

Wall Street Issues Rebound But Ease at the Close

Bears Unsuccessfully Seek To Bring About Further Liquidation—
Local Market Subjected to Pressure.

World Office.
Wednesday Evening, Oct. 13.
A little pressure of sales here and there was noted in the dealings at the Toronto Stock Exchange today, while elsewhere support rallied prices somewhat from yesterday's low figures. Northern Navigation and Toronto Electric fell in price, the former on three small sales.

Toronto Electric was more freely put out and quotations dropped two points. The city's aggressive action in the electric light question is more than likely responsible for holders being willing to sell out this stock.

Coal and steel are still being kept well to the front in Montreal, but the former shows much more resilience than steel, and is being bought more for its intrinsic value than for its speculative possibilities.

Tractions are exceedingly quiet and are subjected to the same treatment as the Toronto City sold today, but the foreign issues maintained their prices. Rio was well bought at 90 and closed with the stock wanted at that price.

Mexicans were quiet and substantial bidding is being made for Mexican Trams.

Accumulating operations in Mexican L. and P. have taken the form of stock offerings and this may be successful in bringing out a small supply of the shares.

The speculative side of the market is not attractive to traders and business faces the exchange until sentiment undergoes a change.

Wall Street Pointers.
Jay Gould, son of George Gould, elected a director of Wabash yesterday.

The loaning rate on American stocks in London is 4-1/2 per cent, but banks lending to the stock exchange at 5-1/4 per cent.

The Pennsylvania Railroad directors, at their meeting today, took no action regarding their financing plan.

International and Great Northern reversionary expected to terminate this month.

Net earnings for American Sugar for this year expected to be rather below those of 1908.

Australian wool clip will be largest on record.

Cables received by prominent international banking houses intimate a strong possibility of the Bank of England governors advancing the minimum rate of discount a full one per cent to four per cent.

Lawson told with a statement showing he knows of an order of 600,000 shares of Steel for sale in a certain house in New York, and they have to sell the stock privately. This stock was bought on paper profits of Union Pacific and Southern Pacific, which has been taken.

Joseph says: Marketwise we may look for rallies to follow early feverishness. Later traders will sell on the apprehension that a further rise in the price of England rate of discount will take place to-morrow; this, however, is unlikely. Buy on slumps and sell on jumps. Don't be afraid to take quick profits.

Aitchison, Car Foundry, Southern Pacific, Pennsylvania, Rock Island preferred and Steel preferred, none syndicate with heaviness temporarily, but we would seek buying opportunities in them during weakness after reactions. Central is still sold by professionals.—Financial Bulletin.

Earnings Western Union for year ending June 30, show gain of \$3,944,110 over previous year.

Union Pacific stockholders meeting yesterday developed the election of William Rockefeller, Henry W. DeForest and Jacob H. Schiff, in place of William Hall, W. D. Conning and E. H. Harriman.

Irregularity will continue until the Steel liquidation runs its course, which, however, seems to be near at hand. We would continue to buy this stock on a scale down, as about the best proposition the market affords, with the idea that before the up movement is resumed the decline might possibly run a half dozen points further.—Town Topics.

On Wall Street.
Erickson Perkins & Co. (Beatty & Glassco) wire:

After a very sharp rebound the buying power in stocks gave out and they eased off in the last half hour. We think another break is due soon. In our opinion such stocks as Amalgamated Copper should work a great deal

lower. Some of the late selling reflected the belief that the Bank of England discount rate would be advanced to-morrow to 4 per cent. It can hardly be postponed more than a week, even if it does not come to-morrow. Various considerations, besides firm money want, the view that stocks are high enough and are likely to go lower. Sell long holdings on all firm spots. To-day's rally does not mean that the lowest has been seen. We always get rebounds in every declining market.

Finley, Barrett & Co. wired J. P. Bickell:
Distinct improvement was seen in the stock market to-day. The buying was determined, but not aggressive, and seemed to be just enough to turn the trend. The call money rate dropped five per cent, again and brokers took time money freely, the rates for which also advanced. We believe that a material rally and perhaps something more substantial is at hand.

