

The Toronto World

FOUNDED 1880.
A Morning Newspaper Published Every Day in the Year.WORLD BUILDING, TORONTO.
Corner James and Richmond Streets.TELEPHONE CALLS:
Main 5308—Private Exchange Connecting all Departments.
Readers of The World will confer a favor upon the publishers if they will send information to this office of any news stand or railway train where a Toronto paper should be on sale and where The World is not offered.MAIN 5308
In The World's New Telephone Number.

SATURDAY MORNING, JUNE 4, 1910.

WALL STREET IS DISHONEST.

The Wall Street market is again unsettled and two different reasons are given therefore:

1. The Wall Street brokers, speculators and the men who do the high financing for the corporations, say that the drop in the prices of American securities is due to the action of Roosevelt, and of Taft, his successor, in "tackling the corporations," and notably the last act of Taft, who on behalf of the public has taken out an injunction restraining the railways from advancing freight rates.

2. The other and the real reason, that in consequence of the exposures of the manipulation of American securities by high financiers, showing stock-watering, in an enormous extent, showing also, in cases, a switching of funds, even the proceeds of bonds, from the purposes for which they were issued, into the pockets of the same men of high finance, and also by reason of "sales of one corporation to another," the proceeds of which went to these same individuals, and owing to other causes, showing dishonesty, the American investor refuses to take either the old issues or the new ones now coming out.

The net result, therefore, is that Wall Street is bad, not because of what the public men and the public press have done, but because of the shameful and criminal things in the way of financing that the men who control the railways and trusts and the high finance artists have done. If you seek to blame public men, you are blaming the wrong parties and you are siding with the men who have robbed the public in the past and who wish to rob the public now and in the future.

So that the situation is that until the United States squeezes the water out of these securities and until they get the practices that now obtain and until they put some check on the scores of dishonest tricks and operations that have discredited American finance, there is no clear sky ahead. We believe that for five years now the American banks and trust companies have been forced to become the real owners of the great bulk of American securities and do their very best they have been unable either to get their own people or investors abroad to take them off their hands.

This being the real situation, Canadian and Canadian money had better keep clear of Wall Street. Of course, it is to be remembered that Canadian banks lend in Wall Street on ample security and are not likely to lose much; but even Canadian banks have found it at times impossible to get their call money back the moment they made demands.

GOVERNMENT OWNERSHIP OF TERMINAL ELEVATORS.

Fortunately for themselves the western wheat farmers have early learned the value of acting together in defence of their common interests. More particularly in the case of the terminal elevator has cooperative action for the detection of wrongful methods, both directly and indirectly prejudicial to the pocket and credit of the grain growers, been productive of good result. For some considerable time there has been grave reason to believe that the elevator companies have not been giving the farmers a square deal. As a result of the agitation and in consequence of information supplied by the inspection department of the federal department of trade and commerce, an official investigation was instituted by Mr. C. C. Castle, warehouse commissioner, and his report appears in full in last week's issue of The Grain Growers' Guide.

The immediate charge was that there were serious discrepancies in returns of terminal elevator companies' reports as compared with those of the inspection department covering the same periods. No satisfactory explanation was given by the companies except in the case of the C.P.R., who had their records carefully checked with those of the department. Only clerical errors were found, and the matter so far as the C.P.R. was concerned was dropped. The investigation, however, proceeded against the other three elevator companies, and it warranted the laying of information against them, the police proceedings resulting in the infliction of fines, one of \$50, another of \$2500 and the third of \$3000. In substance the charges involved overstatements of

No. 1 grade, the inference being that mixing of grades had occurred, thus injuring the reputation of choice Canadian wheat in the Liverpool market.

