

4. The Board of Managers, so elected as aforesaid, shall have full power to make such by-laws as from time to time may be necessary, relative to the management, disposition of the estate and concerns of the said corporation, and regulations of the persons exercising the offices aforesaid, not contrary to law, and may appoint such agents and servants as may be deemed necessary to transact the business of the said corporation, and designate their duties.

5. It shall be lawful for the City of Halifax to transfer by deed duly executed to the "Halifax Asylum for Blind," either by way of gift or for valuable consideration, any land hereditaments now vested in the said City of Halifax, either by Act of this Province or by purchase, so that the value of such land and hereditaments shall not exceed in the whole the sum of twelve thousand dollars.

6. The Managers of the said institution shall, on or before the first day of February in each year, make a full report to the Governor-in-Council of their proceedings.