WHEAT IS DULL AND LOWER

A Decline of One Cent on the Chicago Market.

Cables Were Lower and There Was No Encouraging News—Cash Demand Very Light—Corn Declined—Latest Commercial News.

Wednesday Evening, Nov. 1.

Wheat was dull and weak in Chicago today, closing lower, at 69¼c for Dec, and 73¼c for May.

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Liverpool December wheat to-day closed ⅝d lower than yesterday, March wheat ¾d lower, and May wheat ⅝d lower.

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Following are the stocks of breadstuffs and provisions in Liverpool to-day: Flour 155,000 sacks; wheat, 2,213,000 centals; corn, 921,000 centals; bacon, 19,200 boxes; hams, 3300 boxes; shoulders, 1200 boxes; butter, 25,800 packages; cheese, 63,900 boxes; lard, prime western, steam, 34,200 tierces; other kinds, 1230 tons.

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Receipts of wheat at Minneapolis and Duluth to-day 589 cars, as against 548 cars last Wednesday and 806 cars a year ago.

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Stocks of wheat at Port Arthur and Fort William on October 28, 1,577,073 bushels, as against 1,778,023 bushels on Oct. 21, and 831,849 bushels a year ago.

* * *

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Dec.	May.
Chicago	$	$0 69¼	$0 73¼
New York	....	0 74⅝	0 78⅛
Milwaukee	0 69	....	....
St. Louis	0 69½	0 69¼	0 73¾
Toledo	0 70	0 71½	0 76⅛
Detroit, red	0 70½	0 71½	0 76¼
Detroit, white	0 69¾	....	....
Duluth, No. 1 North.	0 66¾	0 66⅞	0 70⅝
Duluth, No. 1 hard.	0 67¾	....	....
Minneapolis	....	0 65⅝	0 69⅝

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.65 to $3.75; straight rollers, $3.35 to $3.40; Hungarian patents, $4; Manitoba bakers', $3.70, all on track at Toronto.

Wheat—Ontario, red and white, 66c north and west; goose, 69c north and west; No. 1 Manitoba hard, 78½c, Toronto, and No. 1 Northern at 75½c.

Oats—White oats quoted at 25½c to 26c west.

Barley—Quoted at 41c for No. 2 west; feed barley, 35c to 36c.

Rye—Quoted at 52c north and west.

Bran—City mills sell bran at $13 and shorts at $16, in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American, 40c on track here.

Oatmeal—Quoted at $3.40 by the bag, and $3.50 by the barrel, on track at Toronto, in car lots.

Peas—At 56c north and west, for immediate shipment.

ST. LAWRENCE MARKET.

Receipts of farm produce were fair, 4550 bushels of grain, 10 loads of hay and 2 of straw, with a few dressed hogs.

Wheat easier, 1200 bushels selling as follows: White, 100 bushels at 71½c; red, 200 bushels at 69c to 71c; goose, 900 bushels at 71c.

Barley easier; 3000 bushels sold at 44c to 47½c.

Oats steady, 300 bushels selling at 30c to 31c.

Rye steady; one load sold at 54½c per bushel.

Hay firmer; 10 loads sold at $11.50 to $13.50 per ton.

Straw firm; 3 loads sold at $9 per ton.

Dressed hogs—Prices steady at $5 to $5.50 per cwt.

