICES ARE GENERAL**

World Office.
Friday Evening, Nov. 29.

A more than satisfactory change came over quotations at the Toronto market to-day. Recoveries in prices were general and beyond the expectations of those who thought the market was entitled to a rally. It would be idle to suppose that the outside buying was entirely responsible for to-day's improvement, but it would be equally absurd to suppose that the advances could have been accomplished unless the market presented the opportunities. The rise in domestic securities was assisted by the strength of New York. Reactions from the present levels can only be accomplished by liquidation, and on this position the future of prices is dependent. It would be too much to expect that there would not be realizing on the advance, but this must come from speculative rather than investment interests.

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Union Pacific.....115 115 1/2
do preferred.....80 80 1/2
United States Steel.....24 24 1/2
do preferred.....24 24 1/2
Wabash common.....16 16 1/2
do preferred.....16 16 1/2

Price of Oil.
PITTSBURGH, Nov. 29.—Oil closed at \$1.75.

New York Cotton.
Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

Open. High. Low. Close.
Dec.....10.97 11.21 10.97 11.19
Jan.....10.83 10.73 10.60 10.79
Feb.....10.78 10.37 10.16 10.30
Mar.....10.32 11.04 10.32 10.97
Cotton Spot closed steady, 23 points higher. Middling uplands, 11.70; do, gulf, 11.36. Sales, 2100 bales.

BOYS' FEET FROZEN.
FLESHERTON, Nov. 29.—(Special.)—Last Sunday morning, a little home boy, ten years old, living with a farmer near here, strayed or ran away. No trace of him was found until last evening, when two searchers found him lying in a fence corner and within eight feet of his own house. Both feet were frozen and it is feared they will have to be amputated so bad is his condition. The boy has disappeared a couple of times previously, but always in warm weather.

Naval Engineer Dead.
DETROIT, Mich., Nov. 29.—Bernard Hugo Muehl, for 37 years assistant engineer in the United States service, and one of the best authorities in the country on the harbor, between Detroit and Buffalo, died at his home in this city yesterday. He was born in Germany in 1841.

Hummel Ill.
NEW YORK, Nov. 29.—Abraham H. Hummel, formerly a well-known lawyer in the criminal and civil courts here, is seriously ill on Blackwell's island, New York City's prison.

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THE ONTARIO BANK
A SPECIAL
GENERAL MEETING
of the Shareholders of the Ontario Bank will be held at the Head Office of the Bank, corner of Queen and York Streets, in the City of Toronto, on Thursday, the twelfth day of December, 1907, at 2.30 o'clock p.m., for the following purposes: To receive a statement of the position of the affairs of the bank, and the report of the directors thereon; to elect directors; to change, if deemed advisable, the date of the annual meeting; to take such action with reference to the affairs of the bank, so far as in the power of the shareholders, as they may consider advisable, and for such other business arising out of the foregoing as may properly be brought before the meeting.
Dated October 24th, 1907.
By order of the Board.
H. C. HAMMOND,
President.

WM. A. LEE & SON
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F. W. BROUGHALL, General Manager

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5 shares Ontario Portland Cement at \$100 per share.
100 shares Diamond Coal Alberta (offer).
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