

correct.

The above Financial Statement, showing Total Assets of \$1,036,720.80, and Earnings for the twelve months of \$85,929.87, is in accord with the Com-pany's books, and correctly sets forth its affairs.

The Securities of the Company have been examined, and are in excellen order.

A. C. McCONNELL, GEORGE D. PERRY, Auditors.

Toronto, February 12th, 1902.

The Vice-President, in moving the adoption of the Report, then said: Owing to an unfortunate, but, happily, by no means serious, accident, we are, for the first time since the inception of the Company, deprived of the pleasure of the presence at our Annual Meeting of our respected Presi-dent, Mr. Dwight. In his absence, it devolves upon me to move the adoption of the year's Report.

The Statements submitted to our Shareholders from year to year ain at exhibiting clearly and concisely the position of the Company, and the one now presented will be found, we believe, at once simple and comprehensive. It has the merit, we think, of being readily intelligible, and free from vague or involved features. As such, it requires, in the opinion of the hour for dinner, shot until dark. Directors, no extended explanation. The business of the Company during They shot all Thursday with t the year concluded has been active and profitable, and has again resulted in a substantially increased growth alike in earnings and assets.

The invested assets stood at the close of the year at \$1,036,720, while light on Friday morning until 10 a.m. the total earnings for the year amounted to \$85,929. These are results which the Shareholders may, we think, properly view with satisfaction. There is but one feature of the Financial Statement in regard to which a word of special explanation may be useful, and that is as to the manner in which the amount of the Company's profits, earned and available for distri which the amount of the Company's profiles, earlief and available for distri-bution, are determined from year to year. Out of the \$85,929 so appearing, the sum of \$73,428 was received in cash. As respects the balance of \$12,000 the proceedings have been or are likely to be taken, or in regard to which proceedings have been or are likely to be taken, or in regard to which reasonable doubt or uncertainty could exist. Every item contained in this creating such a approved jointly by the Manager and Autiantie for distribution. Total, 1367. The party used 12-gauges, and with-out change, No. 6 shot driven by black powder. Part of the killing which reasonable doubt or uncertainty could exist. Every item contained in a blinds and part over sloughs run-this creating such as the manager and Aution for the shore in case of fogs, but it al blinds and part over sloughs run-al blinds and part over sloughs run-this creating such as the same careful was determined for any amounts in respect of which reasonable doubt or uncertainty could exist. Every item contained in al blinds and part over sloughs run-al blinds and part over sloughs run-Total. 1367. which proceedings have been or are likely to be taken, or in regard to which reasonable doubt or uncertainty could exist. Every item contained in this credit is passed upon and approved jointly by the Manager and Audiwhich reasonable doubt or uncertainty could exist. Every item contained in this credit is passed upon and approved jointly by the Manager and Audi-tors of the Company, whose consistent rule it has been to exclude all cre-dits for interest on any account six months in arrears, unless the sum so due is more than offset by repayments of principal. No more stringent me-to due is more than offset by repayments of principal. No more stringent me-to make clear that in the preparation of the Company's Profit Statements due care is taken to distinguish as between actual and ascertained, and what may be termed apparent, earnings. The Company is, furthermore, steadily adding to its Reserve Fund, and making reasonable provision for possible future needs. In other respects the Statement calls, we believe, for no comment. On what has been accomplished in the past the Share-holders will, doubtless, base their judgment and expectations as to the Com-pany's future.

holders will, doubtless, base their judgment and expectations as to the Company is future. The Company has already benefited in reasonable measure by the active growth and development that has prevailed so generally of late years throughout the Dominion, and the indications are that the opportunities for the safe and profitable extension of its business for some years to come will not only continue, but be materially enlarged. The Directors feel time and and the region and not a bird spoled. The ducks were first given to white the base. The weather was company is in a position to employ to advantage increased capital, and to largely extend its business. As a first step to this end, it is intended to increase its Permanent Capital to \$1,000,000 as soon as practicable. As in timated in the Report, existing Shareholders will be given the first opportunities of the underwriting of the remainder. The terms on which this option will be extended will be announced almost immediately, and it is believed will be announced almost immediately, and it is believed will be such as will be considered equitable to the general body of the Shareholders. I cordially concur in all that the Vice-President has said. The results of the year's business have been in all respects gratifying. The growth on the domany has been continuous, and, what is more, has proceeded upon the atternoon of the migroved business opportunities now existing throughout the country, and we are warranted in taking a hopeful view of the future growth and the right arm half way to the eibow were black with bruises. The