These revelations and the general dissatisfaction prevailing over private running of the terminal elevators have instigated a demand for their being taken over by the Dominion Government and operated under a commission that will be free from political control. The World is entirely favorable to that contention, which is in line with the policy calling for public ownership and control of common utilities and of the means of carrying out what are really national responsibilities. Experience all over this continent has shown that private parties cannot be trusted to give a square deal except under such a measure of supervision as amounts in effect to public operation. It is of national importance that the grading of wheat be thoroughly reliable, and that the grain exported be exactly what it is represented to be. In this connection it is significant that the elevator interests attempted to kill the movement for government ownership by securing the publication in the press, at advertising rates, of a series of letters signed "Observer," written to their order by a salaried press agent. This kind of thing has been done in Ontario by public service companies, but the people everywhere are getting wise to the trick. Manitoba has already provided for provincially owned elevators, and the other wheat growing provinces will do well to follow its example.

OZONE AT LINDSAY.

Quite a situation has developed at Lindsay and The Daily Warrier of that town has thrown down the gauntlet taken up by the gauntlet, as one may please to view it. The ozonization plant for the purification of the local water supply is the question under discussion. An expert engaged by those interested in the success of the plant reported that a series of tests showed the water to be sterile in every case. Another expert, representing the provincial board of health, conducted experiments over three months and never once found the water to be sterile. The people recognize that their water is better, but the rough filtration process which the water undergoes fully accounts for the improvement. As both the experts, Dr. Archibald and Dr. Nasmith, are above suspicion, the sterile water can only be explained by the presence of some sterilizing agent in the samples of water examined by Dr. Archibald. Dr. Nasmith could not possibly have found conditions invariably different throughout three months' careful experimenting had the use of ozone alone accomplished all that was claimed for it. There is an ozone plant at Ann Arbor, Michigan, which appears to have had a success equal to that at Lindsay, and the Ann Arbor people were relying on the Lindsay success to justify their own venture. We trust The Lindsay Warrier will investigate the whole situation and get at the inside facts for the general welfare.

A HIGHHANDED BUSINESS.

By what authority, we should like to know, have the remaining of Tecumseh been disintegrated on St. Anne's Island? This form of ghoulishness is just as obnoxious when practiced upon the celebrated warrior who proved himself such a valuable ally of the British and so formidable an opponent of Canada's enemies, as it would have been in the case of Wolfe or Brock.

The Indians on the island very properly protested against the desecration, and it is to be hoped that the authorities will see that the great chief's remains are given honorable interment.

Provident citizens are now laying in coal for the approaching winter.

They will have one level-headed man with them on the technical education committee, anyway, if the secretary goes along.

General French's address to the Kingston cadets was in all respects admirable. The civilian soldier makes for peace, not militarism.

By the death of Sir Francis Seymour Haden, British art is the loser. Taking to etching as a recreation, he found his true sphere and by it he will pass into history.

By proposing to recognize the difference between the self-governing states and the crown colonies, the Imperial government affords another significant indication of the changing conditions of the empire.

General Louis Botha, South Africa's first premier, is already making good. He who was a valiant soldier against British supremacy has become its best ally, without losing his local patriotism. Trust breeds confidence and that in turn leads to appreciation. South Africa is fortunate after all its troubles in that it had a British statesman courageous enough to bestow responsible government on erstwhile enemies, and a Boer statesman who can look to the future and forget the past.

As the chief ministerial prerogative for 353 days up till yesterday. He expects to complete the full year of 365 days before the return of Mayor Geary, who is attending the funeral of King Edward.

MAYORS TO FAREWELL GREY.

Suggestion That They Meet in Quebec and Give Him Address.

OTTAWA, June 3.—(Special).—That the mayor of every Canadian city and town should meet at Quebec City when Earl Grey finally sails for England, and present him with an address testifying to Canada's appreciation of the way he has served as governor-general, or the suggestion made by Mayor Hope-Well, Hamilton, has already intimated its willingness to take part.

MEGANTIC'S FAST TRIP.

White Star Liner Crosses From Quebec to Liverpool in 163 Hours.

Left Quebec at 7 p.m. Saturday, May 28. Will arrive at Liverpool at 2 p.m. today. This is in brief the story of the fast trip which the White Star Dominion liner Megantic is making in a few hours of sailing, a voyage which when completed, will have occupied only 163 hours. A Marconi message gives the information that the Megantic was only 160 miles off Montreal at 4 p.m. on Friday, so that there is no doubt an exceptionally good speed record has been made.