Grain—		
Wheat, white, bush	$0 71½ to $....	
" red, bush	0 69	0 71
" fife, bush	0 68	....
" goose, bush	0 71	....
Barley, bush	0 44	0 47½
Peas, bush	0 61	....
Oats, bush	0 30	0 31
Rye, bush	0 54½	....
Buckwheat, bush	0 50	....
Beans, per bush	1 15	1 20
Seeds—		
Red clover, per bush	$4 25 to $5 00	
Alsike, choice to fancy	6 70	7 20
Alsike, good No. 2	5 00	6 25
White clover, per bush	7 00	8 00
Timothy, per bush	1 00	1 25
Timothy, dialled	1 50	....
Hay and Straw—		
Hay, per ton	$11 50 to $12 50	
Straw, sheaf, per ton	9 00	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20 to $0 25	
Eggs, new laid	0 20	0 25
Poultry—		
Chickens, per pair	0 40 to $0 70	
Turkeys, per lb.	0 10	0 12
Ducks, per pair	0 50	0 80
Geese, per lb.	0 07	0 08
Fresh Meat—		
Beef, forequarters, cwt	$4 00	5 00
Beef, hindquarters, cwt	6 50	7 50
Lamb, per lb	0 06	0 07
Mutton, carcase, per lb	0 05	0 06
Veal, carcase, per cwt	7 50	8 50
Hogs, dressed, light	5 00	5 50
Fruit and Vegetables—		
Apples, per bbl	$1 00 to $2 00	
Potatoes, per bag	0 40	0 50
Cabbage, per dozen	0 30	0 40
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 30	0 40
Carrots, per bag	0 40	0 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$8 50 to $9 00	
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 40	....
Butter, choice tubs	0 17	0 18
" medium, tubs	0 13	0 14
" dairy, lb. rolls	0 18	0 19
" creamery, lb. rolls	0 22	0 23
" creamery, boxes	0 20	0 22
Eggs, choice, new-laid	0 17	0 18
Honey, per lb.	0 09	0 10
Turkeys, per lb	010	0 12
Geese, per lb	0 05	0 07
Ducks, per pair	0 60	0 70
Chickens, per pair	0 40	0 60

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 09 to $....	
" No. 1 green steers	0 09½	....
" No. 2 green steers	0 08½	....
" No. 2 green	0 08	....
" No. 3 green	0 07	....
" cured	0 09	0 09½
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 70	0 75
Pelts, fresh	0 70	0 75
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Nov. 1.—(12.30.)—Wheat, Nor., spring, 6s 1d; No. 1 Cal., 6s 3½d; red winter, 5s 10½d; corn, 3s 6½d; peas, 5s 8d; pork, prime western mess, 57s 6d; lard, prime western, 27s 9d; American, refined, 28s 9d; tallow, Australian, 27s 6d; American, good to fine, 24s 9d; bacon, long clear, light, 32s; heavy, 31s; short clear, heavy, 30s; cheese, colored, 56s; white, 54s 6d; wheat, steady, corn quiet.

London, Nov. 1—Opening—Wheat, off the coast, buyers indifferent, on passage quieter and hardly any demand; English country markets generally 6d to 10d cheaper; corn, off the coast, nothing doing, on passage, easy.

To-day was a holiday in the Paris market. French country markets were quiet.

Liverpool—Opening—Spot wheat steady, California, no stock, futures quiet, Dec. 5s 11¾d, March 6s ¾d, May 6s ⅞d; spot corn quiet, 3s 6d, futures dull, Nov. 3s 6¼d, Dec. 3s 7¼d, Jan. 3s 7d, Feb. 3s 6¾d, May 3s 5¾d; flour 19s 6d. The monthly stocks are: Wheat 2,213,000 centals, corn 921,000 centals and flour 155,000 centals.

Liverpool—Close—Wheat futures dull, Dec. 5s 10¾d; March, 6s; May, 6s ¼d; spot corn, quiet, 3s 6d; futures, dull, Nov. 3s 5¾d; Dec., 3s 6⅞d; Jan., 3s 6½d; Feb., 3s 6¼d; March, 3s 5¾d; May, 3s 5½d; flour, 19s 6d.

London—Mark Lane—Foreign wheat difficult to sell; English weak. American maize unchanged. Flour nominally unchanged.

London—Close—Maize, spot quotations, Gal., Fox, Bess., 19s 6d; American mixed, 18s. Flour, spot quotations, Minn., 25s 3d.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—Dec	70	70	69¼	69¼
" —May	73¾	73¾	73¼	73¼
Corn—Dec.	31⅝	31⅝	31⅛	31⅛
" —May	32⅞	32⅞	32⅜	32½
Oats—Dec.	22¾	22¾	22⅝	22¾
" —May	24⅛	24¼	24	24⅛
Pork—Dec.	8 07	8 07	8 00	8 00
Lard—Dec.	5 12	5 12	5 10	5 10
Ribs—Dec.	4 77	4 77	4 75	4 75

New York Markets.