and we are warranted in taking a hopeful view of the future growth and prosperity of the Company. Although what has been done so far we con-sider as little more than introductory, we are able to feel that the founda-tions have been securely and strongly laid for what, within another decade will we believe become a strongly laid for what, within another decade functions have been securely and strongly laid for what, within another decade will, we believe, become a noticeably strong and important Canadian Comfunctory. One of them was using a Greener of pany.

The Report was adopted, as also were votes of thanks to the Officers, The following were elected Directors for the ensuing year: Messrs. H. Dwight (President G.N.W. Telegraph, Company). Thereas I care (Direct Agents and Solicitors of the Company.

P. Dwight (President G.N.W. Telegraph Company), Thomas Long (Direc-tor Merchants' Bank), S. H. Ewing (Vice-President Molsons Bank), Stapleton Caldecott, W. E. Wellington and F. W. G. FitzGerald. Paris, March 7.—The Senate to-day passed the ship bounty bill with a few changes in the text as previously adopt-ed by the Chamber of Deputies.

At a subsequent meeting of the Board, Mr. H. P. Dwight was re-elected President and Messrs. Thomas Long and S. H. Ewing Vice-Presidents.

French Ship Bounties

Special Entertainment Provided for Members of the Ancient Craft, R Newman and L H Luke. Napoleon Murff 452, McCormick 493. scale. Sir Hiram admits, of course, that



Every tissue, every fibre of your body must receive its nourishment in the form of oxygen from the blood, else it will go on strike and neglect its work. If the stomach is not well supplied with the gastric juices, resolvent acids and peptones, your food won't digest-

you might as well eat sawdust. Powley's Liquified Ozone increases the oxygencarrying power of the blood. The blood in turn carries its precious nourishment HE MOORE HOME, MONTREAL to the organs of digestion, helps form the gastric juices—the other essential for digesting the food you eat—and soon restores

the stomach to perfect health. The food is then properly digested, the oxygen extracted and fed the blood to form sound flesh and carry health all through the body.

tracted and fed the blood to form sound flesh and carry health all through the body. "I am pleased to state I have been using Liquified Ozone for my stomach trouble. I have been troubled with the complaint for 25 years and have tried many things; many giving me slight but not permanent relief. I have taken two bottles of Ozone and I can say it has cured me. I can get up-stairs now with much less pain than formerly. Some of my friends are using it and they all speak in its praise, as it is good for so many uses. I shall always speak a good word for it as I am sure it is a very valuable preparation." (Signed) WILLIAM V. ROSE, Maisonneuve, Montreal, P. Q., Box 21, The Moore Home for the Aged, Notre Dame St. You will sesint the parame of ouring more most if its new pay attention to your setting and use only food

You will assist the powers of curing very greatly if you pay attention to your eating and use only food that is easily digested. We will supply you with a diet list, giving a list of such foods together with those you should avoid, free of charge. Write for it. Powley's Liquified Ozone has the same action as oxygen in ensed form-blood food. Each testimonial we publish is absolutely genuine. We want you to write any one whose case interests you-they are all in Canada-and obtain fuller details.

50c. and \$1.00 at all Druggists. THE OZONE CO. of TORONTO, Limited, TORONTO and CHICAGO.

March 19th, at 2 o'Clock

NEW MARKET HOTEL STABLES, No. 12 West Market. The subscribers are favored with instructions from

Messrs. Thomas Turnbull & Sons,

who purpose holding weekly auction sales of Horses, Carriages, Harness, etc. Parties having horses, etc., to dispose of would do well to enter them for this and other sales. Entry bock now open at office. Entry fee moderate. Sale at 2 oclock. CHAS. M. HENDERSON & CO.. Auctioneers