THESE IMMIGRANTS LUCKY.

Got Past Immigration Officers Without Necessary Cash.

Some government official is evidently not doing his duty, and immigrants minus the \$25 cash that the regulations say each shall possess before admission, are coming in flocks.

At the British Welcome League, the following statement is on record: "We the undersigned passengers by the S.S. Lake Erie, arrived in Toronto on Saturday night, 28th ult. We have no blood-relations or friends in Canada, nor have we any definite work to go to. The amount of money in our possession on landing at Quebec was as under: H. Pigott, \$1; John Bacock, \$1; E. Carter, \$2.50; A. Fowler, \$5; W. Warner, \$4; A. F. Gladman, \$1; W. Gathorpe, \$1.50; James Bay, \$2.50; W. Thurston, nothing; John W. Norris, \$4; F. Riches, \$4; W. J. Clarke, \$2; G. Muir, \$4; W. Bradford, \$1; C. Blake, \$5; C. Dyer, \$7; T. C. Sidde, \$1; Ed. Humphreys, \$3.70; George F. Clarke, \$2.50; E. Porter, \$3; H. Edge, \$5; S. Yardley, nothing.

BIG HELP TO LUMBERMEN.

Will Be the N. T. Railway in New Brunswick—Rapid Progress Reported.

ST. JOHN, N.B., June 3.—Although hampered seriously by the scarcity of labor, work on the National Transcontinental in this province is progressing rapidly, and by the end of September, according to predictions of Charles O. Fox, district engineer, 35 per cent. of the work will be accomplished.

By the middle of July he expects that 200 out of 250 miles of track will be laid, and that they will be able to make a trip of 148 miles from Moncton to the head of the Miramichi. The road, Mr. Fox thinks, is "destined to revolutionize the lumber business of the province and make river-driving a thing of the past. It will make the extensive use of the future immense quantities of hardwood standing in the interior of the province and now worthless because of the impossibility of getting it out.

The camp staff, commanders of brigades, etc., are as follows: Camp commander, Brig.-Gen. W. H. Cotton, orderly officer, Lieut. A. V. S. Northcote, R.C.D.; chief staff officer, Lieut.-Col. S. A. Denison, C.M.G., C.S.O., W.O.; general staff officer, Maj.-A. H. Macdonell, D.S.O., R.C.R.; deputy assistant adjutant-general, Lieut.-Col. Galloway, D.A.A.G., W.O.; camp engineer, Major Clyde Caldwell, R.C.E., C.E., W.O.; senior army ser-

ADVANCE GUARD TO-DAY.

AT OLD NIAGARA CAMP.

Twill Be Largest Encampment Historic Training Ground Has Known—Busy Preparations.

Niagara camp ground will undergo during the next few days its annual transformation from a vacant common to the sleeping place and drilling ground of a colony of 7000 soldiers. The coming week will see the largest encampment of men ever under canvas on the common. Now, the place is a desolate pasture, with but an unfenced racetrack and a rickety judge's stand to relieve the monotony of the vast expanse of green.

Telling the Army Service Corps will commence work building ovens, etc., in preparation for the army. On Sunday the first of the advance parties, harbingers of the multitudes to come, will arrive. Bright and early Monday morning they will set to work laying out the ground and erecting tents. The troops and horses will go to Nos. 2 and 12, will go from Toronto, and one company, No. 9, will go from Hamilton.

Brig.-General W. H. Cotton, commandant of the camp, will start, accompanied by his staff, for the grounds of the training camp this morning.

Second Dragons to March.

On Monday the majority of the advance parties will arrive there. The main bodies of the troops will detrail at the grounds Tuesday morning, the day camp is scheduled to start. Regiments overtaken from Niagara will start for the grounds Monday evening.

The 2nd Dragons of St. Catharines will cover the 20 odd miles between their city and the camp by route march. Their baggage will be sent by train. The 8th Mississauga Horse and the Governor-General's Body Guard will send their baggage by train, and the troops and horses will go to Niagara Navigation Company's steamers.