New York, Nov. 1.—Flour—Receipts 30,889 bbls; sales, 6500 pkgs; State and Western market a shade easier and quiet, except for two grades, which are scarce and wanted. Rye flour quiet; good to fair, $3.40 to $3.45; choice to fancy, $3.45 to $3.75. Wheat—Receipts, 74,000; sales, 1,025,000. Options opened weak at ⅜c decline, and eased off ¼c further under liquidation, following estimated larger receipts, weak Liverpool and London cables and slack export demand. Paris, Antwerp and Berlin closed on account of All Saints' holiday; May 73c to 78⅝c; Dec., 74 9-16c to 74⅝c. Rye quiet; State, 62c; No. 2 Western, 64c, f.o.b., afloat to arrive. Corn—Receipts, 92,150 bushels; options weak and ¼c to ⅜c lower in sympathy with decline in wheat and under weak cables. Oats—Receipts, 68,600; options nominal; no business; track white State and Western, 30½c to 35c. Butter—Receipts, 1599 pkgs; firm. Cheese—Receipts, 3854 pkgs; steady. Eggs—Receipts, 5418 pgs; steady. Sugar, raw, steady; fair refining, 3 13-16c bld; refined, steady. Coffee steady. Hops quiet. Lead dull; bullion, $4.40; exchange, $4.60 to $4.62½.

Cheese Markets.

Stirling, Ont., Nov. 1.—At the Stirling Cheese Board to-day, 180 white cheese were boarded; highest price offered, 11c; no sales. Board adjourned till the first Wednesday in May next.

Picton, Ont., Nov. 1.—Four factories boarded 260 cheese, all colored; highest bid, 11½c; sold 110.

Chicago Gossip.

McIntyre & Wardwell say:

Wheat—Liquidation of long wheat has been the main feature in to-day's market, selling being done by commission houses and local longs. The fact that a large scattered short interest had covered on yesterday's advance left the market in a weaker position, and without encouraging news prices sold off easily and a decline of 1c followed. Liverpool cables were ½d to ⅝d lower, with spot demand very poor and stocks increasing. Northwest continues advice of larger country movement. Stocks of wheat here in public houses increased 3,000,000 bushels last month. The cash demand continues very small.

Corn declined ½c from the high point of yesterday, due principally to selling by longs, and on better country offerings. There has been considerable selling by local operators, who have been on the long side of the market for some time. The buying has been chiefly by commission houses. Shippers and elevators interests were buyers. Advance in eastern freights has checked new business to a great extent. Seaboard reports small export business.

Oats—The selling by some prominent houses caused some liquidation by scattered longs, and a decline of ½c. Country offerings are a little larger. The cash demand is not so good.

Provisions opened weak and lower on larger receipts of hogs at all points. Commission houses were principal sellers. Packers bought moderately. Armour & Co. bought December and January lard. Shipments of product are large. Market closes steady at the decline. Estimated hogs to-morrow, 38,000.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

Wheat—Foreign markets, instead of coming higher in sympathy with our firm closing of last night, were weaker and lower. This greatly discouraged longs, and they started to sell, causing the market to break during the early part of the session 1c per bushel below yesterday. Weather throughout the winter wheat belt was favorable, and reports from Argentine were also favorable. Cash demand continues dull, with little or no demand. Liverpool reported their market as weak, ⅝d lower for the day. Continental markets were also lower. Receipts at Chicago and the Northwest were 700 cars, against 1157 last year. Advices from the Northwest indicate freer offerings by farmers, and prospects of increased receipts at terminal points in the near future. Receipts at primary points were 1,050,000, against 1,185,000 last year. Clearances from Atlantic seaboard were 450,000 bushels wheat and flour principally all flour. Trade has been fairly heavy all day, and long wheat continues to come out as the market declines. There is still a very large long interest held by outsiders, which we believe must be liquidated before there is any good in the market. The interest is generally scattered, and will either sell out or change over to May, as they are not likely to take delivery of their purchases on the first of December. It would be useless for them to do so, with so little demand and lack of transportation to move grain east. Estimated receipts for to-morrow, 136 cars.

Richardson & Co., Chicago, send the following despatch to Thompson & Heron, 16 West King-street:

Wheat—The market has been very discouraging the entire session. Cables gave it a black eye, and since that time there has been nothing to cause any improvement, excepting a few very small and temporary advances of ½c and ¼c, on account of the market being congested on the short side. So far as news is concerned, there is practically none. Clearances were large at 449,000 bushels, and in the Northwest there were 589 cars, against 866 a year ago. Some very good judges think wheat will not stay under 70c. It is a hard question to solve. The coarse grains, however, on such breaks as we have had the last day or two, look a very fair and reasonable purchase. Estimated cars to-morrow, 152.