Charles Head & Co. to R. R. Bondard:
Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

Under the influence of lower prices from abroad our market opened heavy and during the first quarter hour sold off 1-4 to 3-4 per cent, but there was apparently much less pressure to sell than heretofore and the market soon steadied. The short interest has been largely increased of late, and the technical position of the speculation is better from that consideration.

R. B. Lyman & Co. wired R. B. Holden:
It looks to us as if there were a great many shorts yet to cover through the active list. We expect to see plenty of support and there probably will be aggressive operations against shorts.

THE DOMINION BANK

LEE AVENUE BRANCH

2158 QUEEN STREET EAST

Four Doors East of Wheeler Avenue

A GENERAL BANKING BUSINESS TRANSACTED

SAVINGS DEPARTMENT

In Connection With the Branch.

246f

REAL STOCK OFFERINGS WOULD PUT PRICES DOWN.

World Office

Wednesday Evening, Oct. 13.

Actual stock coming out on the Toronto stock market is small in amount.

It is due to this more than anything else that prices show the present stalling. Large holders are not putting many shares out, and appear to be willing to let the speculative situation declare itself before taking a definite stand to move prices.

Talk of tighter money has scared out the professional long accounts, and a few short transactions are now engaging their attention.

With bullish sentiment dampened, the outlook only calls for a narrow market, with the proviso, however, that real stock in any quantity would easily send the prices of speculative issues to lower levels.

HERBERT H. BALL.

Montreal Power—25 at 124 1/2, 35, 3 at 124 1/2.

Ogilvie Milling—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Imperial—25 at 124 1/2, 35, 50 at 124 1/2.

Col. 14 West King-street, reported the following closing prices:

Open High Low Close

Jan. 12.46 12.46 12.42 12.42

Feb. 12.46 12.46 12.42 12.42

Mar. 12.46 12.46 12.42 12.42

Apr. 12.46 12.46 12.42 12.42

May 12.46 12.46 12.42 12.42

June 12.46 12.46 12.42 12.42

July 12.46 12.46 12.42 12.42

Aug. 12.46 12.46 12.42 12.42

Sept. 12.46 12.46 12.42 12.42

Oct. 12.46 12.46 12.42 12.42

Nov. 12.46 12.46 12.42 12.42

Dec. 12.46 12.46 12.42 12.42

1909 12.46 12.46 12.42 12.42

1910 12.46 12.46 12.42 12.42

1911 12.46 12.46 12.42 12.42

1912 12.46 12.46 12.42 12.42

1913 12.46 12.46 12.42 12.42

1914 12.46 12.46 12.42 12.42

1915 12.46 12.46 12.42 12.42

1916 12.46 12.46 12.42 12.42

1917 12.46 12.46 12.42 12.42

1918 12.46 12.46 12.42 12.42

1919 12.46 12.46 12.42 12.42

1920 12.46 12.46 12.42 12.42

1921 12.46 12.46 12.42 12.42

1922 12.46 12.46 12.42 12.42

1923 12.46 12.46 12.42 12.42

1924 12.46 12.46 12.42 12.42

1925 12.46 12.46 12.42 12.42

1926 12.46 12.46 12.42 12.42

1927 12.46 12.46 12.42 12.42

1928 12.46 12.46 12.42 12.42

1929 12.46 12.46 12.42 12.42

1930 12.46 12.46 12.42 12.42

1931 12.46 12.46 12.42 12.42

1932 12.46 12.46 12.42 12.42

1933 12.46 12.46 12.42 12.42

1934 12.46 12.46 12.42 12.42

1935 12.46 12.46 12.42 12.42

1936 12.46 12.46 12.42 12.42

1937 12.46 12.46 12.42 12.42

1938 12.46 12.46 12.42 12.42

1939 12.46 12.46 12.42 12.42

1940 12.46 12.46 12.42 12.42

1941 12.46 12.46 12.42 12.42

1942 12.46 12.46 12.42 12.42

1943 12.46 12.46 12.42 12.42

1944 12.46 12.46 12.42 12.42