The corps located in or near Toronto that are going are the G.B.G., the Mississauga Horse, the 12th York Rangers, the Army Medical Corps, and the Army Service Corps.

Spirituous refreshments are under the ban. Neither in the officers' and sergeants' messes, nor in the men's messes will they be allowed. The field officer of each brigade will have to see to it that no liquor is sold within the lines. The orders say "no beer or spirituous liquors of any kind are permitted." The strictness of the rule precludes the possibility of there being temperance beer on sale. The messes will be under camp regulations and must be visited at least once daily by the field officer and twice by the regimental orderly officers. Officers' messes will close at 11 p.m.

Gardens, orchards or cultivated lands are out of bounds, and a Tommy found enjoying a feast of cherries is liable to arrest and punishment. The police will be furnished by the Royal Canadian Dragoons and the Royal Canadian Regiment. Their duties are to maintain order outside of the camp lines, in the town and on the dock. Straw hats will be worn at all drill or manoeuvre parades, doing away with any headgear that has previously been worn. It is understood that the G.B.G. will wear bandoliers instead of the cartridge pouches, and dispose with their heavy tunics.

A series of lectures and courses under the immediate supervision of Brig.-Gen. W. H. Cotton will be given. The subjects are: Tactics, engineering, infantry, supply and transport, medical, ordnance regulations, signaling and veterinary.

The camp staff, commanders of brigades, etc., are as follows: Camp commander, Brig.-Gen. W. H. Cotton, orderly officer, Lieut. A. V. S. Northcote, R.C.D.; chief staff officer, Lieut.-Col. S. A. Denison, C.M.G., C.S.O., W.O.; general staff officer, Maj.-A. H. Macdonell, D.S.O., R.C.R.; deputy assistant adjutant-general, Lieut.-Col. Galloway, D.A.A.G., W.O.; camp engineer, Major Clyde Caldwell, R.C.E., C.E., W.O.; senior army ser-

YOU DON'T HAVE TO STOOP TO SHAKE THIS GRATE.

This is an exclusive feature of the "Economy" Furnace.

Consider this point for a moment. Isn't this arrangement much better than the old-fashioned back-breaking style? Simply work lever back and forth a few times, the ROCKING AND DUMPING GRATE clears itself of all ashes and breaks up any clinkers. And NO DUST—that is another important feature of the Peace

"ECONOMY" FURNACE.

There is absolutely NO DIRT when you shake the "Economy." None in the cellar—the large dust flue carries it up to the combustion chamber. None in the outer shell of the cup-joints and the steel riveted construction of the dome. There's just pure, fresh, warm air when an "Economy" heats the home. This is a part of the perfectly arranged Peace heating system—a few of many reasons why you should see and investigate the "Economy" Furnace before investing in any heating system. I will give you more "Economy" features in my next talk. Watch for it. Wright Furnace.

Send today for our free booklet—"The Question of Heating."

PEASE FOUNDRY COMPANY.

Toronto - Winnipeg.

NOTE—We manufacture exclusively Warm Air, Hot Water, Steam and Combination Heating Systems.

Office and Salesrooms: 36 Queen St. East, Toronto. 2334.

vice corps officer, Lieut.-Col. J. G. Langton, S.A.S.C.O., W.O.; administrative medical officer, Lieut.-Col. J. T. Fotheringham, F.M.O., M.D., No. 2; senior ordnance officer, Maj. T. F. C. Smith, C.O.S.C.O., M.D., No. 2; paymaster, Maj. C. N. Shanley, C.A.P.C., C.F.M., W.O.; principal veterinary officer, Lieut.-Col. W. B. Hall, R.C.D., P.V.O., W.O.; musketry officers, Lieut.-Col. J. B. McPhee, R.O., and Hon. Capt. W. P. Butcher, R.C.R.; assistant musketry officers, Capt. C. H. Vandervels, 4th Regiment, and Lt. J. H. McDiarmid, 10th R.G.; intelligence officer, Major A. J. Yeh Norstrand, D.I.O., M.D., No. 2; president of the claims board, Lieut.-Col. C. Greville Harrison, R.O.; signaling officer, Capt. E. Ford, C.S., W.O.; sap officer, first drill, Lt. W. B. Hendry, A.M.C.; commander of the cavalry brigade, Lieut.-Col. C. A. Denison; brigade-major, Maj. G. T. Denison; commander 2nd Infantry Brigade, Lieut.-Col. A. Bertram; brigade-major, Maj. A. Cowan, 35th Regiment; commander 4th, Lieut.-Col. W. Wallace; brigade-major, Major J. F. O'Brien; 84th Regiment; commander 5th, Lieut.-Col. A. T. Thompson; brigade-major, Lieut.-Col. J. E. Conoe, R.O.