Good Demand at Chicago.

Chicago, Nov. 1.—There was a good demand for cattle to-day of a superior quality at firm prices, but the general run of fair to middling grades moved off slowly at a decline of 10c. Good to fancy grades, $5.50 to $6.65; common to medium, $4.20 to $5.45; cows, heifers and bulls, $2 to $5.10; stockers and feeders, $2.75 to $4.75; Texans, $3.50 to $4.70; calves, $4 to $7.90.

Hogs—Supply exceeded the demand; 5c to 10c lower; fair to prime hogs, $4.12½ to $4.27½; heavy packers, $3.75 to $4.10; mixed, $4 to $4.22½; butchers', $4.05 to $4.27½; lightweights, $3.95 to $4.25; pigs, $3.50 to $4.15.

Sheep—Brisk demand; higher prices; inferior to prime sheep, $2.25 to $4.50; western rangers, $3.85 to $4.50; yearlings, $4.50 to $4.80, the best selling 5c higher than heretofore.

Lambs—At $4 to $5.85 for inferior to choice: Western rangers, $4.40 to $5.50.

Receipts: Cattle, 16,000; hogs, 38,000; sheep, 16,000.

Chicago, Nov. 1.—Hogs—Estimated receipts, 38,000; to-morrow, 30,000; left over, 5190; market slow, lower; mixed and butchers' $3.95 to $4.30; good heavy, $4.05 to $4.27½; rough heavy, $3.75 to $4; light, $3.95 to $4.25. Cattle—Receipts, 16,000; market steady; beeves, $4.50 to $6.50; cows and heifers, $1.75 to $5.10; Texas steers, $3.50 to $4.10; stockers and feeders, $3.00 to $4.85.

East Buffalo Market.

East Buffalo, Nov. 1.—Cattle—There was no particular change in the situation, with only one load on sale. Calves were in light supply, about 75 loads, fair demand and firm at the quoted figures. Choice to extra were quotable at $8.25 to $8.50; good to choice, $7.75 to $8.25.

Sheep and Lambs—The offerings were 23 loads, including about four loads of Canada. The demand was fairly active and prices about 15c higher on lambs. Choice to extra lambs, $5.25 to $5.50; good to choice, $5 to $5.25; common to fair, $4.20 to $4.75. Sheep, choice to extra, $4 to $4.25; good to choice, $3.75 to $4; common to fair, $2.50 to $3.50.

Hogs—The trade was generally steady, with 20 loads on sale, and the basis was 5c lower. Heavy were quotable at $4.30 to $4.35; mixed, $4.30 to $4.35; Yorkers, $4.25 to $4.30; pigs, $4.20 to $4.30; roughs, $3.60 to $3.80; stags, $3 to $3.40. The close was rather strong on good weights and steady on others, until the close, when it eased up.

New York Live Stock.

New York, Nov. 1.—Beeves—Receipts, 3205; active for all grades; steers, 10c higher; bulls firm; steers, $4.65 to $5.70; tops, $6; oxen, $4.10 to $5; bulls, $2.80 to $4.25; cows, $1.75 to $4; heifers, $3 to $4.40; no change in cables. Exports, 6 cattle and 4460 quarters of beef; to-morrow, none.

Calves—Receipts, 2224; veals, slow, weak, to 25c lower; closed 50c lower; grassers steady; few lots unsold. Veals, $5 to $8.75; grassers, $3 to $3.50; Southern calves, $3.37½.

Sheep and Lambs—Receipts, 9244; common sheep steady; top grades firm; lambs, 15c higher; about all sold; sheep, $2.50 to $4.25; selected sheep, $4.50; culls, $2 to $2.25; lambs, $5 to $5.75; Canadian lambs, $5.70 to $5.75; culls, $4 to $4.50.

Hogs—Receipts, 9054; steady at $4.45 to $4.60.

WILL BUILD A NEW WHARF.

Richelieu & Ontario Navigation Co. Lease Yonge-Street Wharf for Three Years.

Milloy's wharf, or that portion of the water front at the foot of Yonge-street, known as Pier No. 21, will hereafter be called the Richelieu and Ontario Navigation Company's dock. The change went into effect yesterday, and will continue under the new management for at least three years.