C.J.TOWNSEND

Executor's Sale

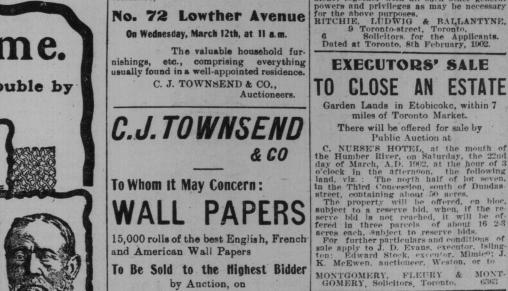
OF VALUABLE Household

Furniture We have received instructions from the

executors of the estate of the late C. PAGE, ESQ., to sell by Auction at the beautiful

- AT THE -

& CO



Commencing at 11 a.m., at

C. J. TOWNSEND & CO.,

A PPLICATION TO PARLIAMENT. Notice is hereby given that an applica-tion will be made to the Parilament of Canada, at the next session thereof, for an Act to incorporate a Company miler the name of "The Dominion Power Company." or some other suitable name, for the pur-pose of purchasing or generating and transmitting electrical or hydraulic power or energy for lighting, heating, motor and other purpose, and for the sale and dis-tribution in the Dominion of Canada. of electrical, hydraulie and other energy, in light, heat and power, and to supply cor-porations, manufacturiers and other per-sons with electrical, hydraulic or other power, for use in manufacturing or any other business, or for any other purpose, and with power to construct, maintain and operate lines of wires, tunnels, conduits and other works in the manner required for the corporate purposes of the Company, and to construct a telephone and telegraph line in connection with the works of the said Company, and further to enter lints contracts with any corporation or persons to obtain such electrical or hydraulie or other power, or to acquire and take over any such contracts which have already been made by any other corporation or person or persons; with power also to con-struct and operate a system of electric town of Ningara Falls, in the County of Welland. In the Province of Ontario, and a point at or near the city of Toronto, in the county of York, and Province of On-tario, and passing through the Counties of Welland. Lincoln, Wentworth, Halion, Pee of St. Catharines and Hamilton; with power to acquire by purchase expropria-tion or otherwise, such lands and other property as may be necessary for the pur-poses of the undertaking of the Company, and York, and near or through the cities of the company ender by purchase expropria-tion or otherwise, such lands and other property as may be necessary for the pur-powers of the undertaking of the Company, and York, such properes. Browner St. Burdin

Solicitors, for the Applicants. Dated at Toronto, 8th February, 1902.

PPLICATION TO PARLIAMENT.

EXECUTORS' SALE TO CLOSE AN ESTATE

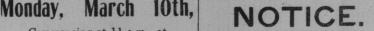
Garden Lands in Etobicokc, within 7 miles of Toronto Market.

There will be offered for sale by Public Auction at

C. NURSE'S HOTEL, at the mouth of he Humber River, on Saturday, the 22nd lay of March, A.D. 1902, at the honr of 3 'clock In the afternoon, the following and, viz. : The north half of lot seven, n the Third Concession, south of Dundas-there containing about 50 geres.

land, viz.: The north half of lot seven, in the Third Concession, south of Dundas-street, containing about 50 acres. The property will be offered, en bloc, subject to a reserve bid, when, if the re-serve bid is not reached, it will be of-fered in three parcels of about 16 2-3 acres each, subject to reserve bids. For further particulars and conditions of sale apply to J. D. Evans, executor, Isling-ten: Edward Stock, executor, Minke⁰; J. K. McEwen, auctioneer, Weston, or to

MONTGOMERY, FLEURY & MONT GOMERY Solicitors Torento. 6363



Notice is hereby given to the Shareholder and Policyholders of the

79 KING STREET EAST CONFEDERATION LIFE ASSOCIATION that the Annual General Meeting of the Association will be held at the Head Office, Toronto, on Auctioneers

Tuesday, the 18th Day of March, 1902, Lake View House, Harwood, Ontario Lake View House, Harwood, Ontario Beautifully stuated on high land, south-ern shore of Rice Lake. Famous Indian rice makes best duck shooting, maskilonge and black bass fishing honiario. Fishing with Peterboro and Gore's Landing. Daily stage to Cobourg.

stage to Cobourg. D. CORKERY, Proprietor. Toronto, March 1st, 1902. 13613