When you buy Redpath.

Extra Granulated Sugar you secure the results of the latest process, of modern machinery and of years of experience.

MANUFACTURED BY THE CANADA SUGAR REFINING CO., Limited MONTREAL, QUE.

Look at the crimp in the zinc of your washboard. Remember that is the effective part of it. The part that counts.

EDDY'S 3 IN 1 & 2 IN 1 WASHBOARDS.

are the most improved and up-to-date, because all the good features, in the crimping of the zinc, of all others are combined.

Less Labor, Easy on Clothes. Try Them. Also EDDY'S Fiberglass Tube, Pails, Handy Dishes, etc.

THE E. B. EDDY CO., Ltd., HULL, CAN.

ESTABLISHED 1851.

PLOT TO ASSASSINATE THE JAPANESE CABINET.

Socialist Conspiracy of Alarming Dimensions Discovered and Arrests Made.

NEW YORK, June 4.—The Herald's Tokyo correspondent cables: A great socialist plot against the government has been discovered. Its ramifications are so extensive and the interests involved are so enormous that the newspapers have been forbidden to publish the details.

It is known, however, that several notorious agitators, disguised as laborers, employed in the government factory near Matsumoto, in the Nagano Prefecture, have been secretly manufacturing bombs for the purpose of killing Marquis Katsura and other members of the cabinet. The ringleader is Shunji Kotoku, an educated man and an excellent writer, formerly on the staff of the Yodokai. He was arrested at the Amanoya Hotel, near Hakone.

Two women are among the prisoners and are more violent than the men. All are old offenders.

Marquis Katsura was the special object of their hatred, owing to his drastic measures against the party in contrast with Mons. Satomi, whose downfall is partly ascribed to the criticism provoked by his lenient attitude.

The conspiracy covers many prefectures from Is in the west to Tokyo in the east and Nagano in the north, the official residence. Marquis Katsura and the other ministers are guarded day and night.

Will Cost a Good Deal. BOSTON, June 4.—Survey by Grand Trunk Railway engineers has convinced the management that the connecting link, which it hopes to build across the southeastern corner of Massachusetts to effect an entrance into Providence, will cost \$3,500,000.

Your Liver.

Better stir up your liver a little! Not too much, just a little, just enough to start the bile nicely. One of Ayer's Pills at bedtime is all you need. These pills act directly on the liver. Made for the treatment of constipation, biliousness, dyspepsia, sick-headache. Sold for over 60 years.

Ask your doctor if he knows a better pill for a sluggish liver. Then follow his advice. He knows. J.C. Ayer & Co., Lowell, Mass.

OLD GOLD

CIGARETTES

It'd give my last quarter if I could only get a light.

50 Cents a Week Put a Piano in Your House.

Square pianos of Steinway, Chickering, Heintzman & Co., and others, all in good condition, are being sold by the old firm of Heintzman & Company, Limited, 115-117 King-street west, Toronto, at from \$75 to \$150, originally three and four times the price, and in payments of only \$5 a week. These are some of the remarkable bargains of the Heintzman & Company removal sale.

May Reopen Cement Mill. BELLEVILLE, June 3.—It is stated here that the Belleville Portland Cement plant which had been idle since before it entered the big cement merger some time ago, will be operated again at once and that 150 men have arrived from Montreal to operate it.