For many years past the wharf has been leased by D. Milloy & Co. from the owner, W. R. Freeland. Their lease expired on the last day of October, and when tenders were let for another occupant, the R. and O. line were successful.

With the new management there will also come new alterations and additions to the wharf. From the foot of Scott-street and extending for a distance of 300 feet a new wharf will be built adjoining the present structure. When this is completed it will provide an excellent berth for the palace steamer Toronto.

The new addition will be known as Pier No. 22. The office on the wharf will be renovated and made more up-to-date, with all the modern conveniences. Mr. Peter McIntyre, who has long been stationed in the office, will be placed in charge of the wharf, and will also act as freight agent for the company at Toronto.

THE SAMOAN MATTER.

Negotiations Continue, But the Probabilities of a Settlement Are Remote, It Appears.

London, Nov. 1.—While the Samoan negotiations continue, it can be said definitely that they are in such a condition that there is small possibility of reaching an agreement in the near future. The United States has informed the Foreign Office that it heartily endorses the proposal for the Government of Samoa by one power, but, so far no plan has been set which appears to be satisfactory to the United States.

WILLIAM AND HUMBERT

Will Meet Shortly and Great Political Importance Attaches to the Conference.

Rome, Nov. 1.—It is announced here that it is certain King Humbert and Emperor William will meet shortly, and that the interview will be of great political importance to the Italian and German Governments, which have already agreed to renew the treaty of alliance. The Emperor, it is added, is also urging Emperor Francis Joseph to visit King Humbert.

For Christian Unity.

The Canadian Society of Christian Unity is an association of Christian people, organized under a constitution adopted at its first annual meeting for the purpose of promoting the reunion of Christendom. The society numbers at present 100 members. The council of the C.S.C.U., as elected at the annual meeting of 1898, is composed of the following:

Rev Principal Grant, Queen's University, Kingston; Rev C H Shortt, St. Thomas' Church, Toronto; Rev Herbert Symonds (chairman), Ashburnham, Peterboro; Rev W Frizzell, East Queen-street Presbyterian Church, Toronto; Rev T F Wallace, Victoria University, Toronto; Rev S D Chown, Wesley Methodist Church, Toronto; Rev E M Hamilton, Brantford; Rev G D Cruikshank, Broadview-avenue Congregational Church, Toronto; Rev G C Mackenzie, Grace Church, Brantford; Rev G O Troop, St. Martin's Church, Montreal; Mr A M Dymond, Toronto; Rev F C C Heathcote (secretary), St. Clement's Church, Toronto.

A meeting will be held this morning at 11 o'clock in Guild Hall. Further meetings will be held at 2 and 8 p.m.

Purely a Fun Show.

All the members of "The Air Ship" company seem to have made quite an impression at the Toronto Opera House, and the theatre is maintaining its record for crowded houses. The clever comedy work of Marie Stuart and the singing of Lillian Edwards, "the American Patti," as well as the musical turn by the Bates Trio, are all features worthy of a higher priced attraction, and the comedy element of the show is very pronounced. "The Air Ship" is perhaps the best farce comedy seen here this season, and the company is certainly the strongest yet seen in a play of this class. There will be the usual matinees throughout the week.

A Magic Pill—Dyspepsia is a foe with which men are constantly grappling, but cannot exterminate. Subdued, and to all appearances vanquished, in one, it makes its appearance in another direction. In many the digestive apparatus is as delicate as the mechanism of a watch or scientific instrument, in which even a breath of air will make a variation. With such persons disorders of the stomach ensue much suffering. To these Parmelee's Vegetable Pills are recommended as mild and sure. ed

Foot Caught in Wheel.

On his way home from work last night John Martin, a 16-year-old lad, attempted to climb into the rear of Patrick Sweeney's express wagon. His foot caught in the spokes of the wheel and he fell to the ground. Martin was carried into Hazelton's drug store and removed to his home at 200 Parliament-street by P.C. Charles Fyfe in the police ambulance. The skin on Martin's leg was badly torn and the wounds are very painful.

Solicitor to Bank of Montreal.

Montreal, Nov. 1.—(Special.)—Mr. C. J. Fleet, Q.C., has been appointed solicitor to the Bank of Montreal, in succession to the late Mr. W. W. Robertson, Q.C., who was his partner.

When the children are hungry, what do you give them? Food.

When thirsty? Water.

Now use the same good common sense, and what would you give them when they are too thin? The best fat-forming food, of course. Somehow you think of Scott's Emulsion at once.

For a quarter of a century it has been making thin children, plump; weak children, strong; sick children, healthy.

50c. and $1.00, all druggists.

SCOTT & BOWNE, Chemists, Toronto.

STOCK MARKET IS NARROW

Pending Further Developments in the Boer War.

It Was a Holiday in London—Money Rates Were Stiff All Day in New York—Local Markets Are Quiet—Latest Financial News.

Wednesday Evening, Nov. 1.

The only stock that was at all active on the local exchange to-day was C.P.R., which was stronger, selling up to 94⅞ and closing at 94¾ bid. Cable sold at 189½, but eased off to 188 offered and 189 asked. Dominion Bank was again lower, being offered at 218 with 216 bid. Golden Star sold at 30 and War Eagle at 279. There were two sales of Centre Star at 164.

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Montreal stock market to-day was firm, but inactive. C.P.R. closed at 94⅝ bid. Toronto Railway was firmer, closing at 108⅞ bid and 109 asked. War Eagle sold at 279.

* * *

This being All Saints' Day, it is a bank holiday in London and business is suspended.

* * *

The net gold balance in the United States Treasury at Washington this morning was $252,253,000, a decrease of $6600.

Wall Street.

To-day's stock market developed a decidedly spotty character. The railroads fell into the background again, and the highly speculative industrials were brought forward into activity. An effort was made to continue the campaign against the shorts in the Iron and Steel stocks, but the higher prices in this group brought out such large quantities of stock that the efforts to advance the price had to be abandoned. The whole group, with the exception of Tennessee Coal shows net losses. The latter stock, after dropping to 116½, rose strongly to 119, and held there. When the movement in the Iron and Steel stocks proved abortive the bulls turned their attention to Brooklyn Transit, which was a favorite in speculation for the rest of the day. The movement in this stock was again directed against the very heavy short interest known to exist in it, and the rapid advance induced large covering. When the rise had extended to above 90, enormous blocks were brought out, which made it difficult to sustain the price. The stock rose to 90½, yielded a point, rallied again, and again yielded a small fraction. The New York traction group was strong in sympathy. The Leather stocks were also taken up for a further aggressive advance, the common touching 32, and the pref. 83⅞. Sugar was active and irregular, but shows a net gain. The Tobacco stocks were weak early, but rallied later. There were isolated movements in the Missouri, Kansas and Texas stocks, C.C.C. and St. Louis, pref. the Pacific coast stocks, the Wisconsin Central stocks, New York Air Brake and Standard Rope, which were all strong, and Malting, pref., which dropped 3 points. Otherwise the trading was not very active and the movement of prices was narrow, net changes being small and mixed. Owing to the holiday in London, pressure from that point was relaxed. Call money market worked appreciably lower during the afternoon, after having ruled from 15 to 20 per cent. Large amounts were loaned at 6 per cent. before the close and the rate fell to 4 per cent. The easier rate for money did not induce any large ventures on the long side in stocks, but the bears were manifestly uneasy and anxious to cover short lines before the stringency in money relaxed. It is obvious that sentiment has some place in the fixing of the money rate. Thus some lenders insist on high rates when industrials are offered as collateral and some times refuse them altogether. On the other hand large amounts of money which are offered at the lower rate are directly traceable to interests which are seeking to advance prices of stocks. To-day's advance in sterling exchange is evidence, however, of a real relaxation in the money stringency and New York exchange, and Chicago and St Louis was strong to-day, showing a cessation of pressure from those points. At Boston, on the contrary, there was a sharp decline in New York exchange. Money continues to move to the south from New York, and the sub-treasury is making drafts on the local banks.

McIntyre & Wardwell say:

With all foreign markets closed to-day in observance of All Saints' Day as a holiday and no quotations from abroad and no new important developments in our general situation, speculation in the stock market was light as a general rule and confined to the room traders, bull clique and professional operators generally. There was little or no foreign business and there was little increase in the volume of business transacted by commission houses for outsiders. The bull clique were, however, enabled to hold the market in good shape by the absence of much pressure to sell, although call money rates were stiff throughout the greater part of the day. A good demand for funds appeared early and rates started at 10, advanced to 20 per cent. and continued between 14 and 18 per cent. up to the last half hour, when it dropped to 5 per cent. Foreign Exchange firm and unchanged. The bull interests active in advancing Steel stocks yesterday tried to advance them further to-day, but short interest had been driven in and they encountered too much stock on the strong spots. There is nothing new said in connection with Steel and Wire stocks. They are all earning considerable in net, but there is a very large scattered long interest, some of which liquidates on any advance. Clique manipulation and extensive operations in B.R.T. and Leather were the features to-day. The sharp advance in B.R.T., which extended to 4½ points, was on operations by a newly-formed strong bull clique against a short interest, estimated at 75,000 to 100,000 shares. There is nothing new in connection with the property, but a rumor has been set afloat by the pool that a dividend will be paid within the next 60 days. Leather, common, advanced nearly 5 points to-day to 32 by the pool in that stock, which claims to have it cornered and is talking much higher prices for it. Pending further developments in the Boer war and money market chances favor a continued narrow stock market as a general rule with a repetition of the same kind of outbursts of activity in different stocks by the bull clique to stimulate sentiment and prevent a slump.

Bartlett, Frazier & Co. (J. A. MacKellar), 21 Melinda-street, received by private wire the following despatch:

The market started firm for the railroad shares and strong for Federal Steel and B.R.T. On account of the holiday in London nothing was had from that quarter, beyond a few discretionary orders to buy on decline of one point, St. Paul, Atchison preferred and their other favorities. Before the opening the feeling was inclined to be pessimistic, owing to no improvement in the war news, but rather the reverse. This did not hold long when it was seen that supporting orders from good sources were in the market. The strength in Federal Steel and B.R.T. came from Flower interests, who were very aggressive in buying their old time favorites. Federal Steel was helped by confident talk of an extra dividend on the common early next year. The bear forces were undoubtedly held in check by the excellent earnings reports made public to-day by a number of roads, notably Union Pacifics and Southern Pacific. The first named showed for September a net increase of $208,286, and from July 1 $403,888. Southern Pacific net increase for like period $553,677, and $1,198,575 from July 1, which is far beyond anything expected, and which was at once reflected in the price of the stock, though no particular advance was allowed. We say "allowed" advisedly, as there seems to be a disposition by the parties in control of this property to keep down the price of the stock, pending the completion of plans now well in hand. Later on the advance in this stock will be seen, and will be second to none on the list.

L. G. Quinlin, New York, sends the following despatch to Thompson & Heron, 16 King-street west, to-day:

Advocates of higher prices are inclined to go slow, pending developments in the money market. Some loans were made at 20 per cent. and subsequently loans ranged from 15 per cent to 20 per cent. A circular has been freely distributed in Wall-street asserting the earnings of Manhattan are steadily falling off and that not only will the dividends be suspended in a few years but it is doubtful whether the interest on the bonds can be paid. These circulars, naturally do not attract much attention. Generally the market has had a good undertone, but there is a falling off in business, compared with yesterday.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

Between Banks.	Buyers.	Sellers.	Counter.
N. Y. Fund	3-64 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg	9 7-16	9 1-2	9 3-4 to 9 7-8
60 Days Stg	89-16	85-8	8 7-8 to 9
Cable Trans'fs	9 5-8	9 11-16	10 to 10 1-8

—Rates in New York.—

	Posted.	Actual.
Sterling, demand	4.88	4.86⅝ to 4.86⅞
Sterling, 60 days	4.84	4.82⅝ to ....

Money Market.

The local money market is quiet. Money on call 5½ to 6 per cent.

Money on call in New York, 6 to 20 per cent., last loan 8 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate, 4 per cent. Holiday in London.

Montreal Stocks.

Montreal, Nov. 1.—(Close.)—C. P. R., 94⅞ and 94⅝; Duluth, 6⅛ and 6; do., pref., 15½ and 14½; Cable, 189½ and 187½; Richelieu, 110 and 108½; Montreal Railway, 311¾ and 310; Halifax Railway, 103 and 99½; Toronto Railway, 109 and 108⅞; Twin City, 63 and 62; do., pref., 138 and 134½; Montreal Gas, 196 and 192; Royal, 159½ and 155; Montreal Telegraph, 180 and 175; Halifax H. & L., 27 and 20; Bell, 190½ and 190; Dominion Coal, 50 and 46⅝; do., pref., 117 offered; Montreal Cotton, 150 and 145; Dominion Cotton, 101 and 100; Canada Cotton, 75 and 70; War Eagle, 280 and 277; Virtue, 50 and 47; Montreal and London, xd., 50 and 44; Payne, 106 and 104½; Republic, 118 and 117½; Bank of Montreal, 265 offered; Merchants' Bank, 170 and 165½; Molsons, 208 and 207; Nova Scotia, 220 asked; Eastern Townships, 155 offered; Quebec, 128¾ offered; National, 120 asked; Coke, 28½ and 28; Int. Coal, 20 offered; Northwest Land, pref., 60 and 56⅝; Coup. bonds, 103½ and 100; H. & L. bonds, 83 and 76; Canada Cotton bonds, 101 and 100½; Bell bonds, 116 and 114½.

Morning sales: C.P.R., 150 at 94⅝, 75 at 94⅝, 10 at 94, 100 at 94½; Duluth, 100 at 6⅛, 25 at 6; Toronto Railway, 5 at 108, 25 at 109, 50 at 109¼, 75 at 109; Telephone, 8 at 150; Dominion Cotton, 50 at 101; War Eagle, 500 at 280; Payne, 500 at 105; Virtue, 200 at 48; Merchants' Bank, 7 at 166½.

Afternoon sales: C.P.R., 10 at 94; Cable, 50 at 188; Toronto Railway, 50 at 109, 25 at 108¾, 400 at 109; War Eagle, xd., 1500 at 279; Virtue, 500 at 47; Payne, 1000 at 104¾; Republic, 1000, 500 at 118; Commerce, 75 at 151.

Toronto Stocks.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	...	262	...	260
Ontario	...	130	...	130
Molsons	...	205	...	205
Toronto	251	242¾	250	242¾
Merchants'	172	165	172	165
Commerce	151½	151¼	151½	151¼
Imperial	218	216¼	218	216
Dominion	270	268¼	270	268
Standard	...	191½	...	192
Hamilton	200	194	200	194
Nova Scotia	220	218	220	218
Empress Mining	...	3	...	...
Traders'	...	113	...	113
British America	126	123¼	126	123¼
West. Assurance	165	163⅞	165	163⅞
Imperial Life	...	148	...	148
National Trust	...	134	...	133
Consumers' Gas	...	225	...	225
Montreal Gas	196	191¼	...	192
Dom. Telegraph	...	120½	...	120½
Ont. & Qu'Ap.	65	...	65	...
Can. N.W.L., pf.	57	56¾	57	56⅞
C. P. R. Stock	94¾	94⅝	94⅞	94¾
Toronto Elec. L.	136½	135½	136	135¾
do., new	...	132	...	...
General Electric	170	167½	170	168½
do., pref.	...	106	...	...
Com. Cable	189	187½	189	188
do., coup. bonds	...	...	103½	102½
do., reg. bonds	...	...	103½	102½
Crow's Nest Coal	160	...	160	...
Twin City R'y	63	61½	64	61½
Payne Mining	110	103	106	102
Dunlop Tire, pf.	110	108¾	111	107¾
Bell Telephone	...	189	192	188
Richelieu & Ont.	109	108½	109	108¾
Toronto Rail.	109¼	108½	109¼	108⅞
London St. Rail	185	...	...	...
Halifax Elec. T.	104	90	...	...
Ottawa St. Rail.	200	190	200	190
Hamilton Electric	...	80	...	80
London Elec. Light	123	118	123	118
Virtue Con.	48	45	49	46
Luxfer Prism, pf.	110½	109½	112	109
Toronto Gen. T	146	...	146	...
Cycle and Motor	98	95	100	95¼
War Eagle	280	279	278¾	277
Republic	119½	118½	120	118
Golden Star	30	29½	31	29
Cariboo (McK.)	125	...	125	...
Carter-Crume	106	104	105½	104
British Can.	100	...	...	...
B. & L. Asso.	50	...	...	...
Can. Landed & N. I.	100	...	...	...
Can. Permanent	126	121	...	...
Can. S. & L.	...	113	...	...
Central Canada	...	134	...	...
Dom. S. & I. Soc.	77½	75	...	...
Freehold L. & S.	85	75	...	...
Huron & Erie	80	...	...	...
Hamilton Prov.	116	112	...	...
Huron & Erie	...	180	...	...
do. 20 per cent.	...	170	...